

Market Review

February 16, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,268.81	169.67	1.68%	2.09%	-1.53%	30.81%
S&P 500 Index	1,094.87	19.36	1.80%	2.27%	-1.81%	32.42%
Nasdaq Composite Index	2,214.19	30.66	1.40%	2.94%	-2.42%	44.31%
S&P/TSX Composite Index	11,586.37	116.56	1.02%	2.77%	-1.36%	33.51%
FTSE 100 (UK)	5,244.06	76.59	1.48%	2.59%	-3.12%	26.83%
DAX (Germany)	5,592.12	81.02	1.47%	1.71%	-6.13%	28.06%
NIKKEI 225 (Japan)	10,034.25	20.95	0.21%	1.02%	-4.86%	29.47%
HANG SENG (Hong-Kong)	20,268.69	0.00	0.00%	2.42%	-7.33%	50.63%

MARKET REVIEW

Jim Flaherty tightened rules on mortgage.

Canadian stocks rose for a fifth day, led by commodity producers, after the U.S. dollar weakened against the euro as concern over the Greek debt crisis ebbed. The S&P/TSX Composite gained 116.56 points, or 1.02%, to 11586.37. Crude prices rose \$2.88 to \$77.01/barrel. Gold advanced \$18.90 to \$1120.00/ounce.

Canada's Finance Minister Jim Flaherty tightened rules in the country's mortgage industry to ensure buyers can afford their homes when interest rates rise. Under the changes for government-backed mortgages, which take effect April 19, buyers will have to meet standards for five-year, fixed-rate mortgages even if they opt for variable rates. Limits on refinancing will be stricter and people buying a home that they don't occupy must make a down payment of 20 percent.

Canadian factory sales rose to the highest level in a year in December, led by aerospace and motor vehicles. Sales increased 1.6% to C\$43 billion, the sixth gain in seven months. Motor vehicle sales rose 4.4% in December to C\$3.64 billion, and jumped 31% from the year-earlier month. Aerospace sales rose 28% to C\$1.3 billion after a 17% in November.

U.S. stocks rose to an almost two-week high as New York manufacturing grew at the fastest pace in four months and Barclays Plc's earnings topped estimates, signaling the global economic recovery is accelerating. The Dow Jones Industrials Average rose 169.67 points, or 1.68%, to 10268.81. The S&P 500 Composite advanced 19.36 points, or 1.80%, to 1094.87. The Nasdaq Composite increased 30.66 points, or 1.40%, to 2214.19.

Simon Property Group Inc. offered to buy General Growth Properties Inc. out of bankruptcy for more than \$10 billion and combine the two biggest U.S. mall owners. About \$9 billion of the bid is in cash.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lundin Mining Corp (LUN)	\$4.41	\$0.11	6,329,393
Suncor Energy Inc (SU)	\$31.54	\$0.69	5,527,676
Yellow Pages Income Fund (YLO-U)	\$5.82	\$0.15	5,374,040
Equinox Minerals Ltd (EQN)	\$3.53	\$0.04	5,068,108
Yamana Gold Inc (YRI)	\$11.34	\$0.13	4,761,712

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.31	\$0.13	50,469,200
Bank of America Corp (BAC)	\$15.20	\$0.75	36,486,800
Microsoft Corp (MSFT)	\$28.35	\$0.42	17,485,142
Intel Corp (INTC)	\$20.72	\$0.29	17,249,464
Pfizer Inc (PFE)	\$17.72	-\$0.08	16,082,900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.87%	-3.83%
MATERIALS	1.65%	0.32%
INDUSTRIALS	0.35%	-2.25%
CONSUMER DISCRETIONARY	0.79%	2.40%
CONSUMER STAPLES	0.43%	-0.60%
HEALTH CARE	0.66%	-2.24%
FINANCIALS	0.71%	-1.45%
INFORMATION TECHNOLOGY	-2.18%	3.49%
TELECOMMUNICATIONS SERVICES	-0.54%	0.53%
UTILITIES	1.09%	-1.24%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.32%	1.34%
CAN GOVT 5 YR	2.50%	2.52%
CAN GOVT 7 YR	2.87%	2.89%
CAN GOVT 10 YR	3.45%	3.46%
CAN GOVT 30 YR	4.06%	4.07%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$77.01	\$74.13	\$37.51
GOLD SPOT (\$/OZ)	\$1,120.00	\$1,101.10	\$941.75
CAD per USD	1.0441	1.0493	1.2426
CAD per EURO	1.4376	1.4269	1.5907
USD per EURO	1.3769	1.3598	1.2801
YEN per USD	90.130	90.020	91.730

Source: Bloomberg



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