

Market Review

July 19, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 154.43	56.53	0.56%	-0.61%	-2.62%	16.13%
S&P 500 Index	1 071.25	6.37	0.60%	-0.70%	-3.93%	13.92%
Nasdaq Composite Index	2 198.23	19.18	0.88%	-0.01%	-3.13%	16.52%
S&P/TSX Composite Index	11 543.47	-26.18	-0.23%	-0.19%	-1.73%	11.32%
FTSE 100 (UK)	5 148.28	-10.57	-0.20%	-0.36%	-4.89%	17.31%
DAX (Germany)	6 009.11	-31.16	-0.52%	-1.12%	0.87%	20.70%
NIKKEI 225 (Japan)	9 408.36	0.00	0.00%	-1.46%	-10.79%	0.14%
HANG SENG (Hong-Kong)	20 090.95	-159.21	-0.79%	-1.84%	-8.15%	6.83%

MARKET REVIEW

Loonie Rises as BoC Prepares Rate Increase

Builders in the U.S. turned more pessimistic in July than forecast, a sign the expiration of a government tax credit will depress home construction. The National Association of Home Builders/Wells Fargo confidence index dropped to 14 this month, the lowest level since April 2009, from 16 in June, data from the Washington-based group showed today. Readings lower than 50 mean more respondents said conditions were poor.

The Loonie rose today against the U.S. currency for the first time in four days with the Bank of Canada forecast to increase interest rates tomorrow for the second time in less than two months. In Canadian corporate news, Bombardier fell as the president of the company's aerospace unit, Guy Hachey, said that many customers are hesitant to make purchases before the economy recovers. The company is targeting 50 percent of the market for jets carrying 110 to 130 passengers for its CSeries planes. Imax Corp., the maker of giant movie screen systems, rose as the movie "Inception" grossed \$7 million at 197 Imax theaters in its opening weekend, the best ever for a two-dimensional film, according to Hollywood.com Box Office.

In other corporate news, Nokia Siemens Networks, the world's second-largest maker of wireless phone systems, said it will pay \$1.2 billion to buy wireless network assets from Motorola Inc. to expand in North America and Japan. BP Plc fell as the oil company can keep its well in the Gulf of Mexico shut for another 24 hours after agreeing to monitor a leak through the seafloor and take other precaution and talks to sell half its stake in Alaska's Prudhoe Bay oilfield to Apache Corp. stalled over the weekend.

The Dow Jones Industrials Average gained 56.53 points, or 0.56%, to 10154.43. The S&P 500 Composite increased 6.37 points, or 0.60%, to 1071.25. The Nasdaq Composite advanced 19.18 points, or 0.88%, to 2198.23. The S&P/TSX Composite retreated 26.18 points, or 0.23%, to 11543.47. Crude prices rose \$0.53 to \$76.54/barrel. Gold pulled back \$8.40 to \$1184.60/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$4.43	-\$0.31	16 091 276
Manulife Financial Corp (MFC)	\$14.78	-\$0.53	6 294 089
Lundin Mining Corp (LUN)	\$3.51	-\$0.07	4 849 126
UTS Energy Corp (UTS)	\$3.59	\$0.03	3 213 549
Eldorado Gold Corp (ELD)	\$16.26	-\$0.50	3 064 061

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.98	\$0.08	60 801 900
Bank of America Corp (BAC)	\$13.61	-\$0.37	48 979 900
Cisco Systems Inc (CSCO)	\$22.73	-\$0.01	18 017 568
Intel Corp (INTC)	\$21.59	\$0.59	17 689 252
Sprint Nextel Corp (S)	\$4.62	\$0.06	10 512 100

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.49%	-4.66%
MATERIALS	-1.38%	-2.87%
INDUSTRIALS	-0.44%	1.34%
CONSUMER DISCRETIONARY	0.23%	9.56%
CONSUMER STAPLES	0.83%	-3.71%
HEALTH CARE	1.12%	24.74%
FINANCIALS	-0.78%	-1.08%
INFORMATION TECHNOLOGY	2.84%	-13.94%
TELECOMMUNICATIONS SERVICES	0.79%	10.53%
UTILITIES	1.39%	-0.66%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.53%	1.58%
CAN GOVT 5 YR	2.37%	2.42%
CAN GOVT 7 YR	2.79%	2.80%
CAN GOVT 10 YR	3.17%	3.16%
CAN GOVT 30 YR	3.74%	3.72%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.54	\$76.01	\$63.56
GOLD SPOT (\$/OZ)	\$1 184.60	\$1 193.00	\$937.50
CAD per USD	1.0554	1.0582	1.1134
CAD per EURO	1.3662	1.3683	1.5705
USD per EURO	1.2946	1.2930	1.4102
YEN per USD	86.810	86.570	94.190

Source: Bloomberg