

Market Review

January 28, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 120.46	-115.70	-1.13%	-2.59%	-2.95%	20.83%
S&P 500 Index	1 084.53	-12.97	-1.18%	-2.86%	-2.74%	24.08%
Nasdaq Composite Index	2 179.00	-42.41	-1.91%	-3.83%	-3.97%	39.83%
S&P/TSX Composite Index	11 274.20	-69.91	-0.62%	-1.70%	-4.02%	26.59%
FTSE 100 (UK)	5 145.74	-71.73	-1.37%	-3.55%	-4.94%	19.80%
DAX (Germany)	5 540.33	-102.87	-1.82%	-3.60%	-7.00%	22.61%
NIKKEI 225 (Japan)	10 414.29	162.21	1.58%	-4.18%	-1.25%	28.47%
HANG SENG (Hong-Kong)	20 356.37	323.30	1.61%	-2.43%	-6.93%	61.83%

MARKET REVIEW

US and Canadian Markets Fall

Initial jobless applications in the U.S. declined 1.7 percent to 470,000 last week, the Labor Department said today. Economists were expecting first-time unemployment claims to drop to 450,000. Bookings for durable goods excluding transportation equipment climbed 0.9 percent last month, exceeding the median forecast.

Greek bonds extended losses amid concern the government will struggle to narrow a budget deficit of almost 13 percent of GDP last year. The yield premium investors demand to hold the Greek securities instead of benchmark German bunds increased to 3.96 percentage points.

The Dow Jones Industrials Average lost 115.7 points, or 1.13%, to 10120.46. The S&P 500 Composite pulled back 12.97 points, or 1.18%, to 1084.53. The Nasdaq Composite retreated 42.41 points, or 1.91%, to 2179.

Nokia rose after the world's biggest maker of mobile phones said fourth-quarter profit rose 65 percent, beating analysts' estimates, as it unexpectedly reclaimed market share in smartphones. Procter & Gamble Co. advanced as the world's largest consumer-products company reported second-quarter earnings excluding some items of \$1.10 a share, beating analysts' projection by 12 percent. Ford Motor Co. posted 2009 net income of \$2.7 billion, ending three straight annual losses, and forecast a 2010 pretax operating profit while Qualcomm Inc. slid the world's biggest maker of mobile-phone chips lowered its 2010 sales outlook and forecast second-quarter profit that missed analysts' estimates, a sign demand isn't rebounding as fast as anticipated.

Canadian stocks fell for a second day as Potash Corp. of Saskatchewan Inc.'s profit forecast missed analyst projections and the U.S. reported a smaller-than-estimated decline in jobless claims. Potash Corp. of Saskatchewan Inc., the world's largest producer of potash nutrient, said fourth-quarter profit fell 69 percent because of lower demand and reduced prices. The S&P/TSX Composite declined 69.91 points, or 0.62%, to 11274.2.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.14	\$0.07	10 364 183
Viterra Inc (VT)	\$9.53	-\$0.22	5 161 407
Yamana Gold Inc (YRI)	\$11.00	-\$0.07	5 118 536
Suncor Energy Inc (SU)	\$34.29	-\$0.42	4 788 612
Barrick Gold Corp (ABX)	\$38.32	\$0.28	4 186 395

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.24	\$0.04	61 962 000
QUALCOMM Inc (QCOM)	\$40.48	-\$6.72	44 335 472
Bank of America Corp (BAC)	\$15.37	\$0.18	32 472 000
Microsoft Corp (MSFT)	\$29.16	-\$0.51	30 966 313
Intel Corp (INTC)	\$19.92	-\$0.32	25 258 896

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.66%	-5.15%
MATERIALS	-1.08%	-5.05%
INDUSTRIALS	-1.49%	-3.29%
CONSUMER DISCRETIONARY	-0.40%	-0.54%
CONSUMER STAPLES	-0.87%	-2.09%
HEALTH CARE	-1.55%	-2.63%
FINANCIALS	-0.35%	-3.79%
INFORMATION TECHNOLOGY	0.43%	-2.31%
TELECOMMUNICATIONS SERVICES	0.30%	-1.52%
UTILITIES	-0.81%	-2.65%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.19%	1.22%
CAN GOVT 5 YR	2.44%	2.46%
CAN GOVT 7 YR	2.78%	2.81%
CAN GOVT 10 YR	3.33%	3.35%
CAN GOVT 30 YR	3.94%	3.96%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$73.64	\$73.67	\$42.16
GOLD SPOT (\$/OZ)	\$1 084.95	\$1 087.90	\$887.55
CAD per USD	1.0659	1.0642	1.2109
CAD per EURO	1.4890	1.4925	1.5943
USD per EURO	1.3970	1.4024	1.3166
YEN per USD	89.910	90.000	90.260

Source: Bloomberg



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