

Market Review

June 25, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 472.40	172.54	2.08%	-0.97%	-3.46%	-28.27%
S&P 500 Index	920.26	19.32	2.14%	0.21%	1.88%	-30.39%
Nasdaq Composite Index	1 829.54	37.20	2.08%	1.21%	16.01%	-23.81%
S&P/TSX Composite Index	10 355.85	254.92	2.52%	2.32%	15.22%	-28.29%
FTSE 100 (UK)	4 252.57	-27.41	-0.64%	-0.66%	-4.10%	-24.95%
DAX (Germany)	4 800.56	-35.45	-0.73%	-0.76%	-0.20%	-27.46%
NIKKEI 225 (Japan)	9 796.08	205.76	2.15%	0.95%	10.57%	-29.17%
HANG SENG (Hong-Kong)	18 275.03	382.88	2.14%	2.80%	27.02%	-19.26%

MARKET REVIEW

Stock Rally Continues

U.S. stocks rose the most in three weeks as the Federal Reserve curtailed its intervention into financial markets, better-than-estimated earnings at Bed Bath & Beyond Inc. lifted retailers and Lennar Corp. triggered gains by homebuilders. Specifically, consumer stocks led a broad U.S. market rally on Thursday as investors welcomed favorable earnings and merger news in the sector while shrugging off a rise in jobless claims that bodes ill for many Americans' spending power. . Equities extended their gain after the Treasury sold \$27 billion in securities at a lower-than-forecast yield. The Dow Jones Industrials Average increased 172.54 points, or 2.08%, to 8472.4. The S&P 500 Composite advanced 19.32 points, or 2.14%, to 920.26. The Nasdaq Composite gained 37.2 points, or 2.08%, to 1829.54.

Commodity and industrial stocks including Alcoa, Caterpillar and United Technologies were also strong. They benefited from higher raw-materials prices, which in turn were helped by shakiness in the dollar. It fell versus the euro but rallied against the Japanese yen. Participants on both commodity- and stock-trading floors have been spooked lately by the prospect of a more prolonged global recession than previously feared. That sentiment carried into Thursday's session, with many investors staying on the sidelines. "We're in a catalyst-rich environment right now, and yet investors have a significant lack of conviction," said market analyst Art Hogan, of Jefferies & Co. "There's a significant number waiting for a pullback before they put more money to work."

Toronto's main stock index was up more than 2 percent early on Thursday afternoon as higher oil and gold prices gave a boost to the resource-heavy index, which has reclaimed all the losses it suffered early in the week. The S&P/TSX Composite rose 254.92 points, or 2.52%, to 10355.85.

Crude prices increased \$1.66 to \$70.33/barrel. Gold advanced \$8.20 to \$939.60/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Teck Resources Ltd (TCK/B)	\$18.43	-\$0.07	12 283 152
TransCanada Corp (TRP)	\$31.33	\$0.46	7 068 165
Manulife Financial Corp (MFC)	\$21.44	\$0.35	6 105 787
Suncor Energy Inc (SU)	\$35.15	\$1.80	5 958 519
Yamana Gold Inc (YRI)	\$10.82	\$0.38	5 943 622

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Bank of America Corp (BAC)	\$12.35	\$0.00	46 134 100
Citigroup Inc (C)	\$3.03	-\$0.01	23 430 400
Microsoft Corp (MSFT)	\$23.79	\$0.32	19 687 204
Oracle Corp (ORCL)	\$21.63	\$0.37	15 648 735
Intel Corp (INTC)	\$16.31	\$0.21	15 516 264

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	3.78%	18.76%
MATERIALS	3.61%	15.36%
INDUSTRIALS	2.11%	3.14%
CONSUMER DISCRETIONARY	1.56%	0.58%
CONSUMER STAPLES	0.61%	0.13%
HEALTH CARE	2.20%	8.69%
FINANCIALS	2.08%	20.79%
INFORMATION TECHNOLOGY	-1.49%	51.55%
TELECOMMUNICATIONS SERVICES	0.18%	-10.54%
UTILITIES	1.11%	-1.26%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.24%	1.27%
CAN GOVT 5 YR	2.53%	2.55%
CAN GOVT 7 YR	2.95%	3.00%
CAN GOVT 10 YR	3.42%	3.45%
CAN GOVT 30 YR	3.91%	3.91%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$70.33	\$68.67	\$134.55
GOLD SPOT (\$/OZ)	\$939.60	\$931.40	\$886.38
CAD per USD	1.1557	1.1576	1.0094
CAD per EURO	1.6176	1.6126	1.5815
USD per EURO	1.3997	1.3930	1.5666
YEN per USD	95.850	95.660	107.800

Source: Bloomberg



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