

# Market Review

October 2, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 487.67	-21.61	-0.23%	-1.84%	8.10%	-9.49%
S&P 500 Index	1 025.21	-4.64	-0.45%	-1.84%	13.50%	-7.99%
Nasdaq Composite Index	2 048.11	-9.37	-0.46%	-2.05%	29.87%	3.61%
S&P/TSX Composite Index	10 958.33	-113.43	-1.02%	-2.27%	21.93%	0.53%
FTSE 100 (UK)	4 988.70	-59.11	-1.17%	-1.84%	12.51%	2.43%
DAX (Germany)	5 467.90	-86.65	-1.56%	-2.03%	13.67%	-3.40%
NIKKEI 225 (Japan)	9 731.87	-246.77	-2.47%	-5.20%	9.85%	-12.76%
HANG SENG (Hong-Kong)	20 375.49	-579.76	-2.77%	-3.09%	41.62%	11.88%

## MARKET REVIEW

### US Job Losses Accelerate

U.S. stocks fluctuated as bigger-than-estimated job cuts spurred speculation the Federal Reserve will postpone the withdrawal of unprecedented monetary stimulus as the economy struggles to recover. U.S. job losses accelerated last month and the unemployment rate climbed to the highest level since 1983, stark reminders of how the worst financial crisis in more than seven decades may undermine consumer spending and economic growth in the months ahead. Payrolls dropped by 263,000 in September, exceeding the median forecast in Bloomberg's survey, with losses extending from cash-strapped state and local governments to retailers to builders, today's report showed. The jobless rate rose to 9.8 percent from 9.7 percent in August, while working hours matched a record low.

Apple Inc. gained as the maker of the iPhone and iPod was raised to "buy" from "neutral" at UBS AG, citing "higher iPhone expectations." General Electric Co. fell the most in the Dow Jones Industrial Average as the company is in talks with Comcast Corp. the largest U.S. cable-television company, to form a joint venture that would own GE's NBC Universal, said a person with knowledge of the discussions. Intel Corp. was up as the world's largest maker of semiconductors was upgraded to "outperform" from "market perform," and the price estimate introduced at \$28 by Oppenheimer & Co., which said the personal computer market is "poised for continued growth." The Dow Jones Industrial Average declined 21.61 points, or 0.23%, to 9487.67. The S&P 500 Composite lost 4.64 points, or 0.45%, to 1025.21. The Nasdaq Composite retreated 9.37 points, or 0.46%, to 2048.11.

Canadian stock fluctuate as energy companies fell and higher-than-expected U.S. job cuts signaled the economic recovery in North America may stall. Suncor Energy Inc., Canada's largest energy company led energy companies lower while Royal Bank of Canada, the country's biggest lender, led financials. The S&P/TSX Composite pulled back 113.43 points, or 1.02%, to 10958.33. Crude prices declined \$0.87 to \$69.95/barrel. Gold gained \$3.49 to \$1002.69/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lundin Mining Corp (LUN)	\$3.42	\$0.11	7 918 979
Yamana Gold Inc (YRI)	\$10.84	-\$0.10	6 975 524
Bombardier Inc (BBD/B)	\$4.76	-\$0.12	5 718 565
Equinox Minerals Ltd (EQN)	\$3.15	-\$0.15	4 586 691
Teck Resources Ltd (TCK/B)	\$28.43	\$0.19	4 007 797

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.52	-\$0.01	88 950 600
Bank of America Corp (BAC)	\$16.34	\$0.13	34 643 200
General Electric Co (GE)	\$15.36	-\$0.61	31 531 700
E*Trade Financial Corp (ETFC)	\$1.68	\$0.07	29 823 239
Intel Corp (INTC)	\$18.97	\$0.07	19 290 033

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.08%	23.52%
MATERIALS	-0.33%	20.41%
INDUSTRIALS	-0.84%	11.26%
CONSUMER DISCRETIONARY	0.41%	3.52%
CONSUMER STAPLES	1.04%	-2.01%
HEALTH CARE	0.34%	30.46%
FINANCIALS	-1.89%	34.54%
INFORMATION TECHNOLOGY	-1.87%	40.58%
TELECOMMUNICATIONS SERVICES	0.23%	-6.96%
UTILITIES	-0.31%	-1.12%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.19%	#VALEUR!
CAN GOVT 5 YR	2.50%	2.52%
CAN GOVT 7 YR	2.75%	2.77%
CAN GOVT 10 YR	3.27%	3.26%
CAN GOVT 30 YR	3.83%	3.81%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$69.95	\$70.82	\$93.97
GOLD SPOT (\$/OZ)	\$1 002.69	\$999.20	\$836.40
CAD per USD	1.0819	1.0839	1.0791
CAD per EURO	1.5770	1.5765	1.4912
USD per EURO	1.4577	1.4545	1.3819
YEN per USD	89.730	89.600	105.330

Source: Bloomberg



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