

Market Review

February 22, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 383.38	-18.97	-0.18%	2.81%	-0.43%	40.97%
S&P 500 Index	1 108.01	-1.16	-0.10%	3.02%	-0.64%	43.89%
Nasdaq Composite Index	2 242.03	-1.84	-0.08%	2.68%	-1.20%	55.56%
S&P/TSX Composite Index	11 634.75	-74.54	-0.64%	1.44%	-0.95%	46.35%
FTSE 100 (UK)	5 352.07	-6.10	-0.11%	3.57%	-1.12%	37.62%
DAX (Germany)	5 688.44	-33.61	-0.59%	3.22%	-4.52%	41.69%
NIKKEI 225 (Japan)	10 400.47	276.89	2.74%	3.87%	-1.38%	40.24%
HANG SENG (Hong-Kong)	20 377.27	483.25	2.43%	0.54%	-6.84%	60.46%

MARKET REVIEW

Markets Fluctuate

Canadian stocks finished the day mostly negative, led by raw-materials producers, as gold and copper declined the most in two weeks. Barrick Gold Corp., the world's largest producer led gold producers lower as the precious metal dropped. EnCana Corp., the country's biggest natural gas producer, decreased as the fuel retreated to a two-month low. Potash Corp. of Saskatchewan Inc., the world's largest fertilizer producer, fell as column in the Wall Street Journal said "fertilizer prices may struggle to support" current market valuations of companies including Potash Corp. The S&P/TSX Composite retreated 74.54 points, or 0.64%, to 11634.75. Crude prices gained \$0.35 to \$80.16/barrel. Gold pulled back \$5.20 to \$1114.00/ounce.

U.S. stocks fluctuated as lower natural gas and industrial metal prices dragged down commodity producers, while financial companies gained on speculation the Federal Reserve will leave interest rates at a record low. Exxon Mobil Corp. and Newmont Mining Corp. declined as natural gas and copper prices fell. H&R Block Inc., the biggest U.S. tax preparation firm, finished the day lower The tax preparer was downgraded to "market perform" from "outperform" by Oppenheimer & Co. The Dow Jones Industrials Average lost 18.97 points, or 0.18%, to 10383.38. The S&P 500 Composite pulled back 1.16 points, or 0.10%, to 1108.01. The Nasdaq Composite declined 1.84 points, or 0.08%, to 2242.03.

Schlumberger Ltd. as the world's largest oilfield-services provider will buy Smith International Inc. for about \$11 billion in an all-stock transaction, the two companies said in a statement. Smith International finished the day higher. The purchase will broaden Schlumberger's service offerings and strengthen its competitive position as advances in drilling technology spur oil and natural gas production. The transaction will be the biggest U.S. merger this year and is Schlumberger's biggest acquisition.

GlaxoSmithKline Plc fell as the maker of Avandia knew of the diabetes drug's possible links to heart damage several years before a study documented the risk, two U.S. senators said in asking why the Food and Drug Administration has allowed the medicine to remain on pharmacy shelves

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Suncor Energy Inc (SU)	\$31.55	-\$0.38	4 017 249
Equinox Minerals Ltd (EQN)	\$3.45	\$0.00	3 048 441
Teck Resources Ltd (TCK/B)	\$39.72	-\$0.06	3 006 873
EnCana Corp (ECA)	\$33.87	-\$0.92	2 855 621
Manulife Financial Corp (MFC)	\$19.48	-\$0.17	2 805 923

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.46	\$0.04	42 888 000
Bank of America Corp (BAC)	\$16.21	\$0.33	26 614 500
Schlumberger Ltd (SLB)	\$61.57	-\$2.33	16 268 900
Smith International Inc (SII)	\$41.03	\$3.33	14 294 000
Oracle Corp (ORCL)	\$24.81	\$0.49	14 007 733

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.87%	-3.84%
MATERIALS	-1.10%	-0.07%
INDUSTRIALS	0.09%	-1.24%
CONSUMER DISCRETIONARY	-0.08%	2.32%
CONSUMER STAPLES	0.05%	0.40%
HEALTH CARE	-0.33%	-0.42%
FINANCIALS	-0.50%	-0.20%
INFORMATION TECHNOLOGY	-1.29%	3.35%
TELECOMMUNICATIONS SERVICES	0.26%	0.64%
UTILITIES	-0.02%	-0.03%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.38%	1.40%
CAN GOVT 5 YR	2.58%	2.59%
CAN GOVT 7 YR	2.95%	2.96%
CAN GOVT 10 YR	3.51%	3.50%
CAN GOVT 30 YR	4.09%	4.08%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$80.16	\$79.81	\$38.94
GOLD SPOT (\$/OZ)	\$1 114.00	\$1 119.20	\$992.90
CAD per USD	1.0431	1.0391	1.2520
CAD per EURO	1.4181	1.4145	1.6056
USD per EURO	1.3595	1.3613	1.2826
YEN per USD	91.140	91.520	93.350

Source: Bloomberg



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