

# Market Review

September 24, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 707.44	-41.11	-0.42%	-0.78%	10.61%	-10.33%
S&P 500 Index	1 050.78	-10.09	-0.95%	-1.38%	16.33%	-11.39%
Nasdaq Composite Index	2 107.61	-23.81	-1.12%	-0.90%	33.64%	-2.23%
S&P/TSX Composite Index	11 285.76	-231.78	-2.01%	-2.10%	25.57%	-9.81%
FTSE 100 (UK)	5 079.27	-60.10	-1.17%	-1.64%	14.55%	-0.32%
DAX (Germany)	5 605.21	-96.84	-1.70%	-2.20%	16.53%	-7.40%
NIKKEI 225 (Japan)	10 544.22	173.68	1.67%	0.96%	19.02%	-12.97%
HANG SENG (Hong-Kong)	21 050.73	-544.79	-2.52%	-3.30%	46.31%	11.02%

## MARKET REVIEW

### Sales of existing U.S. homes unexpectedly fell

U.S. stocks fell for a second day as sales of existing homes unexpectedly slumped and the Federal Reserve said it will cut the size of two programs meant to bolster credit markets. Oil tumbled to a one-month low, while Treasuries rose. Bank of America Corp. and Citigroup Inc. retreated after the Fed said it will shrink emergency programs that auction loans to commercial banks and Treasuries to bond dealers. The Dow Jones Industrials Average declined 41.11 points, or 0.42%, to 9707.44. The S&P 500 Composite lost 10.09 points, or 0.95%, to 1050.78. The Nasdaq Composite pulled back 23.81 points, or 1.12%, to 2107.61.

Sales of existing U.S. homes unexpectedly fell last month for the first time since March, signalling the housing recovery will be slow to gain speed. Purchases dropped 2.7% in August to a 5.1 million annual rate, the second-highest level in the last 23 months. The median price dropped 12.5% from August 2008.

Canadian stocks fell the most in a month, led by energy producers and financial shares, on a decline in oil prices and an unexpected drop in U.S. home sales. The Canadian dollar declined to the weakest level in almost two weeks as crude oil, the nation's biggest export, dropped below \$66 a barrel and as the currency broke through key technical barriers. The S&P/TSX Composite retreated 231.78 points, or 2.01%, to 11285.76. Crude prices declined \$3.08 to \$65.89/barrel. Gold lost \$14.75 to \$993.65/ounce.

Canwest Global Communications Corp., Canada's biggest media company, plans to sell its 50% stake in Australia's Ten Network Holdings Ltd. for A\$680 million (\$592 million) to help pay off debt. The price sought indicates Canwest is seeking to sell its shares in Australia's third-ranked TV broadcaster at A\$1.30 each, 4.8% below yesterday's closing price.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Barrick Gold Corp (ABX)	\$39.62	\$0.39	18 137 591
Bombardier Inc (BBD/B)	\$4.60	\$0.00	6 672 764
Yamana Gold Inc (YRI)	\$11.24	-\$0.20	6 648 134
Manulife Financial Corp (MFC)	\$22.00	-\$0.70	5 856 817
Yellow Pages Income Fund (YLO-U)	\$5.60	-\$0.04	5 580 688

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.43	-\$0.09	96 412 800
E*Trade Financial Corp (ETFC)	\$1.75	-\$0.09	37 106 144
Bank of America Corp (BAC)	\$16.98	-\$0.52	30 070 000
General Electric Co (GE)	\$16.58	-\$0.42	21 554 600
Intel Corp (INTC)	\$19.54	-\$0.33	18 255 621

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.25%	26.98%
MATERIALS	-2.24%	23.46%
INDUSTRIALS	-1.72%	12.80%
CONSUMER DISCRETIONARY	-0.82%	4.32%
CONSUMER STAPLES	-1.50%	-2.05%
HEALTH CARE	-0.74%	25.66%
FINANCIALS	-2.14%	37.96%
INFORMATION TECHNOLOGY	-2.32%	71.54%
TELECOMMUNICATIONS SERVICES	-0.48%	-6.45%
UTILITIES	-1.42%	0.16%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.28%	1.28%
CAN GOVT 5 YR	2.62%	2.65%
CAN GOVT 7 YR	2.89%	2.92%
CAN GOVT 10 YR	3.40%	#VALEUR!
CAN GOVT 30 YR	3.91%	3.93%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$65.89	\$68.97	\$105.73
GOLD SPOT (\$/OZ)	\$993.65	\$1 008.40	\$882.63
CAD per USD	1.0894	1.0745	1.0386
CAD per EURO	1.5962	1.5832	1.5186
USD per EURO	1.4652	1.4735	1.4621
YEN per USD	91.260	91.290	106.110

Source: Bloomberg



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