

Market Review

February 11, 2010

| INDEX | CLOSE | NET CHANGE | DAILY % CHANGE | WEEKLY % CHANGE | % YTD | % LAST 12 MONTHS |
|------------------------------|-----------|------------|----------------|-----------------|--------|------------------|
| Dow Jones Industrial Average | 10,144.19 | 105.81 | 1.05% | 1.42% | -2.72% | 27.77% |
| S&P 500 Index | 1,078.47 | 10.34 | 0.97% | 1.44% | -3.28% | 29.35% |
| Nasdaq Composite Index | 2,177.41 | 29.54 | 1.38% | 2.45% | -4.04% | 42.27% |
| S&P/TSX Composite Index | 11,435.49 | 149.16 | 1.32% | 2.76% | -2.64% | 30.87% |
| FTSE 100 (UK) | 5,161.48 | 29.49 | 0.57% | 0.43% | -4.64% | 21.90% |
| DAX (Germany) | 5,503.93 | -32.44 | -0.59% | -0.53% | -7.61% | 21.50% |
| NIKKEI 225 (Japan) | 9,963.99 | 0.00 | 0.00% | -3.79% | -5.52% | 25.40% |
| HANG SENG (Hong-Kong) | 20,290.69 | 368.47 | 1.85% | -0.25% | -7.23% | 49.87% |

MARKET REVIEW

European leaders ordered Greece to get budget deficit under control

European leaders ordered Greece to get the region's highest budget deficit under control and said they were prepared to take "determined" action to staunch the worst crisis in the euro's 11-year history. The accord left open how the European Union would respond to a fresh wave of speculative attacks against Greece or countries such as Spain and Portugal, which are also struggling to cut their budget deficits.

The U.S. Labor Department said fewer Americans than economists anticipated filed claims for unemployment insurance. Initial jobless applications declined by 43,000 to 440,000 in the week ended Feb. 6, the lowest level in five weeks. The total number of people receiving unemployment insurance and those receiving extended benefits decreased.

U.S. stocks rose to the highest level in a week after European leaders pledged to aid Greece and Philip Morris International Inc. announced a \$12 billion share buyback. The Dow Jones Industrials Average gained 105.81 points, or 1.05%, to 10144.19. The S&P 500 Composite increased 10.34 points, or 0.97%, to 1078.47. The Nasdaq Composite advanced 29.54 points, or 1.38%, to 2177.41.

Philip Morris International Inc., the world's largest publicly traded tobacco maker, reported fourth-quarter profit that rose more than analysts estimated and said it will buy back \$12 billion in stock.

FirstEnergy Corp., the owner of utilities in Ohio, Pennsylvania and New Jersey, agreed to buy Allegheny Energy Inc. for \$4.7 billion in stock to increase generation capacity in the largest U.S. power market, where it can fetch higher prices.

Canadian stocks rose for a third day as raw material producers gained after China reported inflation was less than most economists forecast last month, assuaging concern the country may tighten credit further to cool growth. The S&P/TSX Composite advanced 149.16 points, or 1.32%, to 11435.49. Manulife Financial Corp. and Sun Life Financial Inc., two of Canada's three biggest insurers, declined in Toronto trading after the companies reported fourth quarter earnings that fell short of analysts' estimates. Crude prices advanced \$0.76 to \$75.28/barrel. Gold rose \$23.55 to \$1095.65/ounce.

| MOST ACTIVE BY VOLUME IN S&P/TSX | LAST PRICE | VAR DAY \$ | VOLUME |
|----------------------------------|------------|------------|------------|
| Yellow Pages Income Fund (YLO-U) | \$5.40 | \$0.22 | 17,798,185 |
| Manulife Financial Corp (MFC) | \$19.15 | -\$0.35 | 12,740,567 |
| Suncor Energy Inc (SU) | \$31.19 | -\$0.06 | 5,792,884 |
| Teck Resources Ltd (TCK/B) | \$37.67 | \$2.13 | 5,088,586 |
| Yamana Gold Inc (YRI) | \$11.30 | \$0.20 | 4,636,871 |

| MOST ACTIVE BY VOLUME IN S&P 500 | LAST PRICE | VAR DAY \$ | VOLUME |
|----------------------------------|------------|------------|------------|
| Citigroup Inc (C) | \$3.21 | \$0.01 | 24,687,700 |
| Bank of America Corp (BAC) | \$14.63 | -\$0.04 | 22,878,000 |
| Microsoft Corp (MSFT) | \$28.12 | \$0.12 | 21,323,662 |
| Boston Scientific Corp (BSX) | \$7.47 | -\$0.82 | 21,228,100 |
| Intel Corp (INTC) | \$20.06 | \$0.36 | 18,887,119 |

| S&P/TSX INDUSTRY GROUP | DAILY % CHANGE | YTD |
|-----------------------------|----------------|--------|
| ENERGY | 1.28% | -5.84% |
| MATERIALS | 3.43% | -1.15% |
| INDUSTRIALS | 0.57% | -2.72% |
| CONSUMER DISCRETIONARY | -0.21% | 1.10% |
| CONSUMER STAPLES | 0.01% | -1.75% |
| HEALTH CARE | -0.20% | -2.59% |
| FINANCIALS | 0.57% | -2.39% |
| INFORMATION TECHNOLOGY | 1.68% | 3.01% |
| TELECOMMUNICATIONS SERVICES | 1.30% | 0.62% |
| UTILITIES | 0.18% | -3.23% |

| INTEREST RATES | LAST YIELD | PREVIOUS |
|----------------|------------|----------|
| CAN GOVT 2 YR | 1.38% | 1.34% |
| CAN GOVT 5 YR | 2.54% | 2.51% |
| CAN GOVT 7 YR | 2.89% | 2.86% |
| CAN GOVT 10 YR | 3.47% | 3.43% |
| CAN GOVT 30 YR | 4.06% | 4.04% |

| CURRENCIES & COMMODITIES | LAST PRICE | PREVIOUS | 1 YEAR AGO |
|--------------------------|------------|------------|------------|
| OIL WTI (\$/BARREL) | \$75.28 | \$74.52 | \$35.94 |
| GOLD SPOT (\$/OZ) | \$1,095.65 | \$1,072.10 | \$938.99 |
| CAD per USD | 1.0509 | 1.0621 | 1.2383 |
| CAD per EURO | 1.4379 | 1.4591 | 1.5984 |
| USD per EURO | 1.3685 | 1.3737 | 1.2906 |
| YEN per USD | 89.730 | 89.940 | 90.400 |

Source: Bloomberg



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