

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 386.25	-241.81	-2.08%	-0.81%	-14.16%	-14.89%
S&P 500 Index	1 266.84	-25.36	-1.96%	-0.92%	-13.72%	-14.37%
Nasdaq Composite Index	2 365.59	-49.12	-2.03%	-2.13%	-10.81%	-8.19%
S&P/TSX Composite Index	13 288.96	-158.33	-1.18%	1.29%	-3.93%	-1.71%
FTSE 100 (UK)	5 505.60	0.00	0.00%	1.02%	-14.73%	-11.49%
DAX (Germany)	6 296.95	-45.47	-0.72%	-2.11%	-21.94%	-16.12%
NIKKEI 225 (Japan)	12 878.66	212.62	1.68%	-2.18%	-15.87%	-20.74%
HANG SENG (Hong-Kong)	21 104.79	712.73	3.50%	0.83%	-24.12%	-7.93%

## MARKET REVIEW

### North American stocks decline

The S&P/TSX index registered broad-based losses today with a majority of sectors pulling back. The worst performers included Information Technology and Financials indexes. The markets in particular braced for bad news as major Canadian banks get ready to report earnings this week, by sending their shares down. The S&P/TSX Composite pulled back 158.33 points, or 1.18%, to 13288.96.

Shares of Maple Leaf Foods fell by 10% today to a seven-year low, after the Canada's leading food processor was forced to execute a nation wide recall of its cold cuts over the weekend. Maple Leaf products had been linked to four deaths and several cases of illness.

U.S. equity indexes lost ground today, with all sectors affected. The Dow Jones Industrials Average lost 241.81 points, or 2.08%, to 11386.25. The S&P 500 Composite declined 25.36 points, or 1.96%, to 1266.84. The Nasdaq Composite retreated 49.12 points, or 2.03%, to 2365.59.

U.S. existing home sales rose by more than expected in July. Sales jumped by 3.1% to an annualized rate of 5 million units compared to 4.86 million one month earlier. The jump stemmed from deep discounting due to mounting foreclosures rates. The median price of homes sold was 7.1% lower than one year ago. The number of units sold in July was 13.2% lower than at the same time last year. Inventory levels rose 3.9% during the month to 4.67 million units, or about 11.2 months' supply at current sales rates.

Commodity prices were little changed. Crude prices increased \$0.71 to \$115.30/barrel. Gold declined \$0.97 to \$822.08/ounce.

The Canadian loonie dropped for a second consecutive day against the greenback, which in turn strengthened against most major currencies.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Eastern Platinum Ltd (ELR)	\$1.59	\$0.01	4 429 029
Bombardier Inc (BBD/B)	\$7.36	-\$0.29	4 153 124
Yamana Gold Inc (YRI)	\$11.45	\$0.08	3 265 005
Uranium One Inc (UUU)	\$3.51	-\$0.06	2 795 079
Viterra Inc (VT)	\$11.15	-\$0.20	2 676 452

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$27.66	-\$0.18	22 444 449
Intel Corp (INTC)	\$22.97	-\$0.52	18 645 542
Freddie Mac (FRE)	\$3.29	\$0.48	17 420 400
Ford Motor Co (F)	\$4.41	-\$0.06	16 814 500
Washington Mutual Inc (WM)	\$3.60	-\$0.23	13 122 900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.67%	7.26%
MATERIALS	-1.09%	0.17%
INDUSTRIALS	-1.23%	0.20%
CONSUMER DISCRETIONARY	-0.77%	-22.76%
CONSUMER STAPLES	-1.07%	-7.53%
HEALTH CARE	0.77%	-13.78%
FINANCIALS	-1.77%	-14.62%
INFORMATION TECHNOLOGY	-2.85%	9.86%
TELECOMMUNICATIONS SERVICES	-0.39%	-9.73%
UTILITIES	-0.17%	-4.38%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.88%	2.92%
CAN GOVT 5 YR	3.12%	3.17%
CAN GOVT 7 YR	3.31%	3.35%
CAN GOVT 10 YR	3.57%	3.61%
CAN GOVT 30 YR	4.03%	4.05%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$115.30	\$114.59	\$71.09
GOLD SPOT (\$/OZ)	\$822.08	\$823.05	\$668.20
CAD per USD	1.0508	1.0470	1.0520
CAD per EURO	1.5503	1.5489	1.4387
USD per EURO	1.4754	1.4793	1.3675
YEN per USD	109.320	110.070	116.440

Source: Bloomberg