

# Market Review

October 7, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 725.58	-5.67	-0.06%	0.14%	10.82%	2.95%
S&P 500 Index	1 057.58	2.86	0.27%	0.05%	17.09%	6.16%
Nasdaq Composite Index	2 110.33	6.76	0.32%	-0.57%	33.82%	20.25%
S&P/TSX Composite Index	11 349.88	101.91	0.91%	-0.40%	26.28%	15.47%
FTSE 100 (UK)	5 108.90	-29.08	-0.57%	-0.49%	15.22%	10.94%
DAX (Germany)	5 640.75	-16.89	-0.30%	-0.61%	17.27%	5.90%
NIKKEI 225 (Japan)	9 799.60	107.80	1.11%	-3.29%	10.61%	-3.51%
HANG SENG (Hong-Kong)	21 241.59	430.06	2.07%	1.37%	47.64%	26.41%

## MARKET REVIEW

### Stocks Fall as Homebuilders Decline on Tax Credit Concern

U.S. stocks retreated for the first time in three days as real-estate firms and builders fell on speculation Congress won't extend a tax credit for first-time homebuyers. American investors hold \$3.5 trillion in cash, a higher proportion of the net assets of the companies in the S&P 500 Index than at the peak of the market in 2007, according to data compiled by the Investment Company Institute in Washington and Bloomberg as of Sept. 28. The Dow Jones Industrials Average lost 5.67 points, or 0.06%, to 9725.58. The S&P 500 Composite increased 2.86 points, or 0.27%, to 1057.58. The Nasdaq Composite gained 6.76 points, or 0.32%, to 2110.33.

Gold's rally to a record shows commodity investors remain concerned that the U.S. economic recovery will spur inflation even as Wall Street forecasts and government bonds suggest stable prices. Bullion has jumped 18% this year, heading for a ninth annual gain, and futures touched a record \$1,049.70 an ounce today amid rising demand for a hedge against inflation and a weaker dollar.

Canadian stocks rose for a third day as Research In Motion Ltd. gained after analysts recommended buying the BlackBerry phone maker, outweighing a decline in energy producers after oil prices fell. "Gold's breaking out, but crude and copper are not setting recent highs, and that's what people are scratching their heads about," said Robert McWhirter, a money manager at Selective Asset Management Inc. in Toronto. "It is a tug of war between economic optimism or caution, and people are still trying to assess the opportunity." The S&P/TSX Composite advanced 101.91 points, or 0.91%, to 11349.88.

Crude prices lost \$1.02 to \$69.86/barrel.  
Gold increased \$1.20 to \$1043.30/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUJ)	\$3.13	\$0.45	27 726 706
Yamana Gold Inc (YRI)	\$12.20	\$0.15	8 437 747
Equinox Minerals Ltd (EQN)	\$3.39	\$0.23	5 961 634
Gammon Gold Inc (GAM)	\$9.41	-\$0.49	5 715 826
New Gold Inc (NGD)	\$4.50	\$0.12	4 849 514

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.64	-\$0.03	63 221 800
E*Trade Financial Corp (ETFC)	\$1.69	-\$0.02	41 160 227
Bank of America Corp (BAC)	\$17.35	\$0.35	19 545 700
Intel Corp (INTC)	\$19.75	\$0.12	17 335 354
Cisco Systems Inc (CSCO)	\$23.61	\$0.26	16 343 655

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.94%	29.05%
MATERIALS	1.51%	29.27%
INDUSTRIALS	0.68%	13.70%
CONSUMER DISCRETIONARY	1.27%	6.32%
CONSUMER STAPLES	0.17%	-0.64%
HEALTH CARE	-0.32%	29.84%
FINANCIALS	1.15%	38.01%
INFORMATION TECHNOLOGY	1.88%	42.64%
TELECOMMUNICATIONS SERVICES	0.10%	-7.44%
UTILITIES	0.04%	2.19%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.24%	1.25%
CAN GOVT 5 YR	2.54%	2.56%
CAN GOVT 7 YR	2.79%	2.80%
CAN GOVT 10 YR	3.28%	3.29%
CAN GOVT 30 YR	3.84%	3.84%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$69.86	\$70.88	\$90.06
GOLD SPOT (\$/OZ)	\$1 043.30	\$1 042.10	\$887.10
CAD per USD	1.0619	1.0594	1.1058
CAD per EURO	1.5587	1.5596	1.5026
USD per EURO	1.4678	1.4722	1.3588
YEN per USD	88.640	88.820	101.470

Source: Bloomberg



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