

Market Review

March 9, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,564.38	11.86	0.11%	1.52%	1.31%	61.36%
S&P 500 Index	1,140.45	1.95	0.17%	1.98%	2.27%	68.57%
Nasdaq Composite Index	2,340.68	8.47	0.36%	2.63%	3.15%	84.50%
S&P/TSX Composite Index	11,918.71	-45.13	-0.38%	0.76%	1.47%	57.51%
FTSE 100 (UK)	5,602.30	-4.42	-0.08%	2.16%	3.50%	58.15%
DAX (Germany)	5,885.89	9.98	0.17%	1.89%	-1.20%	59.42%
NIKKEI 225 (Japan)	10,567.65	-18.27	-0.17%	3.38%	0.20%	49.13%
HANG SENG (Hong-Kong)	21,207.55	10.68	0.05%	1.44%	-3.04%	86.94%

MARKET REVIEW

Oil Falls as US Dollar Gains

Crude oil declined for the first time in three days as the US dollar gained against the euro, reducing the appeal of commodities as an alternative investment. Oil slipped after the euro weakened amid concern that the Greek financial crisis will trigger a default on debts by other European countries. Prices also dropped on forecasts that a government report tomorrow will show U.S. oil supplies increased last week. Crude prices lost \$0.38 to \$81.49/barrel.

U.S. stocks rose, halting a global slide amid growing optimism an improving American economy will justify a yearlong rally in equities. The Dow Jones Industrials Average advanced 11.86 points, or 0.11%, to 10564.38. The S&P 500 Composite gained 1.95 points, or 0.17%, to 1140.45. The Nasdaq Composite rose 8.47 points, or 0.36%, to 2340.68.

American International Group Inc. surged, leading gains by financial companies bailed out by the U.S. government, on speculation the insurer will sell more assets after raising \$51 billion through deals.

General Growth Properties Inc. said its biggest debt and equity holders offered to jointly invest \$3.93 billion in the company, bolstering a plan with Brookfield Asset Management Inc. to bring the mall owner out of bankruptcy.

Canadian stocks fell as banks slipped from a two-month high after Bank of Nova Scotia concluded a round of better-than-forecast bank earnings reports and energy shares slumped. The S&P/TSX Composite retreated 45.13 points, or 0.38%, to 11918.71. Gold declined \$2.80 to \$1120.75/ounce.

Bank of Nova Scotia said profit climbed 17 percent as higher deposits and mortgages led to record earnings at its domestic consumer bank. Before one-time items, Scotiabank earned 93 cents a share, topping the 87-cent-a-share average estimate of analysts.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$2.77	-\$0.09	9,450,601
Bombardier Inc (BBD/B)	\$5.88	-\$0.21	8,463,428
Lundin Mining Corp (LUN)	\$4.75	\$0.09	6,113,329
Yamana Gold Inc (YRI)	\$10.32	-\$0.12	5,663,742
Suncor Energy Inc (SU)	\$31.39	-\$0.64	4,911,539

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.82	\$0.26	150,520,200
Cisco Systems Inc (CSCO)	\$26.13	\$0.00	48,197,202
Intel Corp (INTC)	\$20.93	\$0.16	25,259,530
Denbury Resources Inc (DNR)	\$15.43	\$0.14	24,170,100
Bank of America Corp (BAC)	\$16.80	\$0.08	23,914,300

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.44%	-3.05%
MATERIALS	-0.84%	2.10%
INDUSTRIALS	0.08%	2.70%
CONSUMER DISCRETIONARY	-0.09%	3.64%
CONSUMER STAPLES	-0.53%	-0.83%
HEALTH CARE	-1.23%	2.53%
FINANCIALS	-0.41%	3.74%
INFORMATION TECHNOLOGY	0.11%	6.64%
TELECOMMUNICATIONS SERVICES	0.98%	4.75%
UTILITIES	0.29%	1.70%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.52%	1.54%
CAN GOVT 5 YR	2.79%	2.80%
CAN GOVT 7 YR	2.99%	3.00%
CAN GOVT 10 YR	3.51%	3.50%
CAN GOVT 30 YR	4.11%	4.10%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$81.49	\$81.87	\$47.07
GOLD SPOT (\$/OZ)	\$1,120.75	\$1,123.55	\$921.97
CAD per USD	1.0263	1.0272	1.3012
CAD per EURO	1.3959	1.4002	1.6411
USD per EURO	1.3601	1.3634	1.2611
YEN per USD	89.960	90.310	98.840

Source: Bloomberg



1) National Bank Financial is an indirect wholly-owned subsidiary of National Bank of Canada.

2) National Bank of Canada is a public company listed on Canadian stock exchanges.

3) National Bank Financial may act as financial advisor, fiscal agent or underwriter for certain companies mentioned herein and may receive remuneration for its services. 4) National Bank Financial and/or its officers, directors, representatives or associates may have a position in the securities mentioned herein and may make purchases and/or sales of these securities from time to time in the open market or otherwise. 5) The information contained herein was obtained from sources which we believe to be reliable, however we cannot represent that it is accurate or complete. 6) This is not a recommendation for any security or investment sector as it may not be suitable for all types of investors. Please contact your investment advisor before purchase to discuss your investor profile and to further discuss these risk factors.