

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 467.34	-29.23	-0.25%	3.73%	-13.55%	-17.21%
S&P 500 Index	1 260.00	-0.68	-0.05%	2.58%	-14.19%	-17.87%
Nasdaq Composite Index	2 279.53	-3.25	-0.14%	3.01%	-14.05%	-15.18%
S&P/TSX Composite Index	13 689.19	173.23	1.28%	-0.38%	-1.04%	-6.13%
FTSE 100 (UK)	5 404.30	27.90	0.52%	1.96%	-16.30%	-17.93%
DAX (Germany)	6 424.84	42.19	0.66%	3.62%	-20.36%	-18.41%
NIKKEI 225 (Japan)	12 803.70	0.00	0.00%	-1.59%	-16.36%	-29.49%
HANG SENG (Hong-Kong)	22 532.90	658.71	3.01%	2.35%	-18.98%	-3.26%

MARKET REVIEW

Oil prices rebound

Canadian stocks advanced today led by a strong performance from the utilities sector. The sector benefited from a sharp rise in TransAlta shares (15.1%), after LS Power Equity Partners and Global Infrastructure Partners announced they wanted to buy the firm for \$7.8 billion. The private U.S.-based firms approached TransAlta late last week with a nonbinding offer to acquire the Canadian company's shares for C\$39 each, which represents a 21 percent premium over their closing price on Friday. The S&P/TSX Composite advanced 173.23 points, or 1.28%, to 13689.19.

U.S. equity indexes ended Monday's session virtually unchanged. The Dow Jones Industrials Average retreated 29.23 points, or 0.25%, to 11467.34. The S&P 500 Composite pulled back 0.68 points, or 0.05%, to 1260. The Nasdaq Composite declined 3.25 points, or 0.14%, to 2279.53.

Bank of America Corp. reported a 41% drop in its Q2 earnings to \$3.41 billion (\$0.72 per share) from \$5.76 billion (\$1.28 per share) a year earlier. That was the bank's fourth consecutive quarterly profit decline. Despite the sharp drop, earnings were better than what analysts expected (\$0.54 per share). Bank of America also said that its July 1 purchase of Countrywide Financial Corp, once America's largest mortgage lender, will add to profits in 2008, which is sooner than expected. The acquisition will also spur \$900 million in cost savings, \$230 million more than expected.

The price of crude oil rose today, after declining for four consecutive trading days. The rise was in part due to a tropical storm in the Gulf of Mexico and to Iran's resisting demands by six western nations (which it met with in Geneva over the weekend) that it suspend its uranium enrichment program. Crude prices gained \$2.74 to \$131.62/barrel. Gold rose \$10.43 to \$965.43/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
TransAlta Corp (TA)	\$37.12	\$4.87	9 139 780
Bombardier Inc (BBD/B)	\$6.93	-\$0.22	6 092 512
Royal Bank of Canada (RY)	\$44.23	-\$0.47	5 084 376
Toronto-Dominion Bank (TD)	\$59.23	\$0.70	4 506 871
Yamana Gold Inc (YRI)	\$14.46	\$0.44	3 549 129

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$25.64	-\$0.22	30 665 686
Bank of America Corp (BAC)	\$28.56	\$1.07	26 294 600
Citigroup Inc (C)	\$19.69	\$0.34	24 160 500
Intel Corp (INTC)	\$22.09	\$0.00	20 190 159
Cisco Systems Inc (CSCO)	\$21.84	\$0.18	17 961 655

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	2.22%	10.06%
MATERIALS	2.87%	17.69%
INDUSTRIALS	-0.72%	-1.19%
CONSUMER DISCRETIONARY	-0.45%	-26.18%
CONSUMER STAPLES	0.79%	-9.76%
HEALTH CARE	0.92%	-15.84%
FINANCIALS	-0.10%	-14.34%
INFORMATION TECHNOLOGY	0.89%	-3.24%
TELECOMMUNICATIONS SERVICES	-1.00%	-9.84%
UTILITIES	6.32%	-4.78%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.17%	3.18%
CAN GOVT 5 YR	3.42%	3.40%
CAN GOVT 7 YR	3.59%	3.57%
CAN GOVT 10 YR	3.82%	3.81%
CAN GOVT 30 YR	4.15%	4.15%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$131.62	\$128.88	\$75.57
GOLD SPOT (\$/OZ)	\$965.43	\$955.00	\$683.40
CAD per USD	1.0013	1.0057	1.0488
CAD per EURO	1.5936	1.5939	1.4502
USD per EURO	1.5914	1.5847	1.3827
YEN per USD	106.606	106.960	121.270

Source: Bloomberg