

Market Review

July 9, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,198.03	59.04	0.58%	5.28%	-2.21%	24.62%
S&P 500 Index	1,077.95	7.70	0.72%	5.41%	-3.33%	22.12%
Nasdaq Composite Index	2,196.45	21.05	0.97%	5.00%	-3.20%	25.33%
S&P/TSX Composite Index	11,570.45	137.08	1.20%	3.34%	-1.50%	18.38%
FTSE 100 (UK)	5,132.94	27.49	0.54%	6.09%	-5.17%	23.43%
DAX (Germany)	6,065.24	29.58	0.49%	3.96%	1.81%	31.00%
NIKKEI 225 (Japan)	9,585.32	49.58	0.52%	4.15%	-9.11%	3.17%
HANG SENG (Hong-Kong)	20,378.66	328.10	1.64%	2.38%	-6.83%	14.55%

MARKET REVIEW

Canada Job Creation Is Five Times Economist Forecasts

Canada's job creation was almost five times more than economists expected in June, restoring most of the country's job losses since 2008 and bolstering the case for the central bank to raise interest rates for a second month. Employment rose by 93,200 in June, following gains of 24,700 in May and April's record 108,700. The jobless rate fell to 7.9 percent, the lowest since January 2009, from 8.1 percent. Economists predicted 20,000 new jobs and an unemployment rate of 8.1 percent.

Canadian stocks rose for a fourth day, led by banks and gold producers, after a government report showed the economy created more jobs than economists estimated and metal prices rallied. The S&P/TSX Composite rose 137.08 points, or 1.20%, to 11570.45. Gold gained \$11.75 to \$1209.85/ounce. Research In Motion Ltd. jumped the most since December after Reuters reported the BlackBerry maker plans an applications store and consumer Internet services in China. Barrick Gold Corp. rose as gold prices surged the most in three weeks.

Canadian housing starts were lower than expected in June as multiple-dwelling projects declined. Starts dropped to a seasonally adjusted annual pace of 189,300 units in June from a revised 195,300 units in May and 205,900 units in April. Economists anticipated the June pace of starts would be 190,300 units.

U.S. stocks advanced, sending the Standard & Poor's 500 Index to the biggest weekly gain in a year, amid optimism about earnings reports and a rally in metals that drove up shares of its producers. The Dow Jones Industrials Average increased 59.04 points, or 0.58%, to 10198.03. The S&P 500 Composite gained 7.7 points, or 0.72%, to 1077.95. The Nasdaq Composite advanced 21.05 points, or 0.97%, to 2196.45.

Crude oil rose a third day after an increase in consumption of distillate fuel, a category that includes heating oil and diesel, bolstered speculation that supplies will drop. Demand for distillate fuels rose 11 percent to 3.95 million barrels a day last week, the biggest gain since Dec. 11. Crude prices increased \$0.65 to \$76.09/barrel.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
UTS Energy Corp (UTS)	\$3.50	\$0.05	7,981,764
New Gold Inc (NGD)	\$5.38	\$0.23	7,905,970
Research In Motion Ltd (RIM)	\$55.16	\$3.55	5,831,318
Western Coal Corp (WTN)	\$4.21	\$0.20	5,081,986
Teck Resources Ltd (TCK/B)	\$35.59	\$1.15	4,018,473

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.04	\$0.07	64,585,800
Intel Corp (INTC)	\$20.24	\$0.14	14,659,663
Microsoft Corp (MSFT)	\$24.27	-\$0.15	14,397,706
Bank of America Corp (BAC)	\$15.11	\$0.25	13,890,600
Cisco Systems Inc (CSCO)	\$22.70	\$0.15	11,110,488

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.28%	-4.56%
MATERIALS	2.30%	-0.63%
INDUSTRIALS	0.29%	0.18%
CONSUMER DISCRETIONARY	1.33%	8.52%
CONSUMER STAPLES	0.92%	-5.77%
HEALTH CARE	-1.08%	18.63%
FINANCIALS	1.29%	-0.61%
INFORMATION TECHNOLOGY	4.95%	-17.04%
TELECOMMUNICATIONS SERVICES	-0.23%	8.01%
UTILITIES	1.75%	-1.16%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.72%	1.64%
CAN GOVT 5 YR	2.55%	2.47%
CAN GOVT 7 YR	2.92%	2.87%
CAN GOVT 10 YR	3.23%	3.20%
CAN GOVT 30 YR	3.75%	3.73%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.09	\$75.44	\$60.41
GOLD SPOT (\$/OZ)	\$1,209.85	\$1,198.10	\$912.35
CAD per USD	1.0338	1.0420	1.1623
CAD per EURO	1.3070	1.3231	1.6293
USD per EURO	1.2641	1.2698	1.4020
YEN per USD	88.640	88.360	92.990

Source: Bloomberg



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