

Market Review

October 28, 2009

| INDEX | CLOSE | NET CHANGE | DAILY % CHANGE | WEEKLY % CHANGE | % YTD | % LAST 12 MONTHS |
|------------------------------|-----------|------------|----------------|-----------------|--------|------------------|
| Dow Jones Industrial Average | 9 762.69 | -119.48 | -1.21% | -1.88% | 11.24% | 7.70% |
| S&P 500 Index | 1 042.63 | -20.78 | -1.95% | -3.59% | 15.43% | 10.86% |
| Nasdaq Composite Index | 2 059.61 | -56.48 | -2.67% | -4.24% | 30.60% | 24.86% |
| S&P/TSX Composite Index | 10 805.33 | -248.21 | -2.25% | -5.56% | 20.22% | 18.07% |
| FTSE 100 (UK) | 5 080.42 | -120.55 | -2.32% | -3.37% | 14.57% | 29.39% |
| DAX (Germany) | 5 496.27 | -138.75 | -2.46% | -5.78% | 14.26% | 13.95% |
| NIKKEI 225 (Japan) | 10 075.05 | -137.41 | -1.35% | -2.50% | 13.72% | 32.19% |
| HANG SENG (Hong-Kong) | 21 761.58 | -408.01 | -1.84% | -2.49% | 51.25% | 72.76% |

MARKET REVIEW

World Markets Fall

U.S. extended a global slump, as an unexpected decrease in new-home sales added to concern the seven-month rally in equities outpaced prospects for economic growth. The dollar rose against most major currencies and Treasuries gained, while oil and metals fell. The Dow Jones Industrials Average declined 119.48 points, or 1.21%, to 9762.69. The S&P 500 Composite retreated 20.78 points, or 1.95%, to 1042.63. The Nasdaq Composite pulled back 56.48 points, or 2.67%, to 2059.61.

Sales of new U.S. homes unexpectedly fell in September as the end of a tax credit for first-time homebuyers approached, highlighting the importance of government aid to the emerging economic recovery. Purchases dropped 3.6 percent to a 402,000 annual pace that was lower than the most pessimistic economist's forecast, according to Commerce Department figures issued today in Washington.

In other economic data, orders for U.S. durable goods rose in September for the fourth time in the past six months, a sign factories are helping ring in an economic recovery. The 1 percent increase in bookings for goods meant to last several years matched the median estimate of economists surveyed by Bloomberg News and followed a 2.6 percent drop the prior month, Commerce Department data showed today in Washington. Excluding transportation equipment, orders climbed 0.9 percent, exceeding the survey median. Canadian stocks followed US markets lower, led by commodity related shares, as Goldman Sachs Group Inc. cut its forecast for U.S. economic growth. Nexen Inc. declined as the Canadian oil company that operates in the North Sea and Yemen, said third-quarter profit plunged 86 percent after crude prices tumbled. Equinox Minerals Ltd., which mines copper in Zambia, fell as copper prices retreated. Maple Leaf Foods Inc., Canada's largest meat-products company, said it had adjusted profit of 21 cents a share in the third quarter, surpassing the average analyst estimate by 50 percent. The S&P/TSX Composite lost 248.21 points, or 2.25%, to 10805.33.

| MOST ACTIVE BY VOLUME IN S&P/TSX | LAST PRICE | VAR DAY \$ | VOLUME |
|----------------------------------|------------|------------|-----------|
| Manulife Financial Corp (MFC) | \$20.02 | -\$0.74 | 9 063 314 |
| Bombardier Inc (BBD/B) | \$4.23 | -\$0.24 | 8 514 772 |
| Teck Resources Ltd (TCK/B) | \$30.74 | -\$2.32 | 7 783 714 |
| Yamana Gold Inc (YRI) | \$11.23 | -\$0.72 | 7 293 556 |
| Uranium One Inc (UUU) | \$3.02 | \$0.03 | 6 310 684 |

| MOST ACTIVE BY VOLUME IN S&P 500 | LAST PRICE | VAR DAY \$ | VOLUME |
|----------------------------------|------------|------------|-------------|
| Citigroup Inc (C) | \$4.08 | -\$0.19 | 118 896 000 |
| Bank of America Corp (BAC) | \$15.01 | -\$0.44 | 37 669 700 |
| Intel Corp (INTC) | \$19.03 | -\$0.71 | 27 382 032 |
| E*Trade Financial Corp (ETFC) | \$1.46 | -\$0.11 | 27 218 055 |
| Microsoft Corp (MSFT) | \$28.02 | -\$0.59 | 25 301 491 |

| S&P/TSX INDUSTRY GROUP | DAILY % CHANGE | YTD |
|-----------------------------|----------------|--------|
| ENERGY | -3.01% | 26.77% |
| MATERIALS | -4.23% | 18.80% |
| INDUSTRIALS | -2.50% | 7.24% |
| CONSUMER DISCRETIONARY | -2.01% | 1.50% |
| CONSUMER STAPLES | -0.86% | -3.71% |
| HEALTH CARE | -1.92% | 21.99% |
| FINANCIALS | -0.58% | 29.13% |
| INFORMATION TECHNOLOGY | -3.43% | 31.95% |
| TELECOMMUNICATIONS SERVICES | -0.68% | -7.55% |
| UTILITIES | -0.99% | 0.89% |

| INTEREST RATES | LAST YIELD | PREVIOUS |
|----------------|------------|----------|
| CAN GOVT 2 YR | 1.44% | 1.48% |
| CAN GOVT 5 YR | 2.71% | 2.74% |
| CAN GOVT 7 YR | 2.97% | 3.01% |
| CAN GOVT 10 YR | 3.45% | 3.49% |
| CAN GOVT 30 YR | 3.96% | 3.99% |

| CURRENCIES & COMMODITIES | LAST PRICE | PREVIOUS | 1 YEAR AGO |
|--------------------------|------------|------------|------------|
| OIL WTI (\$/BARREL) | \$77.46 | \$79.55 | \$62.73 |
| GOLD SPOT (\$/OZ) | \$1 027.70 | \$1 040.05 | \$746.95 |
| CAD per USD | 1.0801 | 1.0647 | 1.2732 |
| CAD per EURO | 1.5882 | 1.5762 | 1.6149 |
| USD per EURO | 1.4704 | 1.4804 | 1.2683 |
| YEN per USD | 90.820 | 91.800 | 98.030 |

Source: Bloomberg

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