

Market Review

July 7, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,018.28	274.66	2.82%	2.50%	-3.93%	22.72%
S&P 500 Index	1,060.27	32.21	3.13%	2.87%	-4.92%	20.34%
Nasdaq Composite Index	2,159.47	65.59	3.13%	2.38%	-4.83%	23.67%
S&P/TSX Composite Index	11,397.27	197.10	1.76%	0.91%	-2.97%	15.77%
FTSE 100 (UK)	5,014.82	49.82	1.00%	1.99%	-7.35%	19.77%
DAX (Germany)	5,992.86	51.88	0.87%	0.46%	0.59%	30.33%
NIKKEI 225 (Japan)	9,279.65	-58.39	-0.63%	-1.10%	-12.01%	-3.82%
HANG SENG (Hong-Kong)	19,857.07	-227.05	-1.13%	-1.35%	-9.21%	11.17%

MARKET REVIEW

Canadian Stocks Rise as Total Buys UTS

Canadian stocks rose for a second day as energy companies advanced after Total SA agreed to buy oil sands developer UTS Energy Corp. Total SA, Europe's second-biggest oil producer, will buy UTS Energy Corp. for C\$1.5 billion in cash and shares in a new company to boost its output from Canadian oil sands. UTS, a Calgary-based oil company, said in a statement today that the deal is valued at C\$3.08 a share, a 46 percent premium over the closing price yesterday. The S&P/TSX Composite gained 197.1 points, or 1.76%, to 11397.27.

Canadian business and government spending slowed for the first time in six months in June, the Ivey purchasing managers' index showed. The index fell to 58.9 last month from 62.7 in May, with readings more than 50 indicating an increase in purchases. Economists predicted a reading of 63.5.

U.S. Stocks rallied, while the U.S. dollar and Treasuries retreated, as growth in U.S. retail sales bolstered optimism in the earnings season and investors speculated that European banks will pass stress tests. The Dow Jones Industrials Average increased 274.66 points, or 2.82%, to 10018.28. The S&P 500 Composite rose 32.21 points, or 3.13%, to 1060.27. The Nasdaq Composite advanced 65.59 points, or 3.13%, to 2159.47.

Hexagon AB, the world's biggest maker of measuring instruments, agreed to buy Intergraph Corp. for \$2.13 billion to add software that helps companies visualize complex data and design factories, ships and oil rigs.

Oil jumped for the first time in seven days following a forecast that U.S. retail sales expanded at an average monthly rate of 4 percent for the five months ended in June, according to the International Council of Shopping Centers' estimate before its June report tomorrow. Crude prices advanced \$2.09 to \$74.07/barrel. Gold advanced \$10.18 to \$1202.81/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
UTS Energy Corp (UTS)	\$3.44	\$1.33	106,353,361
New Gold Inc (NGD)	\$5.36	-\$0.72	14,272,210
Uranium One Inc (UUU)	\$2.85	\$0.05	12,664,678
Lundin Mining Corp (LUN)	\$3.50	\$0.35	7,310,614
Eastern Platinum Ltd (ELR)	\$0.95	\$0.05	5,768,633

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.91	\$0.12	54,537,600
Bank of America Corp (BAC)	\$14.71	\$0.65	25,464,100
General Electric Co (GE)	\$14.62	\$0.65	21,675,200
Cisco Systems Inc (CSCO)	\$22.45	\$1.11	21,407,639
Intel Corp (INTC)	\$20.17	\$0.67	19,234,584

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	2.66%	-5.75%
MATERIALS	2.21%	-2.27%
INDUSTRIALS	1.53%	-0.48%
CONSUMER DISCRETIONARY	1.32%	6.84%
CONSUMER STAPLES	1.13%	-7.44%
HEALTH CARE	0.50%	20.58%
FINANCIALS	0.82%	-2.28%
INFORMATION TECHNOLOGY	2.39%	-20.61%
TELECOMMUNICATIONS SERVICES	1.27%	7.63%
UTILITIES	1.62%	-3.20%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.51%	1.42%
CAN GOVT 5 YR	2.44%	2.35%
CAN GOVT 7 YR	2.84%	2.75%
CAN GOVT 10 YR	3.17%	3.08%
CAN GOVT 30 YR	3.69%	3.64%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$74.07	\$71.98	\$62.93
GOLD SPOT (\$/OZ)	\$1,202.81	\$1,192.63	\$924.68
CAD per USD	1.0477	1.0545	1.1665
CAD per EURO	1.3254	1.3313	1.6242
USD per EURO	1.2649	1.2626	1.3924
YEN per USD	87.680	87.520	94.890

Source: Bloomberg



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