

Market Review

June 8, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,764.49	1.36	0.02%	0.49%	-0.14%	-28.22%
S&P 500 Index	939.14	-0.95	-0.10%	-0.40%	3.97%	-30.98%
Nasdaq Composite Index	1,842.40	-7.02	-0.38%	0.75%	16.83%	-25.55%
S&P/TSX Composite Index	10,549.12	-20.17	-0.19%	-0.52%	17.37%	-29.53%
FTSE 100 (UK)	4,405.22	-33.34	-0.75%	-2.24%	-0.65%	-25.42%
DAX (Germany)	5,004.72	-72.31	-1.42%	-2.68%	4.04%	-26.44%
NIKKEI 225 (Japan)	9,865.63	97.62	1.00%	1.94%	11.36%	-31.91%
HANG SENG (Hong-Kong)	18,253.39	-426.14	-2.28%	-3.36%	26.87%	-25.20%

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Canada's Housing Starts Rise in May.

Canadian housing starts rose in May on construction of both single and multiple unit homes. The total of 128,400 units on an annualized basis compared with 117,600 units in April. Economists anticipated the pace of starts would rise to 126,000 units.

Canadian stocks fell the first time in three days, led by energy and materials producers, as a rise in the U.S. dollar reduced the investment appeal of commodities. The S&P/TSX Composite lost 20.17 points, or 0.19%, to 10549.12.

Gold fell to the lowest in almost two weeks and Crude oil fell for a second day, following global equities. Gold retreated \$2.95 to \$952.30/ounce. Crude prices retreated \$0.35 to \$68.09/barrel.

U.S. stocks fell for a second day, led by commodity shares, on growing concern the Federal Reserve will have to start raising interest rates as inflation accelerates. The Dow Jones Industrials Average rose 1.36 points, or 0.02%, to 8764.49. The S&P 500 Composite declined 0.95 points, or 0.10%, to 939.14. The Nasdaq Composite lost 7.02 points, or 0.38%, to 1842.4.

Citigroup Inc. is poised to start a \$58 billion stock swap that was held up while Federal Deposit Insurance Corp. Chairman Sheila Bair questioned Chief Executive Officer Vikram Pandit's leadership and the bank awaited regulatory approvals.

The U.S. Treasury Department signaled last week it would complete an agreement to take a 34 percent stake in New York-based Citigroup, clearing the firm to proceed with an exchange of preferred stock for common that was announced three months ago.

Addax Petroleum Corp., the Swiss oil producer focusing on West Africa and the Middle East, rose as much as 13 percent on speculation that it may become the target of a takeover by a Chinese national oil company.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$2.34	\$0.18	20,578,948
Bombardier Inc (BBD/B)	\$3.29	-\$0.12	19,917,508
Teck Resources Ltd (TCK/B)	\$19.63	-\$0.02	9,239,797
Lundin Mining Corp (LUN)	\$2.88	-\$0.11	5,803,487
Yamana Gold Inc (YRI)	\$11.98	\$0.08	4,808,483

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.42	-\$0.04	48,880,700
Bank of America Corp (BAC)	\$12.06	\$0.20	37,103,100
Microsoft Corp (MSFT)	\$22.05	-\$0.09	16,410,397
Ford Motor Co (F)	\$6.38	\$0.02	15,380,700
Cisco Systems Inc (CSCO)	\$19.87	\$0.00	13,200,944

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.98%	23.07%
MATERIALS	-0.32%	18.24%
INDUSTRIALS	0.16%	2.86%
CONSUMER DISCRETIONARY	0.45%	-2.48%
CONSUMER STAPLES	1.04%	-3.10%
HEALTH CARE	0.21%	1.98%
FINANCIALS	0.44%	21.02%
INFORMATION TECHNOLOGY	-0.91%	69.62%
TELECOMMUNICATIONS SERVICES	-0.04%	-6.13%
UTILITIES	0.04%	-8.23%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.41%	1.17%
CAN GOVT 5 YR	2.72%	2.57%
CAN GOVT 7 YR	3.05%	2.94%
CAN GOVT 10 YR	3.53%	3.44%
CAN GOVT 30 YR	4.00%	3.98%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$68.09	\$68.44	\$138.54
GOLD SPOT (\$/OZ)	\$952.30	\$955.25	\$902.25
CAD per USD	1.1161	1.1190	1.0196
CAD per EURO	1.5523	1.5627	1.6087
USD per EURO	1.3907	1.3968	1.5778
YEN per USD	98.490	98.640	104.930

Source: Bloomberg



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