

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12,378.61	108.44	0.88%	1.80%	-6.68%	-1.93%
S&P 500 Index	1,352.07	13.47	1.01%	1.41%	-7.92%	-6.11%
Nasdaq Composite Index	2,360.92	44.51	1.92%	0.60%	-10.99%	-4.27%
S&P/TSX Composite Index	12,907.23	249.83	1.97%	0.87%	-6.69%	-0.80%
FTSE 100 (UK)	5,875.80	266.50	4.75%	-0.45%	-9.00%	-6.95%
DAX (Germany)	6,821.07	381.86	5.93%	-7.99%	-15.45%	1.08%
NIKKEI 225 (Japan)	13,092.78	263.72	2.06%	-5.01%	-14.47%	-25.22%
HANG SENG (Hong-Kong)	23,539.27	-550.90	-2.29%	-6.27%	-15.36%	13.06%

MARKET REVIEW

Surging commodities boost Canadian stocks

The S&P/TSX advanced today, led by the Materials sector which advanced by 4.69%, due in part to a surge in gold prices which past the U.S. \$900/ounce mark and positive earning news from Potash Corp. The S&P/TSX Composite advanced 249.83 points, or 1.97%, to 12907.23.

Potash Corp of Saskatchewan reported a strong increase in their fourth-quarter profits. Net income rose to \$376.8 million (\$1.16 per share) a 102% increase compared to the same period last year. The company provided some positive guidance saying that it expected bigger profits in the year ahead as farmers increase their use of fertilizers to maximize yields. The stock jumped 6.5% to \$129.80 per share.

In the U.S., better than expected earnings results from Xerox Corp., Lockheed Martin Corp. and Union Pacific Corp., boosted U.S. equity markets which also responded positively to the lower than expected initial claims for jobless benefits. The Dow Jones Industrials Average gained 108.44 points, or 0.88%, to 12378.61. The S&P 500 Composite increased 13.47 points, or 1.01%, to 1352.07. The Nasdaq Composite rose 44.51 points, or 1.92%, to 2360.92.

In other news, Soci t  G n rale reported that it was the victim of a U.S. \$7.14 billion fraud. The company discovered that one of its traders made unauthorized bets on stock futures which experienced major losses over recent weeks. The bank said it plans to raise 5.5 billion euros from share holders after the losses and writedowns depleted capital.

Commodities prices increased today after the greenback lost ground. Crude prices gained \$2.49 to \$89.48/barrel. Gold gained \$21.96 to \$912.28/ounce. The loonie rose to U.S. \$0.9962 from U.S. \$0.9768.

The Bank of Canada revised its 2008 forecasts. Headline and core consumer price inflation are now expected to fall below 1.5%. The bank also projects that the Canadian economy will now grow by 1.8% in 2008 and 2.8% in 2009.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$15.65	\$0.29	14,334,715
Bombardier Inc (BBD/B)	\$4.94	\$0.14	12,230,338
BCE Inc (BCE)	\$36.78	\$1.43	10,177,581
Eastern Platinum Ltd (ELR)	\$2.86	\$0.15	9,636,866
Kinross Gold Corp (K)	\$22.65	\$1.75	8,663,141

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$33.25	\$1.27	71,918,801
Citigroup Inc (C)	\$27.33	\$1.01	44,300,200
Intel Corp (INTC)	\$20.69	\$0.75	43,386,673
Cisco Systems Inc (CSCO)	\$25.11	\$1.01	36,013,506
Bank of America Corp (BAC)	\$39.99	-\$0.68	33,013,700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	2.64%	-9.56%
MATERIALS	4.69%	1.30%
INDUSTRIALS	1.83%	-7.51%
CONSUMER DISCRETIONARY	1.54%	-11.44%
CONSUMER STAPLES	1.12%	-4.66%
HEALTH CARE	-0.56%	-7.25%
FINANCIALS	-0.61%	-6.31%
INFORMATION TECHNOLOGY	4.00%	-12.70%
TELECOMMUNICATIONS SERVICES	3.57%	-9.60%
UTILITIES	0.62%	-5.24%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.29%	3.17%
CAN GOVT 5 YR	3.57%	3.45%
CAN GOVT 7 YR	3.73%	3.66%
CAN GOVT 10 YR	3.94%	3.88%
CAN GOVT 30 YR	4.21%	4.18%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$89.48	\$86.99	\$55.37
GOLD SPOT (\$/OZ)	\$912.28	\$890.32	\$648.80
CAN/US	1.0033	1.0240	1.1790
CAN/EURO	1.4817	1.4981	1.5291
EURO/US	1.4768	1.4629	1.2971
YEN/US	106.940	106.710	121.180

Source: Bloomberg