

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,924.14	359.61	4.20%	2.68%	-32.72%	-33.10%
S&P 500 Index	913.18	44.61	5.14%	2.76%	-37.81%	-37.79%
Nasdaq Composite Index	1,589.89	81.55	5.41%	2.75%	-40.06%	-39.68%
S&P/TSX Composite Index	8,724.11	262.28	3.10%	3.89%	-36.93%	-36.20%
FTSE 100 (UK)	4,309.08	31.52	0.74%	-1.65%	-33.26%	-32.64%
DAX (Germany)	4,729.91	75.09	1.61%	-1.03%	-41.37%	-40.49%
NIKKEI 225 (Japan)	8,568.02	-96.64	-1.12%	2.05%	-44.03%	-44.77%
HANG SENG (Hong-Kong)	15,130.21	83.26	0.55%	2.56%	-45.60%	-45.11%

MARKET REVIEW

Fed cuts policy rate to historic low

U.S. stocks extended gains today after the Federal Reserve reduced its benchmark interest rate to a record low band of between zero and 0.25 percent. The U.S. central bank also said that it will use "all available tools," to revive economic growth. The Dow Jones Industrials Average rose 359.61 points, or 4.20%, to 8924.14. The S&P 500 Composite advanced 44.61 points, or 5.14%, to 913.18. The Nasdaq Composite gained 81.55 points, or 5.41%, to 1589.89.

Shares of Citigroup Inc. and JPMorgan Chase & Co spiked after the Fed also indicated that it "stands ready to expand" purchases of mortgage-backed securities. Goldman Sachs Group Inc. shares also rallied after it announced a first quarterly loss as a public company, that was smaller than some analysts has expected.

According to a Labor Department report, the cost of living fell by 1.7 percent last month in the U.S., more than economists had forecast. Core prices (excluding food and energy) were unchanged from a month earlier. According to the U.S. Commerce department, housing starts there fell last month by 18.9 percent to an annual rate of 625,000 units.

Canadian stocks also rose today, led by commodity producers, due to speculation that the Fed rate cut will stimulate the economy. The S&P/TSX Composite increased 262.28 points, or 3.10%, to 8724.11. Gold advanced \$19.75 to \$858.20/ounce.

Average household net worth in Canada fell during the third quarter by the by most since the 1998 Asian financial crisis. The value of families' assets such as equities, houses and savings accounts, minus their liabilities, fell by 3.2 percent between July and September.

Canadian factory sales fell for a third straight month in October, by 0.5 percent to \$51.5 billion, led by tumbling petroleum and coal prices.

In other news, Sun Media Corp., a unit of Quebecor Media Inc., plans to cut 600 jobs in Western Canada, Ontario and Quebec due to declines in advertising revenue and the migration of news consumers to the Internet.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bank of Montreal (BMO)	\$30.44	-\$2.13	13,940,361
Uranium One Inc (UUU)	\$1.57	\$0.15	12,452,196
Yamana Gold Inc (YRI)	\$8.36	\$0.28	10,647,432
BCE Inc (BCE)	\$21.32	-\$0.14	9,533,899
Bombardier Inc (BBD/B)	\$4.32	\$0.25	8,618,209

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$15.64	\$1.05	39,826,915
Microsoft Corp (MSFT)	\$20.11	\$1.07	39,137,649
Bank of America Corp (BAC)	\$15.10	\$0.99	32,564,500
Cisco Systems Inc (CSCO)	\$17.42	\$0.58	31,013,733
General Electric Co (GE)	\$17.92	\$0.97	27,568,700

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	3.79%	-34.90%
MATERIALS	5.57%	-29.42%
INDUSTRIALS	4.13%	-29.49%
CONSUMER DISCRETIONARY	2.15%	-42.42%
CONSUMER STAPLES	1.36%	-11.61%
HEALTH CARE	-0.05%	-34.28%
FINANCIALS	1.57%	-41.99%
INFORMATION TECHNOLOGY	4.67%	-55.73%
TELECOMMUNICATIONS SERVICES	0.56%	-35.38%
UTILITIES	1.42%	-26.59%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.29%	1.47%
CAN GOVT 5 YR	1.95%	2.12%
CAN GOVT 7 YR	2.40%	2.53%
CAN GOVT 10 YR	2.95%	3.07%
CAN GOVT 30 YR	3.67%	3.75%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$43.60	\$44.51	\$91.27
GOLD SPOT (\$/OZ)	\$858.20	\$838.45	\$794.49
CAD per USD	1.2054	1.2337	1.0171
CAD per EURO	1.6977	1.6889	1.4677
USD per EURO	1.4086	1.3688	1.4429
YEN per USD	89.000	90.650	113.270

Source: Bloomberg