

Market Review

August 31, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 014.72	4.99	0.05%	-0.26%	-3.96%	5.46%
S&P 500 Index	1 049.33	0.41	0.04%	-0.24%	-5.90%	2.81%
Nasdaq Composite Index	2 114.03	-5.94	-0.28%	-0.46%	-6.84%	5.22%
S&P/TSX Composite Index	11 913.86	18.31	0.15%	3.08%	1.43%	9.62%
FTSE 100 (UK)	5 225.22	23.66	0.45%	1.34%	-3.47%	6.44%
DAX (Germany)	5 925.22	12.81	0.22%	-0.17%	-0.54%	8.43%
NIKKEI 225 (Japan)	8 824.06	-325.20	-3.55%	-1.90%	-16.33%	-15.90%
HANG SENG (Hong-Kong)	20 536.49	-200.73	-0.97%	-0.59%	-6.11%	4.12%

MARKET REVIEW

U.S. Consumer Confidence Rose More Than Expected In August

U.S. stocks traded in and out of positive territory in choppy trading, closing out a weak month for equities as a pair of positive data surprises on the consumer and housing fronts helped ease investor anxiety over the economy's strength. The Dow Jones Industrials Average gained 4.99 points, or 0.05%, to 10014.72. The S&P 500 Composite advanced 0.41 points, or 0.04%, to 1049.33. The Nasdaq Composite pulled back 5.94 points, or 0.28%, to 2114.03.

U.S. consumer confidence rose more than expected in August, lifted by a mild improvement in the short-term outlook, though a separate report showed business activity in the U.S. Midwest registered a slowdown in August, growing a bit less than economists expected. Earlier, the Standard & Poor's/Case Shiller home price indexes showed prices of U.S. single-family homes rose slightly more than expected in June, reflecting the lingering lift from homebuyer tax credits that ended in April. Equities have been pressured in recent weeks by bearish economic data and anemic trading volume, which has exacerbated moves. In the month of August, a reading of manufacturing activity in the Mid-Atlantic region and U.S. housing starts for July both missed expectations.

Toronto's main stock index was modestly lower despite strength in gold-mining issues as the price of gold hit a two-month high. The S&P/TSX Composite rose 18.31 points, or 0.15%, to 11913.86. Canada's economy grew at a slower-than-projected 2 percent rate in the second quarter, almost one-third the pace of the January-March period, amid a widening trade gap and slower household and government spending.

Canada's dollar fell for a second day versus its U.S. counterpart and headed for its worst monthly performance since June 2009 as data showed the nation's economy slowed more than forecast in the second quarter.

Crude prices lost \$2.92 to \$71.78/barrel. Gold advanced \$10.28 to \$1247.25/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Kinross Gold Corp (K)	\$18.01	\$0.79	15 000 100
Manulife Financial Corp (MFC)	\$11.86	-\$0.06	6 345 457
Western Coal Corp (WTN)	\$3.96	\$0.20	5 739 390
Eastern Platinum Ltd (ELR)	\$1.06	\$0.03	5 369 468
Red Back Mining Inc (RBI)	\$31.56	\$1.40	4 762 931

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.70	\$0.03	55 342 500
Cisco Systems Inc (CSCO)	\$20.05	-\$0.27	29 118 804
Intel Corp (INTC)	\$17.72	-\$0.24	27 832 153
Bank of America Corp (BAC)	\$12.44	\$0.12	22 768 500
Microsoft Corp (MSFT)	\$23.48	-\$0.16	19 403 127

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.41%	-6.44%
MATERIALS	1.40%	16.40%
INDUSTRIALS	0.17%	5.17%
CONSUMER DISCRETIONARY	0.56%	11.02%
CONSUMER STAPLES	-0.76%	1.53%
HEALTH CARE	1.46%	37.97%
FINANCIALS	0.03%	-2.40%
INFORMATION TECHNOLOGY	-3.74%	-27.41%
TELECOMMUNICATIONS SERVICES	-0.22%	14.46%
UTILITIES	0.94%	2.21%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.21%	1.26%
CAN GOVT 5 YR	2.05%	2.08%
CAN GOVT 7 YR	2.32%	2.34%
CAN GOVT 10 YR	2.78%	2.79%
CAN GOVT 30 YR	3.44%	3.43%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$71.78	\$74.70	\$69.96
GOLD SPOT (\$/OZ)	\$1 247.25	\$1 236.97	\$951.25
CAD per USD	1.0656	1.0601	1.0938
CAD per EURO	1.3513	1.3422	1.5678
USD per EURO	1.2681	1.2663	1.4334
YEN per USD	84.070	84.620	93.120

Source: Bloomberg



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