

Market Review

January 14, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,710.55	29.78	0.28%	0.98%	2.71%	30.61%
S&P 500 Index	1,148.46	2.78	0.24%	0.59%	2.99%	36.30%
Nasdaq Composite Index	2,316.74	8.84	0.38%	0.73%	2.10%	55.52%
S&P/TSX Composite Index	11,804.38	-49.18	-0.41%	-0.70%	0.50%	35.86%
FTSE 100 (UK)	5,498.20	24.72	0.45%	-0.52%	1.58%	31.52%
DAX (Germany)	5,988.88	25.74	0.43%	-0.51%	0.53%	35.42%
NIKKEI 225 (Japan)	10,907.68	172.65	1.61%	2.12%	3.43%	29.26%
HANG SENG (Hong-Kong)	21,716.95	-31.65	-0.15%	-2.48%	-0.71%	58.46%

MARKET REVIEW

U.S. Retail Sales Unexpectedly Fall

Sales at U.S. retailers unexpectedly fell in December following a bigger gain than previously estimated the prior month, highlighting the risk that the largest part of the economy will be slow to recover. The 0.3 percent decrease came after a 1.8 percent jump the prior month. Retail sales were projected to rise 0.5 percent after an originally reported 1.3 percent gain in November. Another report showed Inventories increased 0.4 percent in November for a second month, while sales jumped 2 percent. Economists forecast stockpiles would climb 0.3 percent. More Americans than anticipated filed claims for jobless benefits last week, a report from the Labor Department also showed. First-time applications totaled 444,000, up 11,000 from the prior week. The average number over the last four weeks dropped to the lowest level since August 2008, indicating companies are making fewer job cuts.

U.S. stocks advanced for a second day as technology shares climbed before Intel Corp. reports earnings and business inventories increased more than forecast, offsetting the unexpected drop in retail sales. The Dow Jones Industrials Average rose 29.78 points, or 0.28%, to 10710.55. The S&P 500 Composite gained 2.78 points, or 0.24%, to 1148.46. The Nasdaq Composite advanced 8.84 points, or 0.38%, to 2316.74.

Canadian stocks fell, led by commodity producers, as declining retail sales and higher initial jobless claims in the U.S. added to concern that the recovery in world demand for raw materials will falter. The S&P/TSX Composite declined 49.18 points, or 0.41%, to 11804.38. Crude prices lost \$0.26 to \$79.39/barrel. Gold advanced \$4.87 to \$1143.07/ounce.

Shaw Communications Inc. said first quarter profit dropped 7.5 percent on costs to retire debt and losses from financial instruments. Net income fell to \$114.2 million or 26 cents a share. Sales increased 11 percent and exceeded analysts' estimates.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.45	-\$0.11	9,677,832
Manulife Financial Corp (MFC)	\$20.58	\$0.08	9,499,912
Yamana Gold Inc (YRI)	\$12.15	-\$0.19	5,950,397
CAE Inc (CAE)	\$8.99	\$0.19	3,671,005
Equinox Minerals Ltd (EQN)	\$4.18	\$0.01	3,514,340

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$21.45	\$0.49	43,814,230
Citigroup Inc (C)	\$3.51	\$0.01	38,742,900
Sprint Nextel Corp (S)	\$3.69	-\$0.31	21,327,100
Bank of America Corp (BAC)	\$16.82	\$0.20	19,176,000
Microsoft Corp (MSFT)	\$30.96	\$0.61	17,814,699

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.51%	-0.21%
MATERIALS	-1.31%	5.12%
INDUSTRIALS	-1.28%	0.19%
CONSUMER DISCRETIONARY	0.09%	1.25%
CONSUMER STAPLES	0.00%	-0.29%
HEALTH CARE	-0.08%	0.82%
FINANCIALS	0.16%	-0.97%
INFORMATION TECHNOLOGY	1.19%	-3.04%
TELECOMMUNICATIONS SERVICES	-0.79%	-2.49%
UTILITIES	0.51%	0.38%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.32%	1.33%
CAN GOVT 5 YR	2.69%	2.71%
CAN GOVT 7 YR	3.03%	3.06%
CAN GOVT 10 YR	3.55%	3.60%
CAN GOVT 30 YR	4.09%	4.14%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$79.39	\$79.65	\$37.28
GOLD SPOT (\$/OZ)	\$1,143.07	\$1,138.20	\$811.70
CAD per USD	1.0232	1.0309	1.2491
CAD per EURO	1.4838	1.4959	1.6477
USD per EURO	1.4502	1.4510	1.3191
YEN per USD	91.240	91.370	89.050

Source: Bloomberg



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