

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,564.53	-65.15	-0.75%	-4.14%	-35.43%	-35.80%
S&P 500 Index	868.57	-11.16	-1.27%	-4.52%	-40.85%	-40.83%
Nasdaq Composite Index	1,508.34	-32.38	-2.10%	-4.03%	-43.13%	-42.77%
S&P/TSX Composite Index	8,461.83	-53.62	-0.63%	-1.23%	-38.83%	-38.12%
FTSE 100 (UK)	4,277.56	-2.79	-0.07%	-0.52%	-33.75%	-33.13%
DAX (Germany)	4,654.82	-8.55	-0.18%	-1.29%	-42.30%	-41.44%
NIKKEI 225 (Japan)	8,664.66	428.79	5.21%	4.03%	-43.40%	-44.15%
HANG SENG (Hong-Kong)	15,046.95	288.56	1.96%	0.01%	-45.90%	-45.41%

MARKET REVIEW

U.S. manufacturing slump continues

U.S. stocks fell today, wiping out last week's gains, after data emerged that the manufacturing slump is worsening. Analysts indicated that this will hurt earnings at companies ranging from Apple Inc. to JPMorgan Chase. The Dow Jones Industrials Average pulled back 65.15 points, or 0.75%, to 8564.53. The S&P 500 Composite declined 11.16 points, or 1.27%, to 868.57. The Nasdaq Composite lost 32.38 points, or 2.10%, to 1508.34.

U.S. industrial production fell by 0.6 percent in November, the third drop in four months. In addition, manufacturing exports tumbled and automakers slashed their assembly rate to its lowest level in more than 18 years. The New York Fed said that factory performance in its region was the worst since it began surveying in 2001.

GMAC LLC investors holding about \$10.5 billion of bonds today agreed to revised terms of a debt swap. The deal should bring the auto and home lender closer to its goal of becoming a bank and thus being eligible for a federal bailout.

Federal investigators working through the weekend to unravel Bernard Madoff's alleged \$50 billion Ponzi scheme found evidence he ran an unregistered money-management business alongside his firm's brokerage and investment-advisory subsidiaries.

Toronto's main stock index fell today due to weakness in the financial services sector. The energy group also fared poorly, giving back earlier gains. The S&P/TSX Composite retreated 53.62 points, or 0.63%, to 8461.83. Crude prices pulled back \$1.77 to \$44.51/barrel. Gold advanced \$18.20 to \$840.55/ounce.

Existing home sales in Canada fell to their lowest level in nearly eight years during November (-12.3% or 27,743 units, seasonally adjusted).

Standard & Poor's today raised BCE Inc.'s credit rating two levels. The Canadian phone company's plans to go private collapsed last week.

Nortel Networks Corp., had its probability of default rating cut to Caa3 by Moody's Investors Service, which said that North America's biggest maker of phone equipment isn't likely to have positive free cash flow soon.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Teck Cominco Ltd (TCK/B)	\$5.70	\$0.25	11,025,786
BCE Inc (BCE)	\$21.46	\$0.23	10,241,628
Eastern Platinum Ltd (ELR)	\$0.31	\$0.00	9,059,385
Yamana Gold Inc (YRI)	\$8.07	\$0.48	7,850,563
Oilexco Inc (OIL)	\$1.91	-\$0.18	7,297,979

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.04	-\$0.32	25,662,251
Intel Corp (INTC)	\$14.59	-\$0.16	25,647,691
Citigroup Inc (C)	\$7.40	-\$0.30	18,335,400
Pfizer Inc (PFE)	\$16.63	-\$0.29	16,889,900
Bank of America Corp (BAC)	\$14.11	-\$0.82	16,188,000

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.48%	-37.28%
MATERIALS	3.55%	-33.14%
INDUSTRIALS	-1.17%	-32.29%
CONSUMER DISCRETIONARY	-1.23%	-43.63%
CONSUMER STAPLES	-0.96%	-12.80%
HEALTH CARE	-0.93%	-34.25%
FINANCIALS	-2.19%	-42.88%
INFORMATION TECHNOLOGY	-5.07%	-57.71%
TELECOMMUNICATIONS SERVICES	-1.54%	-35.74%
UTILITIES	-0.47%	-27.62%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.46%	1.49%
CAN GOVT 5 YR	2.12%	2.16%
CAN GOVT 7 YR	2.54%	2.56%
CAN GOVT 10 YR	3.07%	3.09%
CAN GOVT 30 YR	3.75%	3.76%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$44.51	\$46.28	\$91.27
GOLD SPOT (\$/OZ)	\$840.55	\$822.35	\$794.49
CAD per USD	1.2327	1.2479	1.0171
CAD per EURO	1.6904	1.6689	1.4677
USD per EURO	1.3713	1.3369	1.4429
YEN per USD	90.750	91.210	113.270

Source: Bloomberg