

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 479.47	36.08	0.43%	0.65%	-36.08%	-34.68%
S&P 500 Index	857.39	5.58	0.66%	-0.20%	-41.61%	-40.49%
Nasdaq Composite Index	1 464.73	-7.29	-0.50%	-1.25%	-44.77%	-43.59%
S&P/TSX Composite Index	8 442.86	1.99	0.02%	-4.45%	-38.97%	-37.31%
FTSE 100 (UK)	4 171.25	18.29	0.44%	-0.89%	-35.40%	-33.39%
DAX (Germany)	4 560.42	6.09	0.13%	-0.42%	-43.47%	-40.07%
NIKKEI 225 (Japan)	8 323.93	413.14	5.22%	-0.05%	-45.62%	-44.09%
HANG SENG (Hong-Kong)	12 878.60	420.66	3.38%	-0.29%	-53.70%	-51.48%

MARKET REVIEW

Stocks take breather after two-day rally

North American equity indexes traded sideways today following a two-day rally that saw the S&P 500 and the S&P/TSX register stunning gains of 13.2% and 9.3% respectively. The Dow Jones Industrials Average gained 36.08 points, or 0.43%, to 8479.47. The S&P 500 Composite rose 5.58 points, or 0.66%, to 857.39. The Nasdaq Composite retreated 7.29 points, or 0.50%, to 1464.73. The S&P/TSX Composite increased 1.99 points, or 0.02%, to 8442.86.

Home prices in 20 major U.S. cities fell by a record 17.4% on a year-over-year basis last month, according to the Case-Shiller index. The largest decline during September was in the San Francisco metropolitan area, where prices fell 3.9%. Residential properties in Phoenix (which declined an average of 31.9%) fared worst during the past year as a whole.

The Conference Board's November Consumer Confidence Index rose to 44.9 from an all-time low of 38.8 last month. The result was significantly better than consensus expectations (of a 38.0 showing).

The Federal Deposit Insurance Corp. increased its watch list, to 171 problem banks as of Sept. 30, up from 117 in the second quarter. That is the highest total since December 1995.

The Bank of Montreal reported core cash earnings of \$1.13 per share during the fourth quarter, compared to \$1.11 per share during the third. Consensus estimates were \$1.08 per share. The growth stemmed from higher profits in the bank's Canadian retail banking unit. On a yearly basis, however, the group's earnings fell by 18%, from \$1.39 per share during the same quarter of 2007.

Alimentation Couche-Tard announced an 80% increase in its profits during the second quarter to \$97.6 million, or \$0.49 per share, up from \$54.2 million, or \$0.26 per share, a year earlier. The growth was due mostly to higher gasoline margins in the United States.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$6.18	-\$0.25	8 566 286
UTS Energy Corp (UTS)	\$0.82	\$0.02	991 318
Bombardier Inc (BBD/B)	\$3.99	-\$0.07	8 894 706
Royal Bank of Canada (RY)	\$39.03	\$0.03	5 600 008
BCE Inc (BCE)	\$38.35	\$0.41	7 541 447

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.99	-\$0.70	45 687 937
American International Group Inc (AIG)	\$1.77	\$0.00	11 353 100
Morgan Stanley (MS)	\$14.27	\$0.89	6 866 400
Intel Corp (INTC)	\$13.13	-\$0.50	40 316 247
Oracle Corp (ORCL)	\$15.98	-\$0.66	27 507 197

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.83%	-38.59%
MATERIALS	-1.40%	-44.30%
INDUSTRIALS	-1.08%	-34.23%
CONSUMER DISCRETIONARY	0.30%	-42.50%
CONSUMER STAPLES	0.11%	-17.06%
HEALTH CARE	0.38%	-36.60%
FINANCIALS	0.57%	-40.33%
INFORMATION TECHNOLOGY	-6.79%	-54.25%
TELECOMMUNICATIONS SERVICES	1.11%	-13.80%
UTILITIES	2.01%	-27.28%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.77%	1.83%
CAN GOVT 5 YR	2.52%	2.60%
CAN GOVT 7 YR	2.91%	3.01%
CAN GOVT 10 YR	3.39%	3.50%
CAN GOVT 30 YR	3.97%	4.07%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$51.00	\$54.50	\$98.18
GOLD SPOT (\$/OZ)	\$822.40	\$821.65	\$823.80
CAD per USD	1.2253	1.2319	0.9882
CAD per EURO	1.6007	1.5962	1.4662
USD per EURO	1.3062	1.2953	1.4837
YEN per USD	95.260	97.340	108.290

Source: Bloomberg