

Market Review

July 23, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 424.62	102.32	0.99%	3.24%	-0.03%	14.94%
S&P 500 Index	1 102.66	8.99	0.82%	3.55%	-1.12%	12.94%
Nasdaq Composite Index	2 269.47	23.58	1.05%	4.15%	0.01%	14.99%
S&P/TSX Composite Index	11 714.21	46.45	0.40%	1.25%	-0.27%	9.73%
FTSE 100 (UK)	5 312.62	-1.19	-0.02%	2.98%	-1.85%	16.51%
DAX (Germany)	6 166.34	24.19	0.39%	2.09%	3.51%	17.51%
NIKKEI 225 (Japan)	9 430.96	210.08	2.28%	0.24%	-10.58%	-3.70%
HANG SENG (Hong-Kong)	20 815.33	225.63	1.10%	2.79%	-4.83%	5.03%

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Canadian Inflation Slows in June

Canada's annual inflation rate slowed in June as gasoline prices fell for the first time since October 2009 while the costs of home upkeep and car insurance advanced. The consumer price index rose 1 percent, the slowest in seven months, after a 1.4 percent gain in May, Statistics Canada said today. The core rate that excludes eight volatile items slowed to 1.7 percent from 1.8 percent.

Seven of 91 European Union banks subject to stress tests failed with a combined capital shortfall of 3.5 billion euros, stirring concern the evaluations weren't strict enough. Hypo Real Estate Holding AG, Agricultural Bank of Greece SA and five Spanish savings banks have insufficient reserves to maintain a Tier 1 capital ratio of at least 6 percent in the event of a recession and sovereign-debt crisis, lenders and regulators said today. In other European economic news, The British economy grew at the fastest pace in four years in the second quarter and German business confidence surged to a three-year high this month, indicating Europe's recovery may be stronger than forecast.

The Dow Jones Industrials Average gained 102.32 points, or 0.99%, to 10424.62. The S&P 500 Composite advanced 8.99 points, or 0.82%, to 1102.66. The Nasdaq Composite rose 23.58 points, or 1.05%, to 2269.47. The S&P/TSX Composite increased 46.45 points, or 0.40%, to 11714.21.

In corporate news, Microsoft Corp., the world's largest software maker, posted record fourth-quarter revenue after the most successful debut of its flagship operating system. Sales gained 22%, the biggest quarterly increase in more than two years, to \$16 billion, the company said yesterday after market close. Ford Motor Co. reported second-quarter net income of \$2.6 billion, completing its most profitable first half in more than a decade, as car buyers pay more for its new models. Genzyme jumped today the most since 1999, after the Wall Street Journal and CNBC reported the company is in takeover talks.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
UTS Energy Corp (UTS)	\$3.70	\$0.02	7 858 037
Western Coal Corp (WTN)	\$4.39	\$0.22	5 612 899
Bombardier Inc (BBD/B)	\$4.90	\$0.05	4 510 264
Harry Winston Diamond Corp (HW)	\$13.03	-\$1.52	4 435 921
Manulife Financial Corp (MFC)	\$15.06	-\$0.23	4 187 895

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.02	-\$0.07	36 951 700
Microsoft Corp (MSFT)	\$25.81	-\$0.03	28 617 811
General Electric Co (GE)	\$15.71	\$0.50	23 875 100
Bank of America Corp (BAC)	\$13.74	\$0.08	20 351 500
Ford Motor Co (F)	\$12.72	\$0.63	17 771 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.22%	-3.16%
MATERIALS	0.52%	0.45%
INDUSTRIALS	1.27%	5.19%
CONSUMER DISCRETIONARY	0.43%	11.39%
CONSUMER STAPLES	-0.72%	-2.76%
HEALTH CARE	1.00%	21.38%
FINANCIALS	0.33%	-1.08%
INFORMATION TECHNOLOGY	0.91%	-13.48%
TELECOMMUNICATIONS SERVICES	0.56%	11.51%
UTILITIES	0.16%	0.31%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.59%	1.55%
CAN GOVT 5 YR	2.44%	2.39%
CAN GOVT 7 YR	2.84%	2.81%
CAN GOVT 10 YR	3.23%	3.20%
CAN GOVT 30 YR	3.78%	3.77%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$78.98	\$79.30	\$67.16
GOLD SPOT (\$/OZ)	\$1 187.80	\$1 194.95	\$949.15
CAD per USD	1.0360	1.0371	1.0889
CAD per EURO	1.3380	1.3372	1.5401
USD per EURO	1.2916	1.2893	1.4143
YEN per USD	87.460	86.950	94.920

Source: Bloomberg

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