

Market Review

October 15, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,062.94	47.08	0.47%	2.82%	14.66%	17.31%
S&P 500 Index	1,096.56	4.54	0.42%	2.92%	21.40%	20.79%
Nasdaq Composite Index	2,173.29	1.06	0.05%	2.32%	37.81%	33.47%
S&P/TSX Composite Index	11,504.51	-28.27	-0.25%	0.17%	28.00%	23.39%
FTSE 100 (UK)	5,222.95	-33.15	-0.63%	1.33%	17.79%	28.03%
DAX (Germany)	5,830.77	-23.37	-0.40%	2.00%	21.22%	19.93%
NIKKEI 225 (Japan)	10,238.65	178.44	1.77%	4.13%	15.57%	7.24%
HANG SENG (Hong-Kong)	21,999.08	112.60	0.51%	2.36%	52.90%	37.51%

MARKET REVIEW

U.S. Consumer Price Increases Slow, Factories Expand

The cost of living in the U.S. rose at a slower pace while manufacturing expanded in the New York and Philadelphia regions, indicating the recovery from recession isn't stoking inflation.

Consumer prices rose 0.2 percent in September after a 0.4 percent gain in August. Economists forecast consumer prices would rise 0.2 percent. Reports from the Federal Reserve Banks of New York and Philadelphia showed factories increased production this month.

U.S. stocks fluctuated as energy producers gained after oil rallied to the highest price in a year, while Citigroup Inc. and Goldman Sachs Group Inc. led banks lower on earnings that disappointed some investors. The Dow Jones Industrials Average gained 47.08 points, or 0.47%, to 10062.94. The S&P 500 Composite rose 4.54 points, or 0.42%, to 1096.56. The Nasdaq Composite increased 1.06 points, or 0.05%, to 2173.29.

Goldman Sachs Group Inc. reported a surge in third-quarter profit driven by trading and investments with the firm's own money. The shares declined as earnings fell short of the bank's record. Citigroup Inc., the lender 34 percent owned by the U.S. government, posted a \$101 million profit, defying expectations for a loss as the company added the smallest amount to loan-loss reserves in two years. Many analysts believe they are being overly optimistic on the outlook for loan losses.

Canadian stocks fell, led by raw-materials producers, as gold prices dropped for a second day and factory sales declined more than economists estimated. The S&P/TSX Composite pulled back 28.27 points, or 0.25%, to 11504.51. Gold declined \$12.80 to \$1049.60/ounce.

Canadian factory sales fell in August, on fewer shipments of aircraft and automobiles. Factory sales fell 2.1 percent from a month earlier to \$40.9 billion. Economists predicted factory shipments would fall 1.6 percent.

Crude oil rose above \$77 a barrel to a one-year high in New York and gasoline surged after an Energy Department report showed an unexpected decline in stockpiles of the fuel as refineries idled units. Crude prices gained \$2.40 to \$77.58/barrel.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Suncor Energy Inc (SU)	\$40.35	-\$0.01	8,788,888
Lundin Mining Corp (LUN)	\$4.14	\$0.01	7,030,508
Yamana Gold Inc (YRI)	\$12.46	-\$0.33	4,756,642
Teck Resources Ltd (TCK/B)	\$33.71	-\$0.62	4,181,343
Manulife Financial Corp (MFC)	\$22.23	-\$0.25	3,933,469

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.75	-\$0.25	102,451,300
Pfizer Inc (PFE)	\$17.66	\$0.29	36,872,600
Bank of America Corp (BAC)	\$18.10	-\$0.49	30,558,100
Intel Corp (INTC)	\$20.67	-\$0.16	26,704,826
General Electric Co (GE)	\$16.79	-\$0.05	24,832,700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.89%	37.11%
MATERIALS	-1.06%	29.24%
INDUSTRIALS	-0.12%	15.48%
CONSUMER DISCRETIONARY	-0.39%	5.42%
CONSUMER STAPLES	0.16%	-1.56%
HEALTH CARE	-0.11%	29.46%
FINANCIALS	-0.24%	37.11%
INFORMATION TECHNOLOGY	-0.58%	42.28%
TELECOMMUNICATIONS SERVICES	-0.24%	-10.29%
UTILITIES	-0.14%	1.19%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.68%	1.70%
CAN GOVT 5 YR	2.90%	2.86%
CAN GOVT 7 YR	3.13%	3.09%
CAN GOVT 10 YR	3.55%	3.53%
CAN GOVT 30 YR	4.01%	3.98%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$77.58	\$75.18	\$74.54
GOLD SPOT (\$/OZ)	\$1,049.60	\$1,062.40	\$846.90
CAD per USD	1.0348	1.0236	1.1915
CAD per EURO	1.5452	1.5283	1.6083
USD per EURO	1.4933	1.4925	1.3499
YEN per USD	90.620	89.440	99.960

Source: Bloomberg



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