

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 370.69	21.41	0.19%	-1.09%	-14.28%	-17.51%
S&P 500 Index	1 257.76	5.22	0.42%	-0.23%	-14.34%	-17.15%
Nasdaq Composite Index	2 310.53	30.42	1.33%	1.22%	-12.89%	-12.75%
S&P/TSX Composite Index	13 378.81	172.67	1.31%	-1.01%	-3.28%	-5.15%
FTSE 100 (UK)	5 352.60	-9.70	-0.18%	-0.44%	-17.10%	-17.07%
DAX (Germany)	6 436.71	-3.99	-0.06%	0.85%	-20.21%	-16.33%
NIKKEI 225 (Japan)	13 334.76	-268.55	-1.97%	4.15%	-12.89%	-25.33%
HANG SENG (Hong-Kong)	22 740.71	-347.01	-1.50%	3.96%	-18.24%	-2.66%

MARKET REVIEW

Canadian equities gain ground

U.S. stocks remained virtually unchanged today despite the release of stronger than expected economic data. The Dow Jones Industrials Average advanced 21.41 points, or 0.19%, to 11370.69. The S&P 500 Composite rose 5.22 points, or 0.42%, to 1257.76. The Nasdaq Composite increased 30.42 points, or 1.33%, to 2310.53.

In Canada the S&P/TSX composite index advanced nicely led by Materials and Energy stocks. The S&P/TSX Composite gained 172.67 points, or 1.31%, to 13378.81.

Crude prices lost \$2.16 to \$123.33/barrel. Gold rose \$2.10 to \$930.15/ounce.

Loblaw's reported that it earned \$140 million (\$0.51 per share) during the second quarter, up 18% from the \$119 million (\$0.43 per share) earned one year ago. Sales for the quarter rose by 1.5 per cent to \$7.04 billion.

U.S. durable goods orders rose by 0.8% in June. The performance was above consensus expectations of a -0.3% drop. Durable goods orders, ex-transport, jumped by 2.0%, well above the expected -0.2% drop. Almost all of the increase stemmed from the defence sector, where new orders rose by 12%. Orders, ex-defence, rose by only 0.1%.

U.S. new home sales fell by 0.6% to 530,000 units in June (above the 503,000 total expected by consensus). The report is stronger than expected because prior months' totals were revised upwards. The revised data indicate that sales have been relatively stable since last March, hovering above the 500K mark. At the June pace, sales are back to their October 1991 levels. On a year-over-year basis, new home sales are down 33 % and a whopping 62% from their July 2005 peak. The supply of new homes now stands at 10 months, down from 11.2 months of supply at their peak registered last March. On a seasonal adjusted basis, the median price of new single family homes is down by 1.8% year-over-year and by -11.2% from its early 2007 peak.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Eastern Platinum Ltd (ELR)	\$1.86	\$0.06	8 158 876
Talisman Energy Inc (TLM)	\$18.08	-\$0.07	7 238 087
Canadian Natural Resources Ltd (CNQ)	\$77.72	-\$0.38	5 419 416
Lundin Mining Corp (LUN)	\$5.09	\$0.21	5 342 347
Suncor Energy Inc (SU)	\$55.04	\$2.13	5 213 364

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Washington Mutual Inc (WM)	\$3.84	-\$0.19	28 414 400
Microsoft Corp (MSFT)	\$26.16	\$0.72	25 049 099
Cisco Systems Inc (CSCO)	\$22.43	\$0.67	24 882 082
Wachovia Corp (WB)	\$14.50	-\$1.19	18 817 200
Bank of America Corp (BAC)	\$29.58	-\$1.06	17 280 400

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.63%	4.71%
MATERIALS	2.10%	8.51%
INDUSTRIALS	0.78%	0.64%
CONSUMER DISCRETIONARY	-1.04%	-26.09%
CONSUMER STAPLES	-0.71%	-11.65%
HEALTH CARE	0.68%	-13.87%
FINANCIALS	0.89%	-12.35%
INFORMATION TECHNOLOGY	2.58%	0.59%
TELECOMMUNICATIONS SERVICES	0.88%	-10.78%
UTILITIES	-0.86%	-5.30%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.15%	3.14%
CAN GOVT 5 YR	3.42%	3.38%
CAN GOVT 7 YR	3.61%	3.57%
CAN GOVT 10 YR	3.84%	3.79%
CAN GOVT 30 YR	4.16%	4.13%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$123.33	\$125.49	\$75.88
GOLD SPOT (\$/OZ)	\$930.15	\$928.05	\$674.90
CAD per USD	1.0194	1.0148	1.0417
CAD per EURO	1.6003	1.5910	1.4294
USD per EURO	1.5700	1.5677	1.3721
YEN per USD	107.870	107.330	120.510

Source: Bloomberg