

Market Review

November 12, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 197.47	-93.79	-0.91%	1.91%	16.19%	23.12%
S&P 500 Index	1 087.24	-11.27	-1.03%	1.93%	20.37%	27.57%
Nasdaq Composite Index	2 149.02	-17.88	-0.83%	2.08%	36.27%	43.34%
S&P/TSX Composite Index	11 360.76	-78.99	-0.69%	1.61%	26.40%	27.33%
FTSE 100 (UK)	5 276.50	9.75	0.19%	2.94%	19.00%	26.17%
DAX (Germany)	5 663.96	-4.39	-0.08%	3.34%	17.75%	22.58%
NIKKEI 225 (Japan)	9 804.49	-67.19	-0.68%	0.90%	10.67%	12.75%
HANG SENG (Hong-Kong)	22 397.57	-229.64	-1.01%	4.28%	55.67%	60.68%

MARKET REVIEW

U.S. October budget deficit widens to \$176.4 Billion

U.S. stocks fell from a 13-month high as energy producers slumped following bigger-than-estimated growth in oil stockpiles, erasing an earlier advance triggered by Hewlett-Packard Co.'s takeover of 3Com Corp. Treasury 30-year bonds declined after a record \$16 billion sale. The Dow Jones Industrials Average pulled back 93.79 points, or 0.91%, to 10197.47. The S&P 500 Composite retreated 11.27 points, or 1.03%, to 1087.24. The Nasdaq Composite lost 17.88 points, or 0.83%, to 2149.02.

U.S. October budget deficit widens to \$176.4 Billion, compared with a deficit of \$155.5 billion in the same month a year earlier. It was a record 13th consecutive shortfall and the fifth-largest monthly gap on record.

Other economic news showed that mortgage applications to purchase homes in the U.S. plunged 12% last week to the lowest level in almost nine years as Americans waited for the outcome of deliberations to extend a government tax credit.

In Canada, the S&P/TSX Composite declined 78.99 points, or 0.69%, to 11360.76. Crude prices pulled back \$2.34 to \$76.94/barrel. Gold retreated \$13.60 to \$1103.80/ounce. In corporate news, Power Financial Corp., said third-quarter profit dropped 1% on lower earnings at its IGM Financial unit. Revenue rose 11% to C\$4.33 billion. BCE Inc., reported third-quarter profit that beat analysts' estimates as customers spent more to send e-mail messages and surf the Internet from their handsets. Excluding some costs, profit was 84 cents, exceeding analysts' projections of 68 cents a share on average. Third-quarter revenue increased 0.5 percent to C\$4.46 billion. Toromont Industries Ltd., a distributor of construction equipment and power systems, made a hostile C\$597.3 million takeover bid for Enerflex Systems Income Fund after talks for a negotiated deal faltered. The offer of C\$13.50 per unit is 3.8 percent less than Enerflex's closing price yesterday but a 34 percent premium to the price on the day Toromont first made an offer.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Lundin Mining Corp (LUN)	\$4.30	-\$0.19	5 463 126
Yamana Gold Inc (YRI)	\$12.92	-\$0.41	5 135 165
New Gold Inc (NGD)	\$4.07	-\$0.27	4 841 091
Manulife Financial Corp (MFC)	\$20.49	-\$0.40	4 309 445
Suncor Energy Inc (SU)	\$36.41	-\$0.33	3 969 743

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$4.06	-\$0.10	33 670 300
Bank of America Corp (BAC)	\$16.06	-\$0.37	19 877 500
Intel Corp (INTC)	\$19.68	-\$0.16	22 088 852
Advanced Micro Devices Inc (AMD)	\$6.48	\$1.16	21 288 300
Cisco Systems Inc (CSCO)	\$23.44	-\$0.48	19 294 410

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.11%	28.47%
MATERIALS	-1.67%	32.78%
INDUSTRIALS	-0.60%	17.13%
CONSUMER DISCRETIONARY	-0.73%	6.13%
CONSUMER STAPLES	0.33%	-0.31%
HEALTH CARE	0.44%	23.22%
FINANCIALS	0.15%	35.40%
INFORMATION TECHNOLOGY	-1.42%	34.84%
TELECOMMUNICATIONS SERVICES	-0.14%	-3.50%
UTILITIES	0.53%	3.55%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.40%	1.41%
CAN GOVT 5 YR	2.70%	2.71%
CAN GOVT 7 YR	3.02%	3.01%
CAN GOVT 10 YR	3.51%	3.50%
CAN GOVT 30 YR	4.03%	4.02%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$76.94	\$79.28	\$56.16
GOLD SPOT (\$/OZ)	\$1 103.80	\$1 117.40	\$712.30
CAD per USD	1.0559	1.0449	1.2382
CAD per EURO	1.5672	1.5660	1.5485
USD per EURO	1.4842	1.4987	1.2505
YEN per USD	90.390	89.870	95.010

Source: Bloomberg



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