

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 424.75	151.17	1.83%	-3.10%	-36.49%	-36.06%
S&P 500 Index	859.12	8.37	0.98%	-4.43%	-41.49%	-41.11%
Nasdaq Composite Index	1 483.27	1.22	0.08%	-6.18%	-44.08%	-43.76%
S&P/TSX Composite Index	8 835.73	40.28	0.46%	-6.24%	-36.13%	-34.70%
FTSE 100 (UK)	4 208.55	76.39	1.85%	-0.90%	-34.82%	-33.10%
DAX (Germany)	4 579.47	22.20	0.49%	-3.82%	-43.23%	-39.84%
NIKKEI 225 (Japan)	8 328.41	-194.17	-2.28%	-5.46%	-45.59%	-45.04%
HANG SENG (Hong-Kong)	12 915.89	-613.64	-4.54%	-8.01%	-53.56%	-53.23%

## MARKET REVIEW

### Equity indexes rally

U.S. equity markets advanced after stocks rally late in the day. The Dow Jones Industrials Average advanced 151.17 points, or 1.83%, to 8424.75. The S&P 500 Composite increased 8.37 points, or 0.98%, to 859.12. The Nasdaq Composite rose 1.22 points, or 0.08%, to 1483.27.

In other news, U.S. treasury secretary Henry Paulson and FDIC chairman Sheila Bair differed today over how best to help troubled homeowners. Bair suggested devoting approximately \$25 billion toward mortgage restructurings. However Paulson said that such funds should not come from the \$700 billion TARP allocation.

Hewlett Packard, reported preliminary results that topped analyst expectations. The world's largest personal computer maker earned \$1.03 per share during the fourth quarter. Analysts expected earnings of \$1.00 per share. The company's sales also surpassed projections, rising by 19% to \$33.6 billion.

U.S. producer prices fell by 2.8% in October (analysts expected a 1.9% drop), their third consecutive monthly decline. The plunge was largely due to a 12.8% fall in energy prices. Excluding food and energy, producer prices rose by 0.4% (analysts had expected a 0.1% increase).

U.S. and Canadian government bonds rallied today following the positive producer price report. U.S. 10-year government bond yields fell to 3.5256 % from 3.6484%.

The S&P/TSX index advanced today. The top performing sector was IT, led by RIM, which benefited from Hewlett Packard's positive results. The S&P/TSX Composite gained 40.28 points, or 0.46%, to 8835.73.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$4.11	-\$0.21	16 342 613
Oilexco Inc (OIL)	\$2.49	-\$0.53	13 081 635
Uranium One Inc (UUU)	\$1.00	\$0.03	9 156 152
Yamana Gold Inc (YRI)	\$4.90	-\$0.08	8 140 235
Manulife Financial Corp (MFC)	\$22.36	\$1.30	7 562 556

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.62	\$0.30	52 728 877
Intel Corp (INTC)	\$13.11	\$0.11	41 621 848
Cisco Systems Inc (CSCO)	\$16.45	\$0.24	30 858 798
Citigroup Inc (C)	\$8.36	-\$0.53	30 213 200
General Electric Co (GE)	\$16.06	-\$0.05	27 020 700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.20%	-37.34%
MATERIALS	-1.01%	-48.26%
INDUSTRIALS	0.59%	-30.21%
CONSUMER DISCRETIONARY	-0.36%	-40.99%
CONSUMER STAPLES	-0.73%	-12.98%
HEALTH CARE	-2.59%	-32.37%
FINANCIALS	0.74%	-32.36%
INFORMATION TECHNOLOGY	10.10%	-48.49%
TELECOMMUNICATIONS SERVICES	2.15%	-14.53%
UTILITIES	-3.96%	-24.69%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.93%	1.90%
CAN GOVT 5 YR	2.67%	2.67%
CAN GOVT 7 YR	3.05%	3.07%
CAN GOVT 10 YR	3.54%	3.57%
CAN GOVT 30 YR	4.12%	4.15%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$54.71	\$54.95	\$95.10
GOLD SPOT (\$/OZ)	\$738.30	\$737.92	\$786.30
CAD per USD	1.2316	1.2256	0.9733
CAD per EURO	1.5552	1.5505	1.4270
USD per EURO	1.2622	1.2650	1.4662
YEN per USD	96.940	96.430	111.090

Source: Bloomberg