

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 417.43	68.88	0.61%	-1.00%	-13.93%	-12.99%
S&P 500 Index	1 274.54	7.85	0.62%	-0.88%	-13.20%	-11.83%
Nasdaq Composite Index	2 389.08	4.72	0.20%	-1.63%	-9.92%	-4.76%
S&P/TSX Composite Index	13 350.14	286.29	2.19%	-0.20%	-3.49%	1.83%
FTSE 100 (UK)	5 371.80	51.40	0.97%	-1.41%	-16.81%	-11.63%
DAX (Germany)	6 317.80	35.37	0.56%	-1.63%	-21.69%	-14.71%
NIKKEI 225 (Japan)	12 851.69	-13.36	-0.10%	-1.32%	-16.04%	-18.31%
HANG SENG (Hong-Kong)	20 931.26	446.89	2.18%	-1.70%	-24.74%	-3.08%

MARKET REVIEW

Canadian stocks rise

The S&P/TSX index advanced today with all sectors registering gains. Energy and Information Technology issues set the pace. The S&P/TSX Composite advanced 286.29 points, or 2.19%, to 13350.14.

According to the Department of Energy, crude oil inventories increased by a greater than expected, rising by 9.39 million barrels last week, to 305.94 million barrels. Gasoline stocks however, declined by 6.2 million barrels, to 196.62 million barrels. Crude prices increased \$0.45 to \$114.98/barrel.

Canadian retail sales increased 0.5% in June, following a downwardly revised gain of 0.3% in May. Six of the eight sectors registered gains during June. However motor vehicle sales declined by 2.6%. This included a six straight month of declines in car dealer sales. Clothing & accessories store sales advanced strongly (+2.5%). The retail sales strength was also broadly-based geographically, with all ten provinces participating. That said, retail sales in constant dollars decreased 0.4% in June, their second decline in as many months.

U.S. equity indexes edged up. Nevertheless, financials continued to perform poorly, led by shares of the government sponsored agencies (Fannie Mae and Freddie Mac), which fell today due to fears that a government bail-out is inevitable. The Dow Jones Industrials Average increased 68.88 points, or 0.61%, to 11417.43. The S&P 500 Composite gained 7.85 points, or 0.62%, to 1274.54. The Nasdaq Composite rose 4.72 points, or 0.20%, to 2389.08.

In other news, Chinese stocks shot up by 7.9% on Wednesday following speculation that the Chinese government will introduce a 200 billion to 400 billion Yuan stimulus package (\$29 billion to \$58 billion USD or 0.5% to 1% of GDP).

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$11.17	\$0.13	7 993 756
Eastern Platinum Ltd (ELR)	\$1.49	\$0.13	6 274 907
Goldcorp Inc (G)	\$34.45	\$0.82	5 736 207
UTS Energy Corp (UTS)	\$4.08	\$0.17	5 492 546
Bombardier Inc (BBD/B)	\$7.53	\$0.31	4 929 075

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$23.39	-\$0.20	22 112 907
Freddie Mac (FRE)	\$3.25	-\$0.92	18 927 600
IAC/InterActiveCorp (IACI)	\$17.60	-\$0.07	18 328 465
Microsoft Corp (MSFT)	\$27.29	-\$0.03	15 343 806
Federal National Mortgage Association (FNM)	\$4.40	-\$1.61	15 069 900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	4.07%	7.84%
MATERIALS	1.84%	-0.14%
INDUSTRIALS	0.13%	-0.15%
CONSUMER DISCRETIONARY	0.55%	-22.22%
CONSUMER STAPLES	0.60%	-6.70%
HEALTH CARE	1.05%	-13.51%
FINANCIALS	1.17%	-13.93%
INFORMATION TECHNOLOGY	3.02%	13.29%
TELECOMMUNICATIONS SERVICES	1.27%	-10.85%
UTILITIES	0.90%	-5.11%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.80%	2.74%
CAN GOVT 5 YR	3.09%	3.06%
CAN GOVT 7 YR	3.31%	3.28%
CAN GOVT 10 YR	3.58%	3.56%
CAN GOVT 30 YR	4.04%	4.02%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$114.98	\$114.53	\$71.12
GOLD SPOT (\$/OZ)	\$812.48	\$814.20	\$657.11
CAD per USD	1.0614	1.0613	1.0552
CAD per EURO	1.5651	1.5681	1.4219
USD per EURO	1.4745	1.4776	1.3474
YEN per USD	109.850	109.720	114.880

Source: Bloomberg