

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12,302.46	-120.40	-0.97%	-0.48%	-7.25%	-0.76%
S&P 500 Index	1,325.76	-15.37	-1.15%	-0.28%	-9.71%	-7.20%
Nasdaq Composite Index	2,280.83	-43.53	-1.87%	1.01%	-14.00%	-6.42%
S&P/TSX Composite Index	13,405.78	13.92	0.10%	4.93%	-3.09%	1.41%
FTSE 100 (UK)	5,717.50	57.10	1.01%	4.05%	-11.45%	-9.14%
DAX (Germany)	6,578.06	88.80	1.37%	4.08%	-18.46%	-4.09%
NIKKEI 225 (Japan)	12,604.58	-102.05	-0.80%	2.81%	-17.66%	-27.41%
HANG SENG (Hong-Kong)	22,664.22	47.21	0.21%	7.37%	-18.51%	15.01%

MARKET REVIEW

Canadian equities at a standstill

U.S. equity indices pulled back today as analyst downgrades of key financial sector stocks overshadowed better-than-expected news on the jobs front. U.S. initial claims for jobless benefits filed during the week ending March 22 fell by 9,000 claims to 366,000, slightly less than the 370,000 claims expected by the consensus forecast.

In other news, the Commerce Department's +0.6% final fourth-quarter GDP growth reading, which was released today, was in line with both its previous estimate and with economists' projections.

Credit market fears resurfaced following downgrades of U.S. financials. Oppenheimer analyst Meredith Whitney expects more losses at Merrill Lynch, UBS and Citigroup. The U.S. financial sector pulled back on the news.

The Dow Jones Industrials Average retreated 120.4 points, or 0.97%, to 12302.46. The S&P 500 Composite pulled back 15.37 points, or 1.15%, to 1325.76. The Nasdaq Composite lost 43.53 points, or 1.87%, to 2280.83.

This side of the border, the Canadian benchmark index posted a small gain today, buoyed by a good showing from the resource sectors. The S&P/TSX Composite rose 13.92 points, or 0.10%, to 13405.78.

Oil prices rose again today due to supply concerns after saboteurs blew up one of Iraq's two main oil export pipelines.

The Energy Information Administration reported a 36 billion cubic feet withdrawal from U.S. natural gas inventories last week. The draw was lower than the 45 billion cubic feet withdrawal the market expected and well below the 47 billion cubic feet five-year average gas withdrawal for the corresponding week. Storage levels now sit at 1,277 billion cubic feet of gas, 15.5% below last year's levels. Crude prices increased \$1.30 to \$107.20/barrel.

Shares of Timminco Ltd jumped 23% after the company announced a contract to supply 410 metric tons of solar grade silicon to Germany's Q-Cells AG, the world's largest solar cell manufacturer. The stock gained \$4.81 to close at \$25.70.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$15.69	-\$0.96	23,540,181
Timminco Ltd (TIM)	\$25.70	\$4.81	10,923,662
BCE Inc (BCE)	\$36.94	\$1.22	10,265,921
Talisman Energy Inc (TLM)	\$17.88	\$0.24	4,888,385
Bank of Nova Scotia (BNS)	\$46.83	\$0.69	4,745,316

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Oracle Corp (ORCL)	\$19.43	-\$1.51	51,653,212
Intel Corp (INTC)	\$21.09	-\$0.78	33,535,127
Citigroup Inc (C)	\$21.79	-\$0.26	29,348,500
Cisco Systems Inc (CSCO)	\$24.18	-\$0.63	26,778,422
Microsoft Corp (MSFT)	\$28.05	-\$0.52	26,091,165

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.15%	0.80%
MATERIALS	-0.30%	9.84%
INDUSTRIALS	-0.34%	-1.50%
CONSUMER DISCRETIONARY	-0.64%	-15.69%
CONSUMER STAPLES	-0.83%	-6.96%
HEALTH CARE	0.45%	-4.50%
FINANCIALS	1.00%	-9.89%
INFORMATION TECHNOLOGY	-3.64%	-2.56%
TELECOMMUNICATIONS SERVICES	1.56%	-11.67%
UTILITIES	0.77%	-8.68%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.58%	2.62%
CAN GOVT 5 YR	2.92%	2.93%
CAN GOVT 7 YR	3.12%	3.13%
CAN GOVT 10 YR	3.47%	3.47%
CAN GOVT 30 YR	3.97%	3.96%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$107.20	\$105.90	\$62.93
GOLD SPOT (\$/OZ)	\$947.70	\$954.17	\$664.41
CAD per USD	1.0179	1.0178	1.1572
CAD per EURO	1.6050	1.6129	1.5451
EURO per USD	1.5768	1.5846	1.3351
YEN per USD	99.762	99.190	117.810

Source: Bloomberg