

Market Review

July 29, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 467.16	-30.72	-0.29%	1.40%	0.38%	15.40%
S&P 500 Index	1 101.53	-4.60	-0.42%	0.72%	-1.22%	12.96%
Nasdaq Composite Index	2 251.69	-12.87	-0.57%	0.26%	-0.77%	14.43%
S&P/TSX Composite Index	11 728.64	32.01	0.27%	0.52%	-0.15%	12.18%
FTSE 100 (UK)	5 313.95	-5.73	-0.11%	0.00%	-1.83%	16.85%
DAX (Germany)	6 134.70	-44.24	-0.72%	-0.12%	2.98%	16.40%
NIKKEI 225 (Japan)	9 696.02	-57.25	-0.59%	5.15%	-8.06%	-4.13%
HANG SENG (Hong-Kong)	21 093.82	2.64	0.01%	2.45%	-3.56%	4.76%

MARKET REVIEW

Technology companies wiped out an early rally.

U.S. stocks fell, sending the Standard & Poor's 500 Index lower for a third day, as forecasts that disappointed investors at technology companies wiped out an early rally. The euro topped \$1.31 for the first time since May after a gauge of economic confidence in the region climbed to a two-year high. Ten-year Treasury yields rose 2 basis point to 3.01%. Technology shares were the biggest drag on the S&P 500 after Akamai Technologies Inc. said profit margins shrank, while Nvidia Corp. and Symantec Corp. slid on profit forecasts. Financial shares pared gains as New York Attorney General Andrew Cuomo began a fraud probe into the life insurance industry and subpoenaed MetLife Inc. and Prudential Financial Inc. The Dow Jones Industrials Average lost 30.72 points, or 0.29%, to 10467.16. The S&P 500 Composite retreated 4.6 points, or 0.42%, to 1101.53. The Nasdaq Composite pulled back 12.87 points, or 0.57%, to 2251.69.

In Canada, the S&P/TSX Composite rose 32.01 points, or 0.27%, to 11728.64. Crude prices gained \$1.37 to \$78.36/barrel. Gold increased \$4.95 to \$1168.55/ounce. Suncor, Canada's largest oil and gas producer, gained after topping analyst forecasts by 42%, the most in records dating back to 2005. Manulife Financial Inc., North America's third-biggest insurer, jumped on speculation new regulations won't affect the company as much as previously thought. Cenovus Energy Inc., Canada's sixth-largest energy company by market value, sank after missing the average analyst estimate of profit by 53%. Fertilizer companies climbed further after Potash Corp. Chief Executive Officer Bill Doyle said in a conference call Chinese potash demand will rise 29% next year.

Trucking company TransForce Inc. surged as much as 12%, the most in a 14 months. The company's second-quarter earnings surpassed the average of four analyst estimates by 41%.

In June, Canadian factory product prices dropped by the most in more than a year. The industrial product price index fell 0.9% in June from May, the most since May 2009. Economists were expecting an average rise of 0.2%.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Kinross Gold Corp (K)	\$16.76	\$0.08	11 646 033
Uranium One Inc (UUU)	\$2.84	-\$0.05	9 354 691
Manulife Financial Corp (MFC)	\$16.39	\$0.69	9 114 211
UTS Energy Corp (UTS)	\$3.54	-\$0.05	7 954 594
Equinox Minerals Ltd (EQN)	\$4.69	\$0.03	5 522 459

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.12	\$0.03	54 228 900
Intel Corp (INTC)	\$21.03	-\$0.30	27 862 202
General Electric Co (GE)	\$16.15	\$0.10	20 959 700
Microsoft Corp (MSFT)	\$26.03	\$0.08	20 777 871
Bank of America Corp (BAC)	\$14.03	\$0.04	19 596 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.24%	-4.29%
MATERIALS	0.93%	-1.14%
INDUSTRIALS	0.53%	5.05%
CONSUMER DISCRETIONARY	-0.07%	10.61%
CONSUMER STAPLES	-0.50%	-1.68%
HEALTH CARE	-0.78%	21.80%
FINANCIALS	0.44%	1.87%
INFORMATION TECHNOLOGY	0.13%	-14.67%
TELECOMMUNICATIONS SERVICES	-0.11%	8.89%
UTILITIES	0.85%	1.45%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.54%	1.60%
CAN GOVT 5 YR	2.38%	2.45%
CAN GOVT 7 YR	2.77%	2.84%
CAN GOVT 10 YR	3.18%	3.23%
CAN GOVT 30 YR	3.75%	3.78%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$78.36	\$76.99	\$63.35
GOLD SPOT (\$/OZ)	\$1 168.55	\$1 163.60	\$930.00
CAD per USD	1.0364	1.0388	1.0894
CAD per EURO	1.3554	1.3499	1.5301
USD per EURO	1.3075	1.2995	1.4050
YEN per USD	86.910	87.470	94.990

Source: Bloomberg



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