

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12 284.30	-142.96	-1.15%	-0.75%	-7.39%	-3.56%
S&P 500 Index	1 342.53	-17.50	-1.29%	-0.47%	-8.57%	-7.90%
Nasdaq Composite Index	2 299.78	-27.32	-1.17%	-1.40%	-13.29%	-8.68%
S&P/TSX Composite Index	13 509.55	-42.14	-0.31%	2.28%	-2.34%	1.34%
FTSE 100 (UK)	5 932.20	38.60	0.65%	0.90%	-8.13%	-6.68%
DAX (Germany)	6 904.85	5.17	0.07%	-0.82%	-14.41%	-0.53%
NIKKEI 225 (Japan)	13 688.28	377.91	2.84%	0.45%	-10.58%	-23.59%
HANG SENG (Hong-Kong)	23 623.00	32.42	0.14%	-1.66%	-15.06%	14.39%

MARKET REVIEW

U.S. indicator signals manufacturing recession

Markets responded negatively today to a rise in oil inventories and to a Philly Fed index signal that the U.S. manufacturing sector could be headed into recession. The mid-Atlantic indicator fell to -24 in February from -20.9 the previous month. The Dow Jones Industrials Average pulled back 142.96 points, or 1.15%, to 12284.3. The S&P 500 Composite declined 17.5 points, or 1.29%, to 1342.53. The Nasdaq Composite retreated 27.32 points, or 1.17%, to 2299.78.

In Canada stocks also edged down. The S&P/TSX Composite lost 42.14 points, or 0.31%, to 13509.55.

Crude oil prices fell today after the Department of Energy reported that inventories rose more than expected last week. Crude stocks rose by 4.2 million barrels to 305.3 million barrels. Markets had expected a 2.3 million barrel build. Crude prices pulled back \$3.36 to \$97.38/barrel.

Barrick Gold reported a 28% increase in fourth-quarter profits to \$537 million (\$0.61 per share), compared to \$418 million (\$0.48 per share) for the same period last year. The world's largest bullion producer attributed the profit hike primarily to rising gold prices.

Goldcorp Inc.'s profits surged to \$256.5 million (\$0.36 per share) from \$66 million (\$0.11 per share) one year ago. The company's record earnings were also driven by increasing margins stemming from rising bullion prices.

The U.S. dollar lost ground today against major currencies in part due to the weak Philly Fed numbers. The greenback fell by 0.80 to 107.32 yen and to \$1.4814 from \$1.4714 against the Euro.

U.S. 10-year government bond yields fell by 11.4 basis points to 3.776%, due to increasing worries that the U.S. economy is headed for recession. In Canada 10-year bonds also rallied today; yields fell to 3.871% from 3.928%.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$5.33	-\$1.12	32 752 473
Breakwater Resources Ltd (BWR)	\$1.43	\$0.18	21 386 727
Yamana Gold Inc (YRI)	\$17.22	\$0.47	11 851 200
Eastern Platinum Ltd (ELR)	\$3.42	\$0.04	8 875 205
Lundin Mining Corp (LUN)	\$7.86	-\$0.22	6 696 910

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$28.10	-\$0.12	47 934 620
Intel Corp (INTC)	\$20.30	-\$0.08	34 073 784
Cisco Systems Inc (CSCO)	\$23.19	-\$0.01	28 825 041
Oracle Corp (ORCL)	\$18.89	-\$0.54	27 157 409
General Electric Co (GE)	\$33.69	-\$0.67	22 458 900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.61%	-2.61%
MATERIALS	0.87%	11.57%
INDUSTRIALS	-0.31%	2.46%
CONSUMER DISCRETIONARY	-0.75%	-11.81%
CONSUMER STAPLES	-0.81%	-7.53%
HEALTH CARE	-1.58%	-7.05%
FINANCIALS	-0.64%	-6.58%
INFORMATION TECHNOLOGY	6.71%	-4.20%
TELECOMMUNICATIONS SERVICES	-0.18%	-10.76%
UTILITIES	-2.62%	-3.65%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.11%	3.15%
CAN GOVT 5 YR	3.44%	3.50%
CAN GOVT 7 YR	3.62%	3.68%
CAN GOVT 10 YR	3.87%	3.93%
CAN GOVT 30 YR	4.22%	4.26%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$97.38	\$100.74	\$60.07
GOLD SPOT (\$/OZ)	\$944.80	\$944.10	\$678.85
CAD per USD	1.0115	1.0129	1.1599
CAD per EURO	1.4981	1.4905	1.5240
EURO per USD	1.4812	1.4714	1.3139
YEN per USD	107.322	108.120	120.930

Source: Bloomberg