

# Market Review

February 26, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 325.26	4.23	0.04%	-0.74%	-0.99%	43.76%
S&P 500 Index	1 104.49	1.55	0.14%	-0.42%	-0.95%	46.71%
Nasdaq Composite Index	2 238.26	4.04	0.18%	-0.25%	-1.36%	60.86%
S&P/TSX Composite Index	11 629.63	-1.81	-0.02%	-0.68%	-0.99%	42.05%
FTSE 100 (UK)	5 354.52	76.30	1.45%	-0.07%	-1.08%	36.75%
DAX (Germany)	5 598.46	66.13	1.20%	-2.16%	-6.03%	42.00%
NIKKEI 225 (Japan)	10 126.03	24.07	0.24%	0.02%	-3.99%	35.78%
HANG SENG (Hong-Kong)	20 608.70	209.13	1.03%	3.59%	-5.78%	59.82%

## MARKET REVIEW

### US Economy Expands at 5.9%

The U.S. economy expanded at a 5.9 percent annual rate in the fourth quarter, more than the government reported last month, reflecting stronger business investment and a greater contribution from inventories. The rise in gross domestic product, which exceeded the median forecast of economists, marked the best performance in more than six years.

In other economic news, sales of previously owned U.S. homes unexpectedly dropped 7.2 percent in January to a seven-month low, indicating a lack of job growth is undermining government incentives to bolster the housing market. The decline to an annual pace of 5.05 million, reported today by the National Association of Realtors in Washington, was the second-largest on record after December's 16.2 percent plunge. A separate report showed the economy grew at a 5.9 percent pace last quarter, faster than initially estimated.

The Dow Jones Industrials Average advanced 4.23 points, or 0.04%, to 10325.26. The S&P 500 Composite increased 1.55 points, or 0.14%, to 1104.49. The Nasdaq Composite gained 4.04 points, or 0.18%, to 2238.26. The S&P/TSX Composite declined 1.81 points, or 0.02%, to 11629.63.

Fluor Corp. dropped as the largest publicly traded U.S. construction company lowered its 2010 earnings forecast to \$2.80 to \$3.20, from an earlier forecast of \$3.20 to \$3.60. In other news, Boeing Co. rose as the world's second-largest commercial planemaker signed an AU\$44 million (\$39 million) contract with the Australian army and Gap Inc. as the operator of the Old Navy and Banana Republic clothing chains forecast full-year profit of \$1.70 to \$1.75 a share. Analysts surveyed by Bloomberg estimated \$1.69 on average. Gap also said it plans to increase its annual dividend to 40 cents a share from 34 cents and will buy back an additional \$1 billion in stock.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Viterra Inc (VT)	\$9.75	\$0.23	6 890 807
Bombardier Inc (BBD/B)	\$5.70	-\$0.17	5 291 646
Suncor Energy Inc (SU)	\$30.41	-\$0.13	4 945 635
Silver Wheaton Corp (SLW)	\$16.00	\$0.15	3 691 860
Lundin Mining Corp (LUN)	\$4.47	\$0.02	3 205 591

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Bank of America Corp (BAC)	\$16.66	\$0.11	96 352 600
Citigroup Inc (C)	\$3.40	\$0.01	28 047 300
E*Trade Financial Corp (ETFC)	\$1.61	\$0.06	24 669 719
Pfizer Inc (PFE)	\$17.55	-\$0.14	16 829 300
General Electric Co (GE)	\$16.06	\$0.14	16 493 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.00%	-4.73%
MATERIALS	0.05%	-0.23%
INDUSTRIALS	-0.66%	-1.46%
CONSUMER DISCRETIONARY	-0.46%	2.27%
CONSUMER STAPLES	-0.07%	-0.53%
HEALTH CARE	0.78%	0.67%
FINANCIALS	0.05%	0.44%
INFORMATION TECHNOLOGY	0.33%	5.37%
TELECOMMUNICATIONS SERVICES	0.07%	1.51%
UTILITIES	0.10%	-2.27%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.28%	1.29%
CAN GOVT 5 YR	2.49%	2.50%
CAN GOVT 7 YR	2.85%	2.86%
CAN GOVT 10 YR	3.39%	3.40%
CAN GOVT 30 YR	4.02%	4.03%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$79.66	\$78.17	\$45.22
GOLD SPOT (\$/OZ)	\$1 116.40	\$1 106.35	\$946.20
CAD per USD	1.0525	1.0608	1.2536
CAD per EURO	1.4344	1.4371	1.5977
USD per EURO	1.3628	1.3548	1.2744
YEN per USD	88.850	89.070	98.520

Source: Bloomberg



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