

Market Review

March 5, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 566.20	122.06	1.17%	2.33%	1.32%	60.23%
S&P 500 Index	1 138.70	15.73	1.40%	3.10%	2.12%	66.83%
Nasdaq Composite Index	2 326.35	34.04	1.48%	3.94%	2.52%	79.01%
S&P/TSX Composite Index	11 975.14	150.17	1.27%	2.97%	1.95%	56.97%
FTSE 100 (UK)	5 599.76	72.60	1.31%	4.58%	3.45%	58.64%
DAX (Germany)	5 877.36	82.04	1.42%	4.98%	-1.34%	59.04%
NIKKEI 225 (Japan)	10 368.96	223.24	2.20%	2.40%	-1.68%	39.49%
HANG SENG (Hong-Kong)	20 787.97	212.19	1.03%	0.87%	-4.96%	70.24%

MARKET REVIEW

Better-Than-Expected Payroll Data Lift Markets

U.S. stocks rose on Friday as data showed U.S. employers cut fewer jobs than expected last month, offering relief to investors braced for bad labor market news. February's non-farm employment numbers showed a loss of 36,000 jobs in the month against expectations in a Reuters survey for a loss of 50,000 jobs. The unemployment rate remained unchanged at 9.7%, although the impact of inclement weather on the figures was unclear. Analysts were concerned the severe winter weather that affected large swaths of the country would cause a larger drop in payrolls. "We had been bracing for bad news, and what we got was much better than expected, which suggests we could potentially rebound further in March and April," said Marc Pado, market strategist at Cantor Fitzgerald & Co in San Francisco. The Dow Jones Industrials Average rose 122.06 points, or 1.17%, to 10566.2. The S&P 500 Composite gained 15.73 points, or 1.40%, to 1138.7. The Nasdaq Composite increased 34.04 points, or 1.48%, to 2326.35.

Toronto's main stock index shot to its highest level in more than seven weeks on Friday after data showed the U.S. economy shed fewer jobs than expected in February, offering more evidence of economic recovery. Oil rose toward \$82 a barrel, pushing energy stocks and miners and fertilizer producers also rose. Toronto-Dominion Bank, the country's second-biggest lender, climbed to a 21-month high after being upgraded by Bank of Nova Scotia. Barrick Gold Corp., gained as it prepared to sell shares of its African unit. "You're seeing a lot of base-metal prices move substantially higher, and those are going to be reflected in quarterly profits," said Robert Floyd, head of R.A. Floyd Capital Management in Mississauga, Ontario. "When the U.S. does come out of its slowdown, it's not going to take much to have a tight supply-demand scenario emerging." The S&P/TSX Composite advanced 150.17 points, or 1.27%, to 11975.14.

The Canadian dollar appreciated to the highest level since January and headed for a weekly advance.

Crude prices rose \$1.52 to \$81.73/barrel. Gold declined \$0.40 to \$1131.80/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lake Shore Gold Corp (LSG)	\$2.86	-\$0.03	5 149 647
Bombardier Inc (BBD/B)	\$6.16	\$0.12	5 141 446
Suncor Energy Inc (SU)	\$31.86	\$0.29	4 657 433
Yamana Gold Inc (YRI)	\$10.86	-\$0.06	4 625 863
Lundin Mining Corp (LUN)	\$4.61	\$0.07	4 522 452

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.50	\$0.07	55 092 400
Bank of America Corp (BAC)	\$16.70	\$0.30	27 021 600
Ford Motor Co (F)	\$13.00	\$0.21	15 370 100
Microsoft Corp (MSFT)	\$28.59	-\$0.04	14 572 962
Cisco Systems Inc (CSCO)	\$25.21	\$0.26	14 101 450

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.29%	-2.57%
MATERIALS	1.99%	3.84%
INDUSTRIALS	2.11%	3.42%
CONSUMER DISCRETIONARY	1.00%	4.08%
CONSUMER STAPLES	0.36%	0.53%
HEALTH CARE	1.19%	3.97%
FINANCIALS	0.95%	4.03%
INFORMATION TECHNOLOGY	-0.64%	2.59%
TELECOMMUNICATIONS SERVICES	1.34%	3.73%
UTILITIES	1.68%	1.88%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.52%	1.47%
CAN GOVT 5 YR	2.76%	2.72%
CAN GOVT 7 YR	2.96%	2.92%
CAN GOVT 10 YR	3.47%	3.42%
CAN GOVT 30 YR	4.06%	4.01%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$81.73	\$80.21	\$43.61
GOLD SPOT (\$/OZ)	\$1 131.80	\$1 132.20	\$932.40
CAD per USD	1.0303	1.0317	1.2911
CAD per EURO	1.4035	1.4013	1.6184
USD per EURO	1.3622	1.3581	1.2540
YEN per USD	90.290	89.020	98.070

Source: Bloomberg



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