

Market Review

January 6, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 573.68	1.66	0.02%	0.24%	1.40%	17.29%
S&P 500 Index	1 137.14	0.62	0.05%	0.95%	1.98%	21.66%
Nasdaq Composite Index	2 301.09	-7.62	-0.33%	0.43%	1.41%	39.26%
S&P/TSX Composite Index	11 944.54	56.46	0.47%	1.94%	1.69%	26.10%
FTSE 100 (UK)	5 530.04	7.54	0.14%	2.45%	2.16%	19.21%
DAX (Germany)	6 034.33	2.47	0.04%	1.29%	1.29%	20.05%
NIKKEI 225 (Japan)	10 731.45	49.62	0.46%	1.75%	1.75%	18.18%
HANG SENG (Hong-Kong)	22 416.67	137.09	0.62%	4.28%	2.49%	44.53%

MARKET REVIEW

Global Markets Continue To Rally

Global stocks edged higher on Wednesday after U.S. services sector data supported a slow but steady recovery, and lifted the dollar against the Japanese yen. Trading across most asset classes remained thin, however, as traders refrained from sharp moves before a Friday report on the U.S. labor market that is a keystone to the recovery story that since March has driven world stocks up to 15-month highs. The Dow Jones Industrials Average gained 1.66 points, or 0.02%, to 10573.68. The S&P 500 Composite rose 0.62 points, or 0.05%, to 1137.14. The Nasdaq Composite retreated 7.62 points, or 0.33%, to 2301.09.

The Institute for Supply Management said its services index rose to 50.1 from 48.7 in November. The reading by the private U.S. industry group was below economists' expectations of 50.5, but indicated expansion. "The trend is our friend," said Torsten Slok, a senior economist at Deutsche Bank in New York. "The sign that the service sector is improving is a sign that the things are moving in the right direction."

Canadian stocks rose for a fifth day, led by material producers, as gold futures climbed to a two-week high and companies including Magna International Inc. and Thomson Reuters Corp. advanced on analyst recommendations. "The market has climbed out of the depressive mode it was in last year with the credit crunch and recession," said Sebastian van Berkomp, a money manager at Van Berkomp and Associates in Montreal, which manages about C\$1 billion (\$967 million). "We are in a recovery mode. "At the moment, fears are so high the U.S. dollar will drop, people are gravitating toward the known insurance policy you can invest in, and gold has always been seen to be a store of value," van Berkomp said. The S&P/TSX Composite advanced 56.46 points, or 0.47%, to 11944.54.

Crude prices gained \$1.31 to \$83.08/barrel.
Gold rose \$20.88 to \$1138.88/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Manulife Financial Corp (MFC)	\$21.01	\$0.41	9 662 012
Yamana Gold Inc (YRI)	\$12.66	\$0.42	8 341 175
Bombardier Inc (BBD/B)	\$4.99	\$0.14	5 450 190
Uranium One Inc (UUU)	\$3.04	\$0.00	4 290 046
Suncor Energy Inc (SU)	\$39.22	\$0.49	3 786 990

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.64	\$0.11	90 749 800
Bank of America Corp (BAC)	\$16.39	\$0.19	30 592 900
Ford Motor Co (F)	\$11.37	\$0.41	28 059 300
Microsoft Corp (MSFT)	\$30.77	-\$0.19	15 229 416
Intel Corp (INTC)	\$20.80	-\$0.07	12 071 217

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.48%	2.49%
MATERIALS	2.32%	6.77%
INDUSTRIALS	0.19%	0.21%
CONSUMER DISCRETIONARY	0.72%	1.24%
CONSUMER STAPLES	-0.36%	-0.82%
HEALTH CARE	-0.63%	1.89%
FINANCIALS	-0.47%	-0.48%
INFORMATION TECHNOLOGY	-0.29%	-3.57%
TELECOMMUNICATIONS SERVICES	-0.14%	-1.88%
UTILITIES	0.16%	-0.74%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.40%	1.39%
CAN GOVT 5 YR	2.75%	2.71%
CAN GOVT 7 YR	3.09%	3.05%
CAN GOVT 10 YR	3.61%	3.57%
CAN GOVT 30 YR	4.14%	4.08%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$83.08	\$81.77	\$48.58
GOLD SPOT (\$/OZ)	\$1 138.88	\$1 118.00	\$863.90
CAD per USD	1.0317	1.0390	1.1842
CAD per EURO	1.4870	1.4925	1.6031
USD per EURO	1.4413	1.4365	1.3536
YEN per USD	92.330	91.710	93.650

Source: Bloomberg



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