

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 131.08	-239.61	-2.11%	-2.93%	-16.09%	-16.09%
S&P 500 Index	1 234.37	-23.39	-1.86%	-2.03%	-15.94%	-15.39%
Nasdaq Composite Index	2 264.22	-46.31	-2.00%	-0.67%	-14.63%	-11.63%
S&P/TSX Composite Index	13 303.96	-74.85	-0.56%	-2.81%	-3.82%	-3.23%
FTSE 100 (UK)	5 312.60	-40.00	-0.75%	-1.70%	-17.72%	-14.52%
DAX (Germany)	6 351.15	-85.56	-1.33%	-1.15%	-21.27%	-14.77%
NIKKEI 225 (Japan)	13 353.78	19.02	0.14%	4.30%	-12.76%	-22.74%
HANG SENG (Hong-Kong)	22 687.21	-53.50	-0.24%	0.68%	-18.43%	0.52%

MARKET REVIEW

Financial stocks struggle

U.S. equities pulled back today with Financial and Consumer Discretionary stocks in particular losing ground, after the IMF said that global financial markets continue to be fragile and that systemic risks remain high.

In its recently released Global Financial Stability Report, the IMF suggests "that credit quality across many loan classes has begun to deteriorate with declining house prices and slowing economic growth." The report adds that "renewed stress has made raising additional capital more difficult and increased the likelihood of a negative interaction between banking system adjustment and the real economy."

The Dow Jones Industrials Average pulled back 239.61 points, or 2.11%, to 11131.08. The S&P 500 Composite declined 23.39 points, or 1.86%, to 1234.37. The Nasdaq Composite retreated 46.31 points, or 2.00%, to 2264.22. In Canada, the S&P/TSX Composite lost 74.85 points, or 0.56%, to 13303.96.

Commodity prices have been unable to capitalize from equity market weakness during recent trading days. Oil prices remained relatively stable today despite statements by Royal Dutch Shell Plc that Nigerian crude oil production will be reduced due to attacks by militant groups. Crude prices advanced \$1.49 to \$124.75/barrel. Gold rose \$1.25 to \$931.10/ounce.

Verizon Communications Inc reported stronger quarterly profits due to increased sales in its wireless division. Earnings rose to \$1.88 billion (\$0.66 per share) during Q2 from \$1.68 billion (\$0.58 per share) one-year earlier.

Kraft Foods Inc. reported positive earnings numbers as well on Monday. The nation's largest food and beverage maker benefited from price increases averaging 7 percent during the most recent quarter. Profits rose to \$732 million (\$0.48 per share) in the period, up from \$707 million (\$0.44 per share) a year earlier.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Talisman Energy Inc (TLM)	\$18.15	\$0.07	7 601 749
High River Gold Mines Ltd (HRG)	\$1.38	\$0.00	4 610 118
Yamana Gold Inc (YRI)	\$13.02	\$0.04	4 395 838
Aurelian Resources Inc (ARU)	\$6.62	\$0.32	4 242 952
Kinross Gold Corp (K)	\$19.32	\$0.21	4 008 771

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$25.50	-\$0.66	26 022 529
Amgen Inc (AMGN)	\$60.48	\$6.56	22 333 257
Intel Corp (INTC)	\$21.67	-\$0.34	22 057 905
Washington Mutual Inc (WM)	\$3.95	\$0.11	21 518 500
Citigroup Inc (C)	\$17.43	-\$1.42	21 239 100

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.77%	5.52%
MATERIALS	0.47%	9.17%
INDUSTRIALS	-0.82%	-0.26%
CONSUMER DISCRETIONARY	-0.95%	-26.80%
CONSUMER STAPLES	0.21%	-11.46%
HEALTH CARE	-3.98%	-17.30%
FINANCIALS	-2.22%	-14.27%
INFORMATION TECHNOLOGY	-3.22%	-2.65%
TELECOMMUNICATIONS SERVICES	-0.58%	-11.30%
UTILITIES	0.28%	-5.03%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.07%	3.15%
CAN GOVT 5 YR	3.34%	3.42%
CAN GOVT 7 YR	3.54%	3.61%
CAN GOVT 10 YR	3.78%	3.84%
CAN GOVT 30 YR	4.13%	4.16%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$124.75	\$123.26	\$77.02
GOLD SPOT (\$/OZ)	\$931.10	\$929.85	\$661.20
CAD per USD	1.0227	1.0198	1.0642
CAD per EURO	1.6097	1.6019	1.4511
USD per EURO	1.5740	1.5709	1.3636
YEN per USD	107.459	107.840	118.630

Source: Bloomberg