

# Market Review

March 8, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,552.52	-13.68	-0.13%	1.43%	1.19%	59.24%
S&P 500 Index	1,138.50	-0.20	-0.02%	2.04%	2.10%	66.60%
Nasdaq Composite Index	2,332.21	5.86	0.25%	2.58%	2.78%	80.25%
S&P/TSX Composite Index	11,963.84	-11.30	-0.09%	2.01%	1.85%	57.60%
FTSE 100 (UK)	5,606.72	6.96	0.12%	3.71%	3.58%	58.80%
DAX (Germany)	5,875.91	-1.45	-0.02%	2.84%	-1.37%	60.26%
NIKKEI 225 (Japan)	10,585.92	216.96	2.09%	4.07%	0.37%	47.58%
HANG SENG (Hong-Kong)	21,196.87	408.90	1.97%	0.66%	-3.09%	77.80%

## MARKET REVIEW

### Canada February Home Starts Rose More Than Expected

Canadian housing starts rose more than expected as multiple-dwelling projects soared, Canada Mortgage and Housing Corp. said. Starts rose to a seasonally adjusted annual pace of 196,700 units in February, from a revised 185,400 units in January. Economists anticipated the February pace of starts would be 190,000 units.

Most Canadian stocks fell, led by mining companies, after gold prices dropped the most in a month as concern over the Greek debt crisis ebbed. The S&P/TSX Composite retreated 11.3 points, or 0.09%, to 11963.84. Gold declined \$12.65 to \$1122.00/ounce. Crude prices gained \$0.37 to \$81.87/barrel.

U.S. stocks fluctuated as American International Group Inc. rose following its \$15.5 billion sale of a unit, while drugmakers sank as President Barack Obama embarked on a final push to overhaul the health-care system. The Dow Jones Industrials Average retreated 13.68 points, or 0.13%, to 10552.52. The S&P 500 Composite declined 0.2 points, or 0.02%, to 1138.5. The Nasdaq Composite advanced 5.86 points, or 0.25%, to 2332.21.

MetLife will pay about \$15.5 billion for an American International Group Inc. unit with operations in more than 50 countries, the companies said today. That is about \$4 billion more than the New York-based company offered in a preliminary bid for American Life Insurance Co. a year ago.

Quadra Mining Ltd. rose in Toronto after State Grid Corp. of China agreed to buy 9.9 percent of the company for \$152 million to secure a share of the copper from Quadra's Chilean projects. Quadra climbed over 5 percent, the largest gain on the Toronto Stock Exchange trading today.

Royal Dutch Shell Plc and PetroChina Co. made an offer worth more than US\$3 billion to acquire Arrow Energy Ltd., the holder of Australia's biggest coal-seam gas acreage.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$10.44	-\$0.45	5,227,865
Royal Bank of Canada (RY)	\$58.51	\$0.52	3,896,311
Yellow Pages Income Fund (YLO-U)	\$5.98	-\$0.17	3,748,837
Lundin Mining Corp (LUN)	\$4.66	\$0.04	3,502,527
Sherritt International Corp (S)	\$8.53	\$0.10	3,487,316

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.56	\$0.06	57,009,400
Cisco Systems Inc (CSCO)	\$26.13	\$0.92	34,452,440
Bank of America Corp (BAC)	\$16.72	\$0.02	21,520,700
Microsoft Corp (MSFT)	\$28.63	\$0.04	13,091,785
General Electric Co (GE)	\$16.27	-\$0.08	11,980,800

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.05%	-2.62%
MATERIALS	-0.84%	2.97%
INDUSTRIALS	-0.78%	2.61%
CONSUMER DISCRETIONARY	-0.33%	3.73%
CONSUMER STAPLES	-0.83%	-0.30%
HEALTH CARE	-0.15%	3.81%
FINANCIALS	0.13%	4.17%
INFORMATION TECHNOLOGY	3.85%	6.53%
TELECOMMUNICATIONS SERVICES	0.00%	3.73%
UTILITIES	-0.46%	1.41%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.54%	1.52%
CAN GOVT 5 YR	2.80%	2.76%
CAN GOVT 7 YR	3.00%	2.96%
CAN GOVT 10 YR	3.51%	3.47%
CAN GOVT 30 YR	4.10%	4.06%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$81.87	\$81.50	\$45.52
GOLD SPOT (\$/OZ)	\$1,122.00	\$1,134.65	\$939.35
CAD per USD	1.0274	1.0288	1.2872
CAD per EURO	1.4006	1.4016	1.6285
USD per EURO	1.3632	1.3626	1.2653
YEN per USD	90.260	90.280	98.250

Source: Bloomberg



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