

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12 099.30	-59.91	-0.49%	-4.02%	-8.79%	-3.73%
S&P 500 Index	1 325.19	-8.06	-0.60%	-5.41%	-9.75%	-7.09%
Nasdaq Composite Index	2 340.02	-6.88	-0.29%	-4.10%	-11.77%	-4.22%
S&P/TSX Composite Index	12 737.12	-58.51	-0.46%	-6.57%	-7.92%	0.76%
FTSE 100 (UK)	5 901.70	-0.70	-0.01%	-4.84%	-8.60%	-4.97%
DAX (Germany)	7 314.17	-99.36	-1.34%	-5.23%	-9.34%	9.34%
NIKKEI 225 (Japan)	13 861.29	77.84	0.56%	-1.77%	-9.45%	-20.20%
HANG SENG (Hong-Kong)	25 201.87	86.89	0.35%	-6.20%	-9.39%	24.28%

MARKET REVIEW

Rough week for equities

In Canada the S&P/TSX index fell for the fourth straight day led by a decline in financial stocks. The S&P/TSX Composite lost 58.51 points, or 0.46%, to 12737.12.

U.S. equity markets also had a rough week despite the release of better than expected results from General Electric and rising U.S. consumer confidence numbers. As in Canada, financials led today's decline in U.S. stocks. The Dow Jones Industrials Average retreated 59.91 points, or 0.49%, to 12099.3. The S&P 500 Composite pulled back 8.06 points, or 0.60%, to 1325.19. The Nasdaq Composite declined 6.88 points, or 0.29%, to 2340.02.

Bond insurers continue to struggle, with many having a difficult time raising new funds. Ambac Financial Group's share price has plunged 70% in the past two days. The company intended to raise new equity capital but has been forced to re-evaluate its options as its AAA credit rating risks being downgrades. MBIA, the largest bond issuer in the U.S. is also under review.

General Electric Co. announced that its fourth-quarter net income increased to U.S. \$6.7 billion (U.S. \$0.66 per share) from U.S. \$6.4 billion (U.S. \$0.62 per share) a year ago. The company's revenues, of which more than half now come from outside the United States, grew by 17.7% over the past year.

The University of Michigan's consumer confidence index unexpectedly rose in January. The index advanced to 80.5 from 75.5 the previous month. The results came as a surprise since economic news has been increasingly grim so far this year.

President Bush unveiled his plan to help stimulate the American economy today, of which the center-point was U.S. \$140-150 billion in tax cuts for families and businesses.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$4.70	-\$0.14	11 620 420
Kinross Gold Corp (K)	\$20.93	-\$0.51	8 187 237
Equinox Minerals Ltd (EQN)	\$4.69	-\$0.20	8 045 331
Yamana Gold Inc (YRI)	\$15.46	\$0.21	7 975 161
BCE Inc (BCE)	\$36.44	-\$0.09	7 279 881

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$33.01	\$0.00	64 772 497
Intel Corp (INTC)	\$19.00	-\$0.35	63 014 737
Sprint Nextel Corp (S)	\$8.70	-\$2.87	55 733 500
Citigroup Inc (C)	\$24.45	-\$0.49	55 682 600
Cisco Systems Inc (CSCO)	\$24.31	-\$0.09	49 981 704

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.50%	-7.62%
MATERIALS	-0.18%	-2.72%
INDUSTRIALS	-0.93%	-10.66%
CONSUMER DISCRETIONARY	0.38%	-12.21%
CONSUMER STAPLES	0.24%	-4.82%
HEALTH CARE	-0.44%	-3.58%
FINANCIALS	-0.95%	-8.70%
INFORMATION TECHNOLOGY	1.03%	-15.26%
TELECOMMUNICATIONS SERVICES	-0.47%	-10.94%
UTILITIES	-1.88%	-4.46%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.23%	3.25%
CAN GOVT 5 YR	3.47%	3.47%
CAN GOVT 7 YR	3.62%	3.60%
CAN GOVT 10 YR	3.80%	3.78%
CAN GOVT 30 YR	4.08%	4.04%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$90.53	\$90.13	\$50.48
GOLD SPOT (\$/OZ)	\$883.03	\$877.76	\$627.70
CAN/US	1.0276	1.0294	1.1743
CAN/EURO	1.5008	1.5072	1.5222
EURO/US	1.4606	1.4642	1.2964
YEN/US	106.820	106.540	121.230

Source: Bloomberg