

Market Review

February 19, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,402.35	9.45	0.09%	3.00%	-0.25%	39.33%
S&P 500 Index	1,109.17	2.42	0.22%	3.13%	-0.53%	42.39%
Nasdaq Composite Index	2,243.87	2.16	0.10%	2.76%	-1.11%	55.52%
S&P/TSX Composite Index	11,709.29	14.45	0.12%	2.09%	-0.31%	43.05%
FTSE 100 (UK)	5,358.17	33.08	0.62%	4.19%	-1.01%	33.34%
DAX (Germany)	5,722.05	41.64	0.73%	4.03%	-3.95%	35.75%
NIKKEI 225 (Japan)	10,123.58	-212.11	-2.05%	0.31%	-4.01%	33.95%
HANG SENG (Hong-Kong)	19,894.02	-528.13	-2.59%	-1.85%	-9.05%	52.76%

MARKET REVIEW

Canadian retail sales rose

Canadian stocks gained for an eighth day as the U.S. reported consumer prices rose less than forecast last month, calming concern that the Federal Reserve will tighten credit further after yesterday's discount-rate increase. The S&P/TSX Composite gained 14.45 points, or 0.12%, to 11709.29. Crude prices rose \$0.75 to \$79.81/barrel. Gold advanced \$9.60 to \$1118.30/ounce.

Canadian retail sales rose in December and indicators tracking employment and the economy's outlook improved, supporting the central bank's view consumers are recovering from the country's first recession since 1992. Retail sales rose 0.4 % to C\$35.3 billion, led by a 3.3% increase at general merchandisers such as department stores.

Canada will oppose efforts to impose a new global tax on financial services in the world's major economies as part of any efforts to make banks shoulder more of the costs of crisis, according to a government document obtained by Bloomberg News. Prime Minister Stephen Harper's government, which will host a summit of Group of 20 leaders in June, instead is urging countries to adopt sound regulatory practices such as Canada's.

In the U.S., the Dow Jones Industrials Average rose 9.45 points, or 0.09%, to 10402.35. The S&P 500 Composite advanced 2.42 points, or 0.22%, to 1109.17. The Nasdaq Composite increased 2.16 points, or 0.10%, to 2243.87.

The cost of living in the U.S. rose in January less than anticipated and a measure of prices excluding food and fuel fell for the first time since 1982, indicating the recovery is generating little inflation. The consumer-price index increased 0.2% for a fifth straight month, led by higher fuel costs. Excluding energy and food, the so-called core index unexpectedly fell 0.1%, reflecting a drop in new-car prices, clothing and shelter.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Equinox Minerals Ltd (EQN)	\$3.44	\$0.11	5,142,745
Barrick Gold Corp (ABX)	\$40.98	\$0.04	4,963,954
Suncor Energy Inc (SU)	\$31.98	\$0.30	4,562,084
Manulife Financial Corp (MFC)	\$19.63	\$0.16	3,937,371
Teck Resources Ltd (TCK/B)	\$39.79	\$0.20	3,516,229

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.42	-\$0.01	46,489,100
Bank of America Corp (BAC)	\$15.88	\$0.00	42,165,800
Dell Inc (DELL)	\$13.47	-\$0.92	27,767,796
Sprint Nextel Corp (S)	\$3.49	\$0.18	20,483,000
General Electric Co (GE)	\$16.16	-\$0.08	17,540,900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.30%	-3.00%
MATERIALS	-0.54%	1.04%
INDUSTRIALS	0.47%	-1.33%
CONSUMER DISCRETIONARY	0.12%	2.41%
CONSUMER STAPLES	-0.48%	0.35%
HEALTH CARE	0.88%	-0.09%
FINANCIALS	0.31%	0.30%
INFORMATION TECHNOLOGY	-0.14%	4.71%
TELECOMMUNICATIONS SERVICES	0.35%	0.38%
UTILITIES	1.52%	-0.01%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.40%	1.38%
CAN GOVT 5 YR	2.59%	2.57%
CAN GOVT 7 YR	2.96%	2.94%
CAN GOVT 10 YR	3.50%	3.49%
CAN GOVT 30 YR	4.08%	4.08%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$79.81	\$79.06	\$39.48
GOLD SPOT (\$/OZ)	\$1,118.30	\$1,108.70	\$974.65
CAD per USD	1.0399	1.0471	1.2580
CAD per EURO	1.4157	1.4165	1.5942
USD per EURO	1.3616	1.3527	1.2674
YEN per USD	91.610	91.810	94.200

Source: Bloomberg



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