

# Market Review

September 25, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 665.19	-42.25	-0.44%	-1.58%	10.13%	-12.31%
S&P 500 Index	1 044.38	-6.40	-0.61%	-2.24%	15.62%	-13.63%
Nasdaq Composite Index	2 090.92	-16.69	-0.79%	-1.97%	32.59%	-4.37%
S&P/TSX Composite Index	11 212.39	-73.37	-0.65%	-2.04%	24.75%	-10.63%
FTSE 100 (UK)	5 082.20	2.93	0.06%	-1.75%	14.61%	-2.21%
DAX (Germany)	5 581.41	-23.80	-0.42%	-2.15%	16.03%	-9.58%
NIKKEI 225 (Japan)	10 265.98	-278.24	-2.64%	-1.01%	15.87%	-14.50%
HANG SENG (Hong-Kong)	21 024.40	-26.33	-0.13%	-2.77%	46.13%	11.04%

## MARKET REVIEW

### U.S. durable goods unexpectedly fell 2.4% in August

U.S. stocks fell, extending the market's biggest weekly drop since July, as lower-than-estimated data on durable goods orders and home sales overshadowed improvement in consumer confidence. The Dow Jones Industrials Average declined 42.25 points, or 0.44%, to 9665.19. The S&P 500 Composite retreated 6.4 points, or 0.61%, to 1044.38. The Nasdaq Composite lost 16.69 points, or 0.79%, to 2090.92.

U.S. durable goods unexpectedly fell 2.4% in August, the biggest decline since January. Economists forecast durable goods orders would increase 0.4%. In addition, today's weaker-than-expected report on new home sales showed momentum in the housing market has slowed. The increase in new home sales of 0.7% in August to a 429,000 annual rate compares unfavourably with expectations for 445,000. On a more positive note, consumer confidence continues to improve. Reuters/University of Michigan consumer sentiment index rose more than 3 points from mid-month to 73.5.

The group of 20 leaders said they will crack down on risk-taking by banks and better align economic policies as they turned from crisis management to delivering a new set of rules for the world economy.

President Barack Obama and counterparts crafted a plan to force banks to tie bonuses to long-term performance and raise the amount of capital they hold. They also announced the G-20 will replace the G-8 as the main forum for steering the global economy.

Canadian stocks fell, poised for their first weekly decline since August, as Research In Motion Ltd. sank after forecasting sales that missed analysts' estimates and gold producers dropped with bullion prices. The S&P/TSX Composite pulled back 73.37 points, or 0.65%, to 11212.39. Crude prices gained \$0.13 to \$66.02/barrel. Gold retreated \$3.40 to \$990.70/ounce.

Unilever, the maker of Dove soap, agreed to buy Sara Lee Corp.'s personal-care and European detergent unit for 1.28 billion euros (\$1.88 billion), gaining Sanex shower gel in its biggest purchase in nine years. Sara Lee gained as much as 6.7 percent in New York trading.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Research In Motion Ltd (RIM)	\$75.16	-\$15.00	8 313 357
Manulife Financial Corp (MFC)	\$21.72	-\$0.28	5 856 572
Uranium One Inc (UUU)	\$2.38	\$0.07	5 811 434
Yamana Gold Inc (YRI)	\$10.98	-\$0.26	5 365 473
HudBay Minerals Inc (HBM)	\$12.90	\$1.51	4 518 390

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.38	-\$0.05	78 029 600
Bank of America Corp (BAC)	\$16.60	-\$0.38	25 049 100
E*Trade Financial Corp (ETFC)	\$1.77	\$0.02	20 260 878
General Electric Co (GE)	\$16.37	-\$0.21	19 795 600
Microsoft Corp (MSFT)	\$25.55	-\$0.39	19 226 232

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.38%	27.46%
MATERIALS	-0.88%	22.38%
INDUSTRIALS	-0.37%	12.38%
CONSUMER DISCRETIONARY	0.43%	4.77%
CONSUMER STAPLES	0.70%	-1.37%
HEALTH CARE	3.20%	29.67%
FINANCIALS	0.05%	38.02%
INFORMATION TECHNOLOGY	-14.22%	47.16%
TELECOMMUNICATIONS SERVICES	-0.16%	-6.60%
UTILITIES	-0.53%	-0.37%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.28%	1.28%
CAN GOVT 5 YR	2.61%	2.63%
CAN GOVT 7 YR	2.87%	2.91%
CAN GOVT 10 YR	3.36%	3.40%
CAN GOVT 30 YR	3.88%	3.91%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$66.02	\$65.89	\$108.02
GOLD SPOT (\$/OZ)	\$990.70	\$994.10	\$877.90
CAD per USD	1.0927	1.0892	1.0348
CAD per EURO	1.6035	1.5973	1.5118
USD per EURO	1.4674	1.4666	1.4609
YEN per USD	89.770	91.270	106.560

Source: Bloomberg



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