

Market Review

December 16, 2009

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10,441.12	-10.88	-0.10%	1.01%	18.97%	17.00%
S&P 500 Index	1,109.18	1.25	0.11%	1.21%	22.80%	21.46%
Nasdaq Composite Index	2,206.91	5.86	0.27%	1.06%	39.94%	38.81%
S&P/TSX Composite Index	11,637.04	96.02	0.83%	2.27%	29.48%	33.39%
FTSE 100 (UK)	5,320.26	34.49	0.65%	2.24%	19.98%	23.47%
DAX (Germany)	5,903.43	92.09	1.58%	4.53%	22.73%	24.81%
NIKKEI 225 (Japan)	10,177.41	93.93	0.93%	1.73%	14.87%	18.78%
HANG SENG (Hong-Kong)	21,611.74	-202.18	-0.93%	-0.60%	50.21%	42.84%

MARKET REVIEW

Fed Keeps Interest Rate at Record Low

The Federal Reserve repeated its pledge to keep interest rates "exceptionally low" for "an extended period" and said the economy is strengthening. Officials kept their benchmark overnight lending rate between banks in range of zero and 0.25 percent, where it has been for a year.

Housing starts in the U.S. rose in November and a gauge of consumer prices was unchanged, supporting forecasts for an economic recovery that will generate little inflation. Builders broke ground on 574,000 homes at an annual rate in November, an 8.9 percent increase from the prior month. A Labor Department report showed consumer prices excluding food and energy were unchanged, compared with a median forecast for a 0.1 percent increase.

The Dow Jones Industrials Average declined 10.88 points, or 0.10%, to 10441.12. The S&P 500 Composite increased 1.25 points, or 0.11%, to 1109.18. The Nasdaq Composite gained 5.86 points, or 0.27%, to 2206.91.

Canadian stocks rose, led by energy and raw-materials companies, as factory sales in the country and U.S. building permits increased faster than forecast while oil futures climbed the most in two months.

Suncor Energy Inc., Canada's biggest energy company, added almost 2 percent as crude oil advanced on a U.S. report that inventories dropped to the lowest level since January. Teck Resources Ltd., Canada's largest base-metals producer, climbed as copper rallied. The S&P/TSX Composite rose 96.02 points, or 0.83%, to 11637.04. Crude prices rose \$1.97 to \$72.66/barrel. Gold gained \$12.70 to \$1137.90/ounce.

Canadian factory sales rose 2 percent in October, doubling the median forecast of 1 percent among economists.

The U.S. Federal Trade Commission accused Intel Corp. of illegally using its dominant market position for a decade to stifle competition and bolster its monopoly.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Manulife Financial Corp (MFC)	\$18.69	-\$0.06	5,533,183
Kinross Gold Corp (K)	\$20.09	\$0.15	4,736,775
Eldorado Gold Corp (ELD)	\$14.61	\$0.59	4,121,735
Yamana Gold Inc (YRI)	\$12.90	\$0.19	3,993,995
Suncor Energy Inc (SU)	\$37.97	\$0.72	3,624,092

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.45	-\$0.11	164,792,400
Intel Corp (INTC)	\$19.38	-\$0.41	30,010,427
Bank of America Corp (BAC)	\$15.28	\$0.09	28,428,600
Microsoft Corp (MSFT)	\$30.10	\$0.09	16,375,831
Wells Fargo & Co (WFC)	\$25.84	\$0.18	16,340,600

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.30%	33.09%
MATERIALS	1.39%	38.52%
INDUSTRIALS	0.58%	21.94%
CONSUMER DISCRETIONARY	0.34%	9.49%
CONSUMER STAPLES	0.36%	3.41%
HEALTH CARE	0.11%	25.55%
FINANCIALS	0.30%	35.48%
INFORMATION TECHNOLOGY	1.13%	39.52%
TELECOMMUNICATIONS SERVICES	0.40%	-5.91%
UTILITIES	0.47%	11.64%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.33%	1.29%
CAN GOVT 5 YR	2.59%	2.58%
CAN GOVT 7 YR	2.88%	2.88%
CAN GOVT 10 YR	3.41%	3.41%
CAN GOVT 30 YR	3.99%	4.01%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$72.66	\$70.69	\$43.60
GOLD SPOT (\$/OZ)	\$1,137.90	\$1,125.20	\$858.10
CAD per USD	1.0612	1.0612	1.2023
CAD per EURO	1.5426	1.5427	1.6849
USD per EURO	1.4537	1.4538	1.4002
YEN per USD	89.790	89.610	89.050

Source: Bloomberg



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