

Market Review

January 27, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 236.16	41.87	0.41%	-3.46%	-1.84%	25.22%
S&P 500 Index	1 097.50	5.33	0.49%	-3.56%	-1.58%	29.77%
Nasdaq Composite Index	2 221.41	17.68	0.80%	-3.05%	-2.10%	47.61%
S&P/TSX Composite Index	11 344.11	-17.08	-0.15%	-2.87%	-3.42%	29.50%
FTSE 100 (UK)	5 217.47	-59.38	-1.13%	-3.75%	-3.61%	24.39%
DAX (Germany)	5 643.20	-25.73	-0.45%	-3.56%	-5.27%	30.53%
NIKKEI 225 (Japan)	10 252.08	-73.20	-0.71%	-4.52%	-2.79%	27.18%
HANG SENG (Hong-Kong)	20 033.07	-76.26	-0.38%	-5.89%	-8.41%	59.26%

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Fed Keeps Rate Unchanged

The Federal Reserve kept interest rates near zero and restated its intention to cease buying mortgage-backed securities in March. Policy makers are keeping interest rates "exceptionally low" for an "extended period" as they wind down the record amounts of credit they have provided since the bankruptcy of Lehman Brothers Holdings Inc. in 2008. In other economic news, sales of new homes in the U.S. unexpectedly dropped in December, capping the worst year on record and signalling the government's tax-credit extension has yet to shore up demand.

The Dow Jones Industrials Average increased 41.87 points, or 0.41%, to 10236.16. The S&P 500 Composite rose 5.33 points, or 0.49%, to 1097.5. The Nasdaq Composite gained 17.68 points, or 0.80%, to 2221.41.

Apple Inc., seeking to revolutionize the publishing business in the same way the iPod transformed the music industry, introduced a tablet computer starting at \$499 with a touchscreen, Web browsing and e-mail functions.

Berkshire Hathaway Inc. gained after Billionaire Warren Buffett's insurance and investment company was picked to join the Standard & Poor's 500 Index, the benchmark for U.S. stocks that investors with about \$1 trillion in assets mimic.

Boeing Co. increased as the world's second-largest commercial planemaker reported fourth-quarter profit excluding some items of \$1.75 a share and Caterpillar Inc. dropped as the world's largest maker of bulldozers and excavators, said fourth-quarter earnings fell 65 percent and forecast 2010 profit that trailed analysts' estimates.

Canadian stocks fell for the first time in three days, led by material producers, as copper futures declined on concern China and the U.S. will step back from economic stimulus policies. Teck Resources Ltd., Canada's largest base-metals producer led the decline and Kinross Gold Corp., the country's third-largest producer of the precious metal, decreased as gold futures slumped. The S&P/TSX Composite pulled back 17.08 points, or 0.15%, to 11344.11.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Teck Resources Ltd (TCK/B)	\$37.00	-\$1.70	8 455 962
Lundin Mining Corp (LUN)	\$4.31	-\$0.24	7 552 278
FNX Mining Co Inc (FNX)	\$12.53	\$0.04	6 581 391
Bombardier Inc (BBD/B)	\$5.06	-\$0.18	5 692 530
Yamana Gold Inc (YRI)	\$11.08	-\$0.16	4 657 909

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.20	\$0.05	87 006 000
Bank of America Corp (BAC)	\$15.19	\$0.42	39 217 200
Intel Corp (INTC)	\$20.24	\$0.24	24 777 330
Microsoft Corp (MSFT)	\$29.67	\$0.17	20 342 085
Apple Inc (AAPL)	\$207.98	\$2.04	19 740 351

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.56%	-4.53%
MATERIALS	-1.59%	-4.01%
INDUSTRIALS	-0.40%	-1.82%
CONSUMER DISCRETIONARY	0.04%	-0.15%
CONSUMER STAPLES	0.19%	-1.23%
HEALTH CARE	-0.91%	-1.10%
FINANCIALS	0.63%	-3.44%
INFORMATION TECHNOLOGY	3.13%	-2.73%
TELECOMMUNICATIONS SERVICES	0.87%	-1.82%
UTILITIES	-0.15%	-1.85%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.22%	1.17%
CAN GOVT 5 YR	2.47%	2.45%
CAN GOVT 7 YR	2.82%	2.81%
CAN GOVT 10 YR	3.36%	3.36%
CAN GOVT 30 YR	3.96%	3.97%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$73.67	\$74.71	\$41.58
GOLD SPOT (\$/OZ)	\$1 086.47	\$1 097.55	\$899.22
CAD per USD	1.0643	1.0627	1.2306
CAD per EURO	1.4920	1.4955	1.6196
USD per EURO	1.4019	1.4072	1.3160
YEN per USD	89.990	89.650	88.980

Source: Bloomberg



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