

Market Review

February 17, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,309.24	40.43	0.39%	2.70%	-1.14%	36.50%
S&P 500 Index	1,099.51	4.64	0.42%	2.94%	-1.40%	39.32%
Nasdaq Composite Index	2,226.29	12.10	0.55%	3.65%	-1.89%	51.38%
S&P/TSX Composite Index	11,635.49	49.12	0.42%	3.09%	-0.94%	38.87%
FTSE 100 (UK)	5,276.64	32.58	0.62%	2.82%	-2.52%	30.80%
DAX (Germany)	5,648.34	56.22	1.01%	2.02%	-5.19%	33.95%
NIKKEI 225 (Japan)	10,306.83	272.58	2.72%	3.44%	-2.27%	34.81%
HANG SENG (Hong-Kong)	20,534.01	265.32	1.31%	3.07%	-6.12%	58.62%

MARKET REVIEW

Federal Reserve minutes showed policy makers debated selling assets.

U.S Stocks and the dollar rose as higher-than-estimated earnings and economic data signaled the global recovery is gaining momentum. Treasuries slid as Federal Reserve minutes showed policy makers debated selling assets. The Dow Jones Industrials Average advanced 40.43 points, or 0.39%, to 10309.24. The S&P 500 Composite increased 4.64 points, or 0.42%, to 1099.51. The Nasdaq Composite gained 12.1 points, or 0.55%, to 2226.29.

Industrial production in the U.S. rose more than anticipated in January as factories churned out more consumer goods and business equipment, leading. The 0.9% increase in production at factories, mines and utilities followed a 0.7% gain the prior month. Also today, the Commerce Department showed housing starts climbed to a 591,000 annual pace, exceeding economists' expectations.

Canadian stocks rose for a sixth day, led by banks and insurers. Intact Financial Corp. and Loblaw Cos. surpassed average earnings estimates by 37% and 34% respectively. The S&P/TSX Composite rose 49.12 points, or 0.42%, to 11635.49. Crude prices advanced \$0.32 to \$77.33/barrel. Gold declined \$4.25 to \$1115.20/ounce.

Canada's federal budget will outline plans to eliminate the country's deficit; Finance Minister Jim Flaherty has said his March 4 budget will include plans for a second year of economic-stimulus spending in 2010 to foster an economic recovery, and a plan to curb a record C\$55.9 billion deficit.

Canadian existing home sales fell for the first time in more than a year in January, the Canadian Real Estate Association said. Sales declined 2.8 percent to 43,910 units; it was the first decline since December 2008.

The average resale price was C\$328,537 in January, up 20% from a year ago. The price increase was exaggerated by a "weakness" in the year-ago month, the report showed.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yellow Pages Income Fund (YLO-U)	\$5.74	-\$0.10	7,499,888
Rogers Communications Inc (RCI/B)	\$32.82	-\$1.70	6,967,313
Yamana Gold Inc (YRI)	\$11.14	-\$0.20	5,452,883
Suncor Energy Inc (SU)	\$31.46	-\$0.09	4,504,357
New Gold Inc (NGD)	\$5.04	\$0.05	4,446,712

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.41	\$0.10	85,968,400
Bank of America Corp (BAC)	\$15.66	\$0.50	47,346,900
Intel Corp (INTC)	\$20.66	-\$0.06	14,169,466
Cisco Systems Inc (CSCO)	\$24.08	\$0.08	14,003,187
General Electric Co (GE)	\$16.15	\$0.11	13,429,600

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.17%	-3.67%
MATERIALS	0.07%	0.39%
INDUSTRIALS	0.40%	-1.86%
CONSUMER DISCRETIONARY	0.10%	2.51%
CONSUMER STAPLES	0.63%	0.02%
HEALTH CARE	1.19%	-1.08%
FINANCIALS	1.23%	-0.24%
INFORMATION TECHNOLOGY	0.00%	3.48%
TELECOMMUNICATIONS SERVICES	-1.34%	-0.82%
UTILITIES	0.02%	-1.22%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.34%	1.32%
CAN GOVT 5 YR	2.52%	2.51%
CAN GOVT 7 YR	2.89%	2.88%
CAN GOVT 10 YR	3.47%	3.45%
CAN GOVT 30 YR	4.08%	4.06%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$77.33	\$77.01	\$34.93
GOLD SPOT (\$/OZ)	\$1,115.20	\$1,119.45	\$970.25
CAD per USD	1.0460	1.0431	1.2654
CAD per EURO	1.4232	1.4362	1.5922
USD per EURO	1.3606	1.3770	1.2582
YEN per USD	91.320	90.140	92.410

Source: Bloomberg



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