

# Market Review

March 4, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 444.14	47.38	0.46%	1.19%	0.15%	51.90%
S&P 500 Index	1 122.97	4.18	0.37%	1.82%	0.71%	57.53%
Nasdaq Composite Index	2 292.31	11.63	0.51%	2.60%	1.02%	69.33%
S&P/TSX Composite Index	11 824.97	-27.88	-0.24%	1.66%	0.67%	51.32%
FTSE 100 (UK)	5 527.16	-6.05	-0.11%	4.72%	2.11%	51.60%
DAX (Germany)	5 795.32	-22.56	-0.39%	4.75%	-2.72%	48.94%
NIKKEI 225 (Japan)	10 145.72	-107.42	-1.05%	0.43%	-3.80%	39.15%
HANG SENG (Hong-Kong)	20 575.78	-301.01	-1.44%	0.86%	-5.93%	66.86%

## MARKET REVIEW

### North American Markets Mixed

U.S. stocks clung to tiny gains in afternoon trading on Thursday, retreating from an earlier advance as lower energy prices and an unexpected fall in home sales offset optimism stirred by retailers' better-than-expected monthly sales. Trading was choppy and likely to remain unpredictable for the day as investors awaited the February non-farm payrolls data on Friday, one of the most anticipated reports to assess the economy's health. "We had a mixed set of data this morning, sort of counterpunching each other and making the market flat," said Stephen Massocca, managing director at Wedbush Morgan in San Francisco. "But more importantly, now we are reaching that part of the day when people want to be balanced, or flat going into tomorrow's critical non-farm payrolls numbers." The Dow Jones Industrials Average gained 47.38 points, or 0.46%, to 10444.14. The S&P 500 Composite increased 4.18 points, or 0.37%, to 1122.97. The Nasdaq Composite rose 11.63 points, or 0.51%, to 2292.31.

Toronto's main stock market index was modestly lower on Thursday morning as resource shares weakened on soft metal prices, offsetting gains in financial shares after Toronto-Dominion Bank reported its quarterly profit doubled. "Financials on the upside are offsetting materials on the downside and energy. The market may be hesitant to make major moves on Thursday ahead of release of the federal budget later in the day. The S&P/TSX Composite retreated 27.88 points, or 0.24%, to 11824.97.

The Canadian dollar extended gains against the U.S. currency for a fifth session on Thursday ahead of the federal budget later in the day. "It's pretty much where we left things yesterday. It's been a quiet morning," said J.P. Blais, vice president of foreign exchange products at BMO Capital Markets. He said there was risk that the Canadian dollar could weaken slightly on softer crude oil prices, an important Canadian export, while the market was also keeping an eye on developments in Europe. "I think people are concerned about what's happening in Europe, in the UK and the euro," Blais said.

Crude prices declined \$0.43 to \$80.44/barrel. Gold pulled back \$8.05 to \$1131.85/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$10.93	-\$0.60	7 111 229
UTS Energy Corp (UTS)	\$2.47	-\$0.03	497 979
Bombardier Inc (BBD/B)	\$6.02	\$0.03	5 996 911
Royal Bank of Canada (RY)	\$57.51	\$0.30	2 658 048
BCE Inc (BCE)	\$29.94	-\$0.26	1 468 715

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$28.63	\$0.17	12 945 751
American International Group Inc (AIG)	\$26.65	\$1.77	2 842 200
Morgan Stanley (MS)	\$29.20	\$0.88	3 868 600
Intel Corp (INTC)	\$20.53	\$0.01	18 415 214
Oracle Corp (ORCL)	\$24.76	\$0.26	6 521 105

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.47%	-3.81%
MATERIALS	-1.62%	1.81%
INDUSTRIALS	-0.25%	1.29%
CONSUMER DISCRETIONARY	-0.37%	3.04%
CONSUMER STAPLES	0.17%	0.17%
HEALTH CARE	1.74%	2.74%
FINANCIALS	0.94%	3.05%
INFORMATION TECHNOLOGY	-0.91%	3.25%
TELECOMMUNICATIONS SERVICES	-0.64%	2.35%
UTILITIES	-0.10%	0.19%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.46%	1.47%
CAN GOVT 5 YR	2.60%	2.60%
CAN GOVT 7 YR	2.91%	2.93%
CAN GOVT 10 YR	3.41%	3.42%
CAN GOVT 30 YR	4.01%	4.01%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$80.44	\$80.87	\$45.38
GOLD SPOT (\$/OZ)	\$1 131.85	\$1 139.90	\$906.50
CAD per USD	1.0314	1.0319	1.2731
CAD per EURO	1.4006	1.4133	1.6117
USD per EURO	1.3580	1.3697	1.2661
YEN per USD	89.080	88.470	99.150

Source: Bloomberg



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