

# Market Review

June 10, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,739.02	-24.04	-0.27%	0.73%	-0.43%	-28.89%
S&P 500 Index	939.15	-3.28	-0.35%	0.79%	3.97%	-30.87%
Nasdaq Composite Index	1,853.08	-7.05	-0.38%	1.49%	17.50%	-24.33%
S&P/TSX Composite Index	10,597.98	50.12	0.48%	2.99%	17.92%	-28.08%
FTSE 100 (UK)	4,436.75	31.96	0.73%	1.22%	0.06%	-23.86%
DAX (Germany)	5,051.18	53.32	1.07%	-0.07%	5.01%	-25.40%
NIKKEI 225 (Japan)	9,991.49	204.67	2.09%	2.56%	12.78%	-28.74%
HANG SENG (Hong-Kong)	18,785.66	727.17	4.03%	1.13%	30.57%	-19.64%

## MARKET REVIEW

### Canada Posts Unexpected Trade Deficit as Exports Fall

Canada posted an unexpected trade deficit in April as exports fell the most in three months amid waning demand for the country's commodities and industrial goods. Canada recorded a deficit of \$179 million during the month, after a revised surplus of \$1.01 billion in March. Economists had forecast an April surplus of \$1 billion.

Canadian stocks moved between gains and losses as oil companies advanced on crude's climb to a seven-month high and banks fell on concern rising U.S. interest rates will slow an economic recovery. The S&P/TSX Composite advanced 50.12 points, or 0.48%, to 10597.98.

U.S. stocks extended declines as a disappointing auction of \$19 billion in 10-year Treasury notes and a jump in oil prices spurred concern higher interest rates and accelerating inflation will threaten an economic recovery. The Dow Jones Industrials Average lost 24.04 points, or 0.27%, to 8739.02. The S&P 500 Composite declined 3.28 points, or 0.35%, to 939.15. The Nasdaq Composite pulled back 7.05 points, or 0.38%, to 1853.08.

U.S. Treasuries fell, pushing 10-year yields to the highest level since October, as the government sold \$19 billion of the securities and Russia said it may switch some reserves from U.S. debt. The U.S. dollar fell as Russia's announcement added to speculation central banks around the world may try to diversify their reserves away from the U.S. currency.

Crude oil rose and gasoline futures climbed above \$2 a gallon for the first time since October after a government report showed that U.S. crude and fuel supplies unexpectedly fell. Stockpiles of oil dropped 4.38 million barrels to 361.6 million in the week ended June 5. Crude prices gained \$1.32 to \$71.33/barrel. Gold declined \$0.26 to \$954.52/ounce.

Fiat will own 20 percent of the newly formed Chrysler Group LLC and is aiming for a 35 percent stake if certain operational goals are achieved. The United Auto Workers' union retiree health-care trust fund will be the biggest owner, with 55 percent when Fiat reaches its target holding.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$2.71	-\$0.06	31,228,272
Teck Resources Ltd (TCK/B)	\$20.13	\$0.53	11,370,172
Yamana Gold Inc (YRI)	\$11.23	-\$0.43	10,079,762
Bombardier Inc (BBD/B)	\$3.24	-\$0.12	9,590,533
Manulife Financial Corp (MFC)	\$24.03	\$0.15	6,650,005

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.48	\$0.07	57,612,300
Bank of America Corp (BAC)	\$11.98	-\$0.08	44,965,400
Microsoft Corp (MSFT)	\$22.55	\$0.47	20,381,345
Cisco Systems Inc (CSCO)	\$19.95	-\$0.13	17,896,172
General Electric Co (GE)	\$13.40	-\$0.17	15,626,500

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.10%	25.68%
MATERIALS	0.51%	17.93%
INDUSTRIALS	-0.49%	2.29%
CONSUMER DISCRETIONARY	0.47%	-1.21%
CONSUMER STAPLES	-0.28%	-2.10%
HEALTH CARE	2.83%	4.19%
FINANCIALS	0.04%	20.26%
INFORMATION TECHNOLOGY	1.59%	71.21%
TELECOMMUNICATIONS SERVICES	-0.80%	-7.03%
UTILITIES	1.17%	-5.88%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.44%	1.40%
CAN GOVT 5 YR	2.82%	2.68%
CAN GOVT 7 YR	3.17%	3.05%
CAN GOVT 10 YR	3.65%	3.52%
CAN GOVT 30 YR	4.10%	4.03%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$71.33	\$70.01	\$131.31
GOLD SPOT (\$/OZ)	\$954.52	\$954.78	\$867.00
CAD per USD	1.1085	1.1043	1.0220
CAD per EURO	1.5508	1.5531	1.5808
USD per EURO	1.3990	1.4065	1.5467
YEN per USD	98.240	97.380	107.440

Source: Bloomberg



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