

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 065.12	889.35	10.88%	0.35%	-31.66%	-34.34%
S&P 500 Index	940.51	91.59	10.79%	-1.52%	-35.95%	-38.74%
Nasdaq Composite Index	1 649.47	143.57	9.53%	-2.78%	-37.81%	-41.18%
S&P/TSX Composite Index	9 151.63	614.29	7.20%	-6.58%	-33.84%	-35.99%
FTSE 100 (UK)	3 926.38	73.79	1.92%	-7.17%	-39.19%	-41.06%
DAX (Germany)	4 823.45	488.81	11.28%	0.82%	-40.21%	-39.32%
NIKKEI 225 (Japan)	7 621.92	459.02	6.41%	-18.10%	-50.21%	-53.82%
HANG SENG (Hong-Kong)	12 596.30	1 580.46	14.35%	-16.25%	-54.71%	-58.57%

MARKET REVIEW

Equity markets rally

The Canadian S&P/TSX index rebounded today, gaining more than 7%. The Materials (+9.8%) and IT (+8.9%) sectors led the way. Breadth was strong, with all ten sectors gaining ground. The S&P/TSX Composite increased 614.29 points, or 7.20%, to 9151.63.

Rogers Communications Inc reported a positive Q3 earnings surprise today, boosted by strong sales of Apple iPhones. The company reported profits of \$495 million (\$0.78 per share) compared to profits of \$269 million (\$0.42 per share) during the same quarter last year. CEO Ted Rogers also noted that the company remains well-positioned to weather the current storm and that its "balance sheet is rock solid."

Despite the release of dismal consumer confidence numbers, U.S. stocks rallied strongly today led by a rebound in financial issues. The Dow Jones Industrials Average advanced 889.35 points, or 10.88%, to 9065.12. The S&P 500 Composite gained 91.59 points, or 10.79%, to 940.51. The Nasdaq Composite rose 143.57 points, or 9.53%, to 1649.47.

The U.S. Conference Board's Consumer Confidence Index plunged in October to a record low. The deterioration, which most likely reflects the poor performance of equity markets, was for the most part driven by a sharp decline in the expectations component (60% of the index). That said the index's "present conditions" component remains 26 points above the record low of 16, which it hit in the early 1980s.

In other news, the Case-Shiller 20-city home price index fell by 16.6% y/y in August, slightly lower than July's 16.3% drop. The home price index is now down 20.7% since its May 2006 peak.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$4.39	\$0.29	13 716 779
Eastern Platinum Ltd (ELR)	\$0.39	\$0.01	11 208 435
Yamana Gold Inc (YRI)	\$5.23	\$0.48	10 225 521
Teck Cominco Ltd (TCK/B)	\$11.60	\$0.84	9 602 194
Uranium One Inc (UUU)	\$0.65	\$0.01	8 519 028

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$23.13	\$1.95	67 797 977
Intel Corp (INTC)	\$15.91	\$1.66	47 818 580
Cisco Systems Inc (CSCO)	\$18.33	\$2.22	43 831 664
General Electric Co (GE)	\$19.49	\$1.76	26 286 600
National City Corp (NCC)	\$2.38	\$0.36	23 320 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	7.26%	-34.91%
MATERIALS	9.81%	-48.02%
INDUSTRIALS	8.57%	-24.37%
CONSUMER DISCRETIONARY	5.44%	-37.36%
CONSUMER STAPLES	4.07%	-16.96%
HEALTH CARE	1.00%	-30.65%
FINANCIALS	6.73%	-28.28%
INFORMATION TECHNOLOGY	8.87%	-47.18%
TELECOMMUNICATIONS SERVICES	5.71%	-17.99%
UTILITIES	4.29%	-23.91%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.09%	#VALUE!
CAN GOVT 5 YR	2.79%	#VALUE!
CAN GOVT 7 YR	3.24%	3.19%
CAN GOVT 10 YR	3.69%	3.62%
CAN GOVT 30 YR	4.20%	4.13%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$64.00	\$63.22	\$91.86
GOLD SPOT (\$/OZ)	\$749.35	\$730.80	\$785.20
CAD per USD	1.2765	1.2952	0.9620
CAD per EURO	1.6241	1.6182	1.3847
USD per EURO	1.2723	1.2493	1.4393
YEN per USD	97.668	92.780	114.190

Source: Bloomberg