

Market Review

July 12, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,216.27	18.24	0.18%	5.47%	-2.03%	25.41%
S&P 500 Index	1,078.75	0.79	0.07%	5.49%	-3.26%	22.71%
Nasdaq Composite Index	2,198.36	1.91	0.09%	5.09%	-3.12%	25.19%
S&P/TSX Composite Index	11,565.76	-4.69	-0.04%	4.27%	-1.54%	18.66%
FTSE 100 (UK)	5,167.02	34.08	0.66%	7.12%	-4.54%	25.20%
DAX (Germany)	6,077.19	11.95	0.20%	4.49%	2.01%	32.80%
NIKKEI 225 (Japan)	9,548.11	-37.21	-0.39%	3.04%	-9.47%	2.81%
HANG SENG (Hong-Kong)	20,467.43	88.77	0.44%	3.15%	-6.42%	15.58%

MARKET REVIEW

Bank of Canada survey shows the economic rebound is "progressing".

Canadian stocks fell for the first time in five days, led by commodity producers, on a drop in China's copper imports and speculation that stress tests of European banks will heighten growth concerns on the continent. Pengrowth Energy Trust, which owns oil and gas properties in Canada, lost as much as 6.8% after announcing an acquisition valued at C\$366 million. Teck Resources Ltd., slid more than 3% as copper retreated for the first time in six days. Cameco Inc., the world's second-largest uranium producer, rose as demand from China signaled a potential rebound in prices. The S&P/TSX Composite pulled back 4.69 points, or 0.04%, to 11565.76. Crude prices declined \$1.14 to \$74.95/barrel. Gold retreated \$10.80 to \$1200.80/ounce.

The Bank of Canada says companies expect rising sales, payrolls and investment, suggesting the country's rebound is "progressing," according to a quarterly survey of executives. The quarterly Business Outlook Survey revealed that some 53% of senior managers said sales growth will quicken over the next year. Businesses are generally positive about their near-term sales prospects, although they are concerned about recent global economic and financial uncertainties and possible spill over effects in Canada.

U.S. stocks fluctuated, after the Standard & Poor's 500 Index completed its best weekly gain in a year, with commodity producers falling and technology companies rising before the start of the earnings season. Alcoa Inc. slipped before the company reports results after exchanges close today. Aon Corp. declined as much as 7% after agreeing to buy Hewitt Associates Inc. for \$4.9 billion in cash and stock. SanDisk Corp. surged 6.2% after UBS AG advised buying the shares, while Qualcomm Inc. jumped as Goldman Sachs Group Inc. added the stock to its "conviction buy" list. The Dow Jones Industrials Average rose 18.24 points, or 0.18%, to 10216.27. The S&P 500 Composite advanced 0.79 points, or 0.07%, to 1078.75. The Nasdaq Composite gained 1.91 points, or 0.09%, to 2198.36.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$2.84	\$0.07	12,593,080
Equinox Minerals Ltd (EQN)	\$4.37	-\$0.04	6,825,865
Bombardier Inc (BBD/B)	\$4.78	-\$0.06	5,404,696
Lundin Mining Corp (LUN)	\$3.74	-\$0.04	3,838,341
Teck Resources Ltd (TCK/B)	\$34.43	-\$1.17	3,578,872

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.11	\$0.07	48,512,500
Intel Corp (INTC)	\$20.57	\$0.33	16,213,796
Bank of America Corp (BAC)	\$15.21	\$0.10	15,082,200
Microsoft Corp (MSFT)	\$24.83	\$0.56	14,894,018
Cisco Systems Inc (CSCO)	\$22.86	\$0.16	9,535,594

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.05%	-4.52%
MATERIALS	-0.65%	-1.28%
INDUSTRIALS	0.43%	0.60%
CONSUMER DISCRETIONARY	-0.30%	8.19%
CONSUMER STAPLES	1.30%	-4.54%
HEALTH CARE	-1.66%	16.66%
FINANCIALS	-0.04%	-0.65%
INFORMATION TECHNOLOGY	0.93%	-16.27%
TELECOMMUNICATIONS SERVICES	0.82%	8.90%
UTILITIES	-0.29%	-1.44%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.70%	1.72%
CAN GOVT 5 YR	2.52%	2.54%
CAN GOVT 7 YR	2.89%	2.91%
CAN GOVT 10 YR	3.21%	3.23%
CAN GOVT 30 YR	3.75%	3.75%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$74.95	\$76.09	\$59.89
GOLD SPOT (\$/OZ)	\$1,200.80	\$1,211.60	\$913.05
CAD per USD	1.0364	1.0337	1.1638
CAD per EURO	1.3054	1.3069	1.6212
USD per EURO	1.2595	1.2641	1.3936
YEN per USD	88.610	88.620	92.540

Source: Bloomberg



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