

# Market Review

October 8, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 786.87	61.29	0.63%	2.92%	11.51%	5.71%
S&P 500 Index	1 065.48	7.90	0.75%	3.46%	17.96%	8.18%
Nasdaq Composite Index	2 123.93	13.60	0.64%	3.23%	34.68%	22.04%
S&P/TSX Composite Index	11 484.51	134.63	1.19%	3.73%	27.78%	14.20%
FTSE 100 (UK)	5 154.64	45.74	0.90%	2.12%	16.25%	18.04%
DAX (Germany)	5 716.54	75.79	1.34%	2.92%	18.84%	14.02%
NIKKEI 225 (Japan)	9 832.47	32.87	0.34%	-1.46%	10.98%	6.84%
HANG SENG (Hong-Kong)	21 492.90	251.31	1.18%	2.57%	49.39%	39.28%

## MARKET REVIEW

### Commodity Stocks Gain on Alcoa Earnings

U.S. stocks gained as Alcoa Inc. started the earnings season with an unexpected profit and jobless claims decreased more than forecast. Gold climbed to a record as the dollar weakened to the lowest level in almost 14 months against six major trading partners. "The worst is behind us," said Diane Garnick, investment strategist at Invesco Ltd. in New York. "Stocks are reacting to better-than-expected economic figures. And Alcoa is a leading indicator and gives us a good sense of industrial production and corporate earnings going forward." "People are interested in gold now," said Ron Goodis, a director of retail trading at Equidex Brokerage Group Inc. "They see the government print money, they're concerned about the dollar's value and they're anticipating inflation. Gold is driving higher on this wall of worry." The Dow Jones Industrials Average increased 61.29 points, or 0.63%, to 9786.87. The S&P 500 Composite gained 7.9 points, or 0.75%, to 1065.48. The Nasdaq Composite advanced 13.6 points, or 0.64%, to 2123.93.

Canadian stocks rose for a fourth straight day, led by base-metals mining companies, after Alcoa Inc. posted an unexpected profit and said demand for aluminum is improving. Teck Resources Ltd., Canada's largest base-metals producer, gained as prices for aluminum, copper, lead and zinc climbed. Canadian Natural Resources Ltd. led a rally in energy companies as crude oil and natural gas prices increased. Raw-materials stocks, which make up 19% of the S&P/TSX by market value, have helped propel the index to a 28% gain this year, compared with an 18% advance for the Standard & Poor's 500 Index. The S&P/TSX Composite rose 134.63 points, or 1.19%, to 11484.51.

Canada's dollar touched the strongest level in more than a year amid speculation a global recovery may quicken as Australia posted better-than-expected jobs data, stocks rose and U.S. jobless claims fell more than forecast. The loonie, is headed for a 2.6% gain this week, the most since July.

Crude prices increased \$1.80 to \$71.37/barrel.  
Gold gained \$12.40 to \$1056.60/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.09	\$0.24	16 482 316
Uranium One Inc (UUU)	\$3.29	\$0.17	14 891 613
Yamana Gold Inc (YRI)	\$12.83	\$0.60	13 672 798
Lundin Mining Corp (LUN)	\$3.97	\$0.26	10 735 750
Canadian Hydro Developers Inc (KHD)	\$5.22	-\$0.01	9 219 328

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.65	\$0.01	52 732 800
Intel Corp (INTC)	\$19.88	\$0.13	24 228 745
Bank of America Corp (BAC)	\$17.33	-\$0.02	20 293 700
Microsoft Corp (MSFT)	\$25.67	\$0.58	20 088 226
General Electric Co (GE)	\$16.22	\$0.06	17 029 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	3.25%	32.44%
MATERIALS	1.55%	31.27%
INDUSTRIALS	1.77%	15.72%
CONSUMER DISCRETIONARY	0.35%	6.69%
CONSUMER STAPLES	-0.77%	-1.41%
HEALTH CARE	0.62%	30.68%
FINANCIALS	0.10%	38.15%
INFORMATION TECHNOLOGY	1.05%	44.14%
TELECOMMUNICATIONS SERVICES	0.06%	-7.39%
UTILITIES	0.76%	2.97%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.33%	#VALUE!
CAN GOVT 5 YR	2.64%	2.54%
CAN GOVT 7 YR	2.88%	2.79%
CAN GOVT 10 YR	3.36%	#VALUE!
CAN GOVT 30 YR	3.89%	#VALUE!

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$71.37	\$69.57	\$88.95
GOLD SPOT (\$/OZ)	\$1 056.60	\$1 044.20	\$907.62
CAD per USD	1.0535	1.0612	1.1281
CAD per EURO	1.5568	1.5591	1.5401
USD per EURO	1.4778	1.4691	1.3654
YEN per USD	88.460	88.610	99.140

Source: Bloomberg



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