

Market Review

June 16, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 504.67	-107.46	-1.25%	-2.95%	-3.10%	-30.68%
S&P 500 Index	911.97	-11.75	-1.27%	-3.23%	0.97%	-32.95%
Nasdaq Composite Index	1 796.18	-20.20	-1.11%	-3.44%	13.90%	-27.42%
S&P/TSX Composite Index	10 307.40	-87.38	-0.84%	-2.28%	14.68%	-31.03%
FTSE 100 (UK)	4 328.57	2.56	0.06%	-1.73%	-2.38%	-25.30%
DAX (Germany)	4 890.72	0.78	0.02%	-2.14%	1.67%	-27.33%
NIKKEI 225 (Japan)	9 752.88	-286.79	-2.86%	-0.35%	10.08%	-32.06%
HANG SENG (Hong-Kong)	18 165.50	-333.46	-1.80%	0.59%	26.26%	-21.12%

MARKET REVIEW

Canadian Labour Productivity Climbs

Canadian stocks erased earlier gains as energy producers Suncor Energy Inc. and EnCana Corp. fell, leading the main equity index to end the day negative. The S&P/TSX Composite declined 87.38 points, or 0.84%, to 10307.4. Finance Minister Jim Flaherty announced today that Air Canada, the country's biggest airline, is seeking a loan from a government-owned financing agency. Crude prices retreated \$0.15 to \$70.47/barrel. Gold rose \$7.45 to \$935.75/ounce.

Canadian labour productivity unexpectedly climbed in the first quarter as employers fired workers faster than they cut output. Productivity, a measure of how much an employee produces in an hour of work, gained 0.3 percent from the previous quarter, Statistics Canada said today in Ottawa. Economists anticipated a 0.4 percent drop, the median of 11 estimates.

In the U.S., housing starts jumped more than forecast in May while industrial production tumbled, offering a picture of an American economy still struggling to emerge from the deepest recession in half a century. Builders broke ground on 532,000 dwellings at an annual rate, with single-family starts posting a third straight gain, Commerce Department figures showed today in Washington. Output at factories, mines and utilities dropped 1.1 percent, and the share of industrial capacity in use slid to a record low, the Federal Reserve said. The U.S. stocks were mostly down led Best Buy disappointing sales spurred a drop in retailers and commodity producers reversed earlier gains amid concern the economic rebound will stall. The Dow Jones Industrials Average retreated 107.46 points, or 1.25%, to 8504.67. The S&P 500 Composite lost 11.75 points, or 1.27%, to 911.97. The Nasdaq Composite pulled back 20.2 points, or 1.11%, to 1796.18.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Teck Resources Ltd (TCK/B)	\$18.29	-\$1.11	10 991 743
Bombardier Inc (BBD/B)	\$3.32	-\$0.10	9 565 312
Uranium One Inc (UUU)	\$2.83	-\$0.11	9 296 889
Lundin Mining Corp (LUN)	\$3.36	\$0.00	8 166 396
Suncor Energy Inc (SU)	\$36.24	-\$1.23	7 170 586

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Bank of America Corp (BAC)	\$12.73	-\$0.60	51 939 400
Microsoft Corp (MSFT)	\$23.45	\$0.00	33 913 271
Citigroup Inc (C)	\$3.25	-\$0.12	31 311 600
General Electric Co (GE)	\$12.78	-\$0.37	18 919 200
Intel Corp (INTC)	\$15.86	-\$0.11	16 632 381

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.19%	20.22%
MATERIALS	-0.35%	13.29%
INDUSTRIALS	-0.04%	0.98%
CONSUMER DISCRETIONARY	0.34%	-1.90%
CONSUMER STAPLES	0.06%	-1.90%
HEALTH CARE	-1.67%	1.69%
FINANCIALS	-0.48%	18.59%
INFORMATION TECHNOLOGY	-0.10%	68.70%
TELECOMMUNICATIONS SERVICES	-0.14%	-10.93%
UTILITIES	-0.21%	-5.72%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.36%	1.39%
CAN GOVT 5 YR	2.66%	2.72%
CAN GOVT 7 YR	3.00%	3.06%
CAN GOVT 10 YR	3.45%	3.51%
CAN GOVT 30 YR	0.00%	3.95%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$70.47	\$70.62	\$134.61
GOLD SPOT (\$/OZ)	\$935.75	\$928.30	\$882.40
CAD per USD	1.1331	1.1334	1.0237
CAD per EURO	1.5684	1.5638	1.5845
USD per EURO	1.3842	1.3803	1.5477
YEN per USD	96.430	97.840	108.220

Source: Bloomberg



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