

Market Review

March 3, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 396.76	-9.22	-0.09%	0.22%	-0.30%	54.58%
S&P 500 Index	1 118.79	0.48	0.04%	1.23%	0.33%	60.67%
Nasdaq Composite Index	2 280.68	-0.11	0.00%	2.00%	0.51%	72.65%
S&P/TSX Composite Index	11 852.85	24.54	0.21%	2.87%	0.91%	55.31%
FTSE 100 (UK)	5 533.21	49.15	0.90%	3.56%	2.22%	57.55%
DAX (Germany)	5 817.88	41.32	0.72%	3.60%	-2.34%	57.64%
NIKKEI 225 (Japan)	10 253.14	31.30	0.31%	0.53%	-2.78%	41.82%
HANG SENG (Hong-Kong)	20 876.79	-29.32	-0.14%	2.00%	-4.55%	73.48%

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Gold and Oil Prices Rally

U.S. stocks turned modestly lower on Wednesday afternoon. In economic news, The Institute for Supply Management said its services index rose to 53 in February, up from January and above the average estimate of economists. Before the market open, the ADP Employment report showed U.S. private employers shed 20,000 jobs in February, matching the consensus estimate in a Reuters survey, and fewer than the 60,000 jobs cut in January. Stocks initially moved up early in the day after Greece's cabinet decided on budget-cutting measures worth \$6.49 billion to ensure it reaches key fiscal goals this year. The country's debt crisis, and uncertainty over European Union financial support, has weighed on the euro currency and global markets in recent weeks. "We've been in rally mode again after a little bit of a pullback on the Greece news," said Richard Sparks, senior equities analyst at Schaeffer's Investment Research in Cincinnati, Ohio. "So we're being greeted here with positive news, and that is being well received in the market." The Dow Jones Industrials Average retreated 9.22 points, or 0.09%, to 10396.76. The S&P 500 Composite rose 0.48 points, or 0.04%, to 1118.79. The Nasdaq Composite declined 0.11 points, or 0.00%, to 2280.68.

Toronto's main stock market index rose on Wednesday as resource issues were boosted by a rally in oil and gold prices but gains were tempered by soft financials after weaker than expected results from Royal Bank of Canada. "Commodities are carrying the day," said Michael Sprung, president at Sprung & Co. Investment Counsel. The S&P/TSX Composite gained 24.54 points, or 0.21%, to 11852.85.

The Canadian dollar advanced for a fourth day, touching the strongest level in six weeks, as higher crude oil and equities burnished the appeal of currencies tied to growth. The currency touched a more than one-month high after the central bank dropped a phrase that slow inflation is a threat in the statement from yesterday's policy meeting, prompting speculation interest rates may rise sooner rather than later.

Crude prices increased \$1.24 to \$80.92/barrel. Gold rose \$4.80 to \$1139.50/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lundin Mining Corp (LUN)	\$4.65	\$0.24	7 516 566
Equinox Minerals Ltd (EQN)	\$3.63	\$0.24	6 036 401
Suncor Energy Inc (SU)	\$31.61	\$0.51	4 920 746
Viterra Inc (VT)	\$10.01	\$0.20	4 095 340
Royal Bank of Canada (RY)	\$57.19	-\$1.05	4 061 115

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Novell Inc (NOVL)	\$6.08	\$1.33	47 964 198
Bank of America Corp (BAC)	\$16.37	-\$0.09	29 567 400
Citigroup Inc (C)	\$3.40	\$0.00	23 027 200
Ford Motor Co (F)	\$12.69	\$0.47	19 375 300
Pfizer Inc (PFE)	\$17.32	-\$0.28	18 450 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.03%	-3.36%
MATERIALS	1.12%	3.49%
INDUSTRIALS	0.78%	1.54%
CONSUMER DISCRETIONARY	0.27%	3.43%
CONSUMER STAPLES	0.25%	0.00%
HEALTH CARE	0.56%	0.98%
FINANCIALS	-0.14%	2.09%
INFORMATION TECHNOLOGY	-0.58%	4.20%
TELECOMMUNICATIONS SERVICES	-0.41%	3.01%
UTILITIES	-0.27%	0.29%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.47%	1.37%
CAN GOVT 5 YR	2.61%	2.54%
CAN GOVT 7 YR	2.93%	#VALUE!
CAN GOVT 10 YR	3.42%	3.39%
CAN GOVT 30 YR	4.01%	4.00%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$80.92	\$79.68	\$41.65
GOLD SPOT (\$/OZ)	\$1 139.50	\$1 134.70	\$916.28
CAD per USD	1.0313	1.0356	1.2930
CAD per EURO	1.4130	1.4099	1.6243
USD per EURO	1.3701	1.3615	1.2561
YEN per USD	88.450	88.850	98.160

Source: Bloomberg



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