

# Market Review

October 1, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 509.28	-203.00	-2.09%	-2.04%	8.35%	-12.20%
S&P 500 Index	1 029.85	-27.23	-2.58%	-1.99%	14.02%	-11.30%
Nasdaq Composite Index	2 057.48	-64.94	-3.06%	-2.38%	30.47%	-0.58%
S&P/TSX Composite Index	11 071.76	-323.20	-2.84%	-1.90%	23.19%	-5.49%
FTSE 100 (UK)	5 047.81	-86.09	-1.68%	-0.62%	13.84%	-1.78%
DAX (Germany)	5 554.55	-120.61	-2.13%	-0.90%	15.47%	-4.34%
NIKKEI 225 (Japan)	9 978.64	-154.59	-1.53%	-5.36%	12.63%	-12.22%
HANG SENG (Hong-Kong)	20 955.25	0.00	0.00%	-0.45%	45.65%	16.31%

## MARKET REVIEW

### US Economic Data Point to Slow Recovery

US stocks fell as U.S. manufacturing expanded less than anticipated by economists and more Americans filed claims for unemployment benefits, pointing to a recovery that will be slow to generate jobs. The Institute for Supply Management's factory gauge decreased to 52.6 in September from 52.9 in August, the Tempe, Arizona-based group said today. Fifty is the dividing line between expansion and contraction. The number of jobless claims climbed to 551,000 last week, more than economists forecast, figures from the Labor Department showed. Last week's jobless claims figures overshot the median estimate of economists surveyed by Bloomberg News which projected an increase to 535,000, raising concern tomorrow's jobs report will also disappoint expectations that payroll decreases are slowing. The Dow Jones Industrials Average lost 203 points, or 2.09%, to 9509.28. The S&P 500 Composite declined 27.23 points, or 2.58%, to 1029.85. The Nasdaq Composite retreated 64.94 points, or 3.06%, to 2057.48.

Caterpillar Inc., Boeing Co. and DuPont Co. led declines on Dow Jones Industrial Average. Microsoft Corp. declined as Goldman Sachs Group Inc. removed the shares from its "conviction buy" list and Comcast Corp was also lower as the largest U.S. cable network is in talks with General Electric Co. to buy a stake in NBC Universal Inc..

Canadian stock followed American stocks lower as reports on U.S. unemployment claims and manufacturing came in weaker than economists estimated, signaling demand for Canada's exports may remain depressed. EnCana Corp., Canada's largest natural-gas company, declined as gas tumbled. Toronto- Dominion Bank, the country's second-biggest bank, and Barrick Gold Corp., the world's largest gold producer also decreased. The S&P/TSX Composite pulled back 323.2 points, or 2.84%, to 11071.76. Crude prices increased \$0.21 to \$70.82/barrel. Gold declined \$8.85 to \$998.85/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$10.97	-\$0.55	8 626 433
Lundin Mining Corp (LUN)	\$3.32	-\$0.29	7 630 092
Bombardier Inc (BBD/B)	\$4.87	-\$0.10	5 967 769
Manulife Financial Corp (MFC)	\$21.93	-\$0.57	4 412 860
Eldorado Gold Corp (ELD)	\$11.64	-\$0.52	4 331 286

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.53	-\$0.31	81 261 600
Bank of America Corp (BAC)	\$16.21	-\$0.71	36 436 100
E*Trade Financial Corp (ETFC)	\$1.61	-\$0.14	29 434 289
General Electric Co (GE)	\$15.97	-\$0.45	24 706 600
Cisco Systems Inc (CSCO)	\$23.07	-\$0.47	24 402 830

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-3.23%	24.87%
MATERIALS	-4.01%	20.81%
INDUSTRIALS	-1.93%	12.21%
CONSUMER DISCRETIONARY	-2.39%	3.10%
CONSUMER STAPLES	-1.46%	-2.94%
HEALTH CARE	-1.92%	30.03%
FINANCIALS	-2.61%	37.12%
INFORMATION TECHNOLOGY	0.03%	43.26%
TELECOMMUNICATIONS SERVICES	-2.29%	-7.18%
UTILITIES	-1.68%	-0.81%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.21%	1.27%
CAN GOVT 5 YR	2.52%	2.58%
CAN GOVT 7 YR	2.76%	2.82%
CAN GOVT 10 YR	3.26%	3.31%
CAN GOVT 30 YR	3.81%	3.84%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$70.82	\$70.61	\$98.53
GOLD SPOT (\$/OZ)	\$998.85	\$1 007.70	\$870.80
CAD per USD	1.0829	1.0695	1.0627
CAD per EURO	1.5745	1.5658	1.4888
USD per EURO	1.4539	1.4640	1.4009
YEN per USD	89.710	89.700	105.710

Source: Bloomberg



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